

The logo for DRB-HICOM, featuring the company name in white, bold, sans-serif capital letters inside a dark blue rectangular box with a thin red border at the bottom.

DRB-HICOM

4Q 2024

Financial
Results

Quarter Ended 31 December 2024

A photograph of the Wisma DRB-HICOM building, a modern structure with a curved facade of blue-tinted glass panels and dark purple or maroon accents. The building is set against a clear blue sky with a few wispy clouds. A large palm tree is visible in the upper left corner of the frame.

WISMA DRB-HICOM

Disclaimer

This presentation is not and does not constitute an offer, invitation, solicitation or recommendation to subscribe for, or purchase, any securities and neither this presentation nor anything contained in it shall form the basis of, or be relied on in connection with any contract or commitment or investment decision.

This presentation has been prepared solely for use at this presentation. By your continued attendance at this presentation, you are deemed to have agreed and confirmed to DRB-HICOM Berhad (the “Company”) that: (a) you agree not to trade in any securities of the Company or its respective affiliates until the public disclosure of the information contained herein; and (b) you agree to maintain absolute confidentiality regarding the information disclosed in this presentation until the public disclosure of such information, or unless you have been otherwise notified by the Company.

Reliance should not be placed on the information or opinions contained in this presentation or on its completeness. This presentation does not take into consideration the investment objectives, financial situation or particular needs of any particular investor.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. None of the Company and its affiliates and related bodies corporate, and their respective officers, directors, employees and agents disclaim any liability (including, without limitation, any liability arising from fault or negligence) for any loss arising from any use of this presentation or its contents or otherwise arising in connection with it.

This presentation contains projections and “forward-looking statements” relating to the Company’s business and the sectors in which the Company operates. These forward-looking statements include statements relating to the Company’s performance. These statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. It is important to note that actual results could differ materially from those anticipated in these forward looking statements. The Company does not undertake to inform you of any matters or information which may come to light or be brought to the Company’s attention after the date hereof.

The forecasts and other forward-looking statements set out in this presentation are based on a number of estimates and assumptions that are subject to business, economic and competitive uncertainties and contingencies, with respect to future business decisions, which are subject to change and in many cases outside the control of the Company. The directors and officers of the Company believe that they have prepared the forecasts with due care and attention and consider all best estimates and assumptions when taken as a whole to be reasonable at the time of preparing the presentation. However, the Company’s forecasts presented in this presentation may vary from actual financial results, and these variations may be material and, accordingly, neither the Company nor its directors or officers can give any assurance that the forecast performance in the forecasts or any forward-looking statement contained in this presentation will be achieved. Details of the forecasts and the assumptions on which they are based are set out in the presentation.

This presentation may not be copied or otherwise reproduced without the written consent of DRB-HICOM Berhad.

TABLE OF CONTENT

01

Group Key Highlights

02

Financial Performance

03

Operational Highlights

04

ESG



01

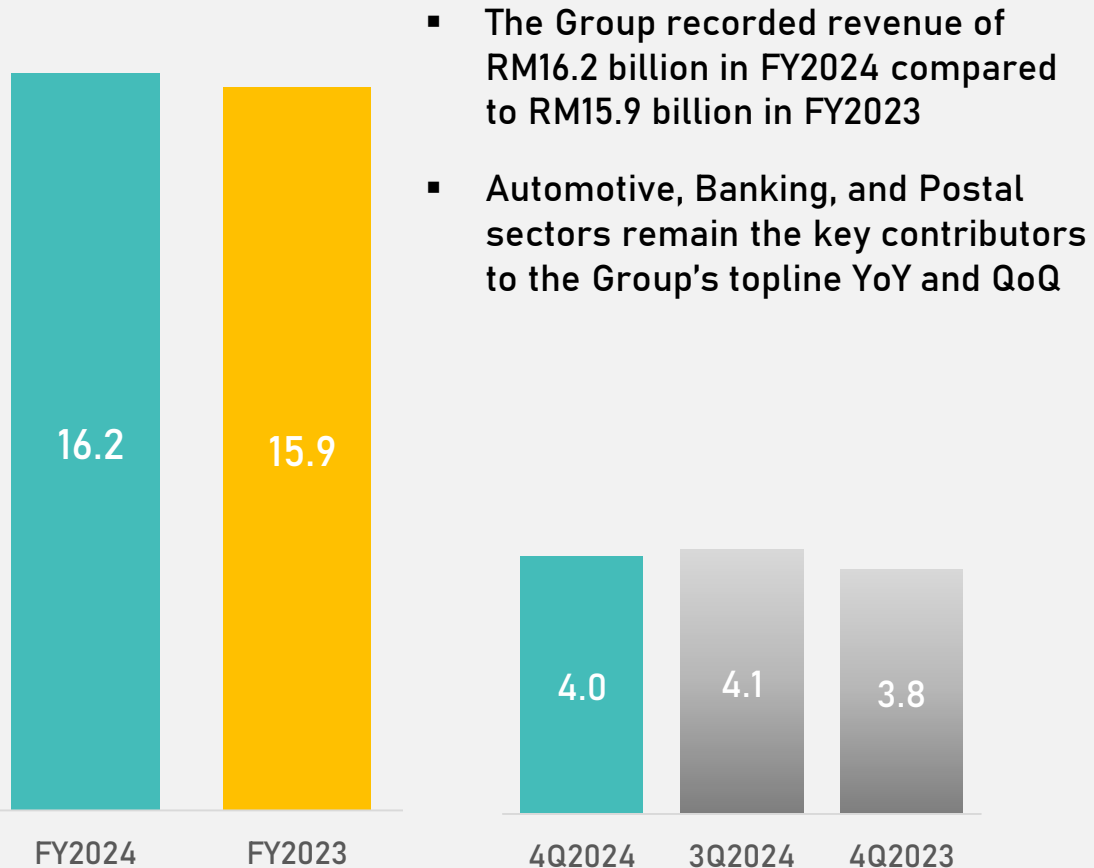
Group Key Highlights

Group Key Highlights

4Q2024 delivers higher revenue growth, however profitability declines amidst persistent business challenges

Revenue

RM billion

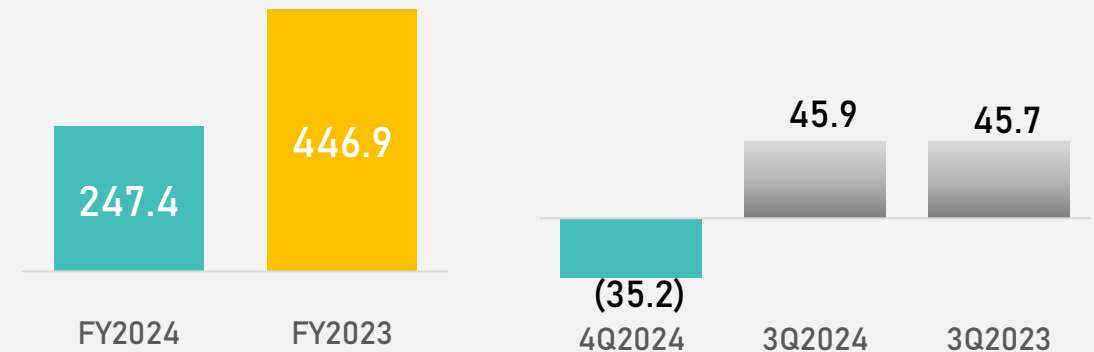


- The Group recorded revenue of RM16.2 billion in FY2024 compared to RM15.9 billion in FY2023
- Automotive, Banking, and Postal sectors remain the key contributors to the Group's topline YoY and QoQ

PBT

RM million

- The Group registered a pre-tax profit of RM247.4 million in FY2024, compared to RM446.9 million in FY2023
- The decline in PBT YoY and QoQ largely attributed to:
 - i. Higher credit loss allowances on customer financing and investment impairments in the Banking sector
 - ii. Lower contributions from JV and associated companies due to intensified competition in the Automotive sector
 - iii. However, partially mitigated by higher contributions from the Properties and Aerospace and Defence sectors



Reassessment of Core Segments FY2024: Postal & Services

Aviation, Logistics and Others¹ into Postal sector, and Security Services into Services sector



Automotive

- PROTON
- Automotive Distribution
- Manufacturing & Engineering



Aerospace & Defence

- CTRM
- DEFTECH



Postal

- Postal
- Aviation
- Logistics
- Others



Banking

- Bank Muamalat



Services

- Vehicle Inspection
- Education
- Security Services



Properties

- Property Concession
- Property Development

¹ Other businesses from related entities within the Pos Malaysia Berhad group, including Datapos (M) Sdn. Bhd., Pos Digicert Sdn. Bhd., and Pos Ar-Rahnu Sdn. Bhd.

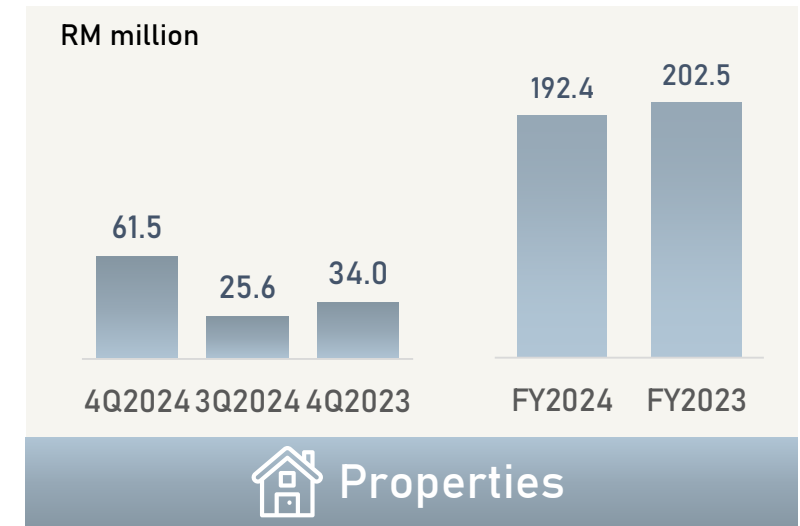
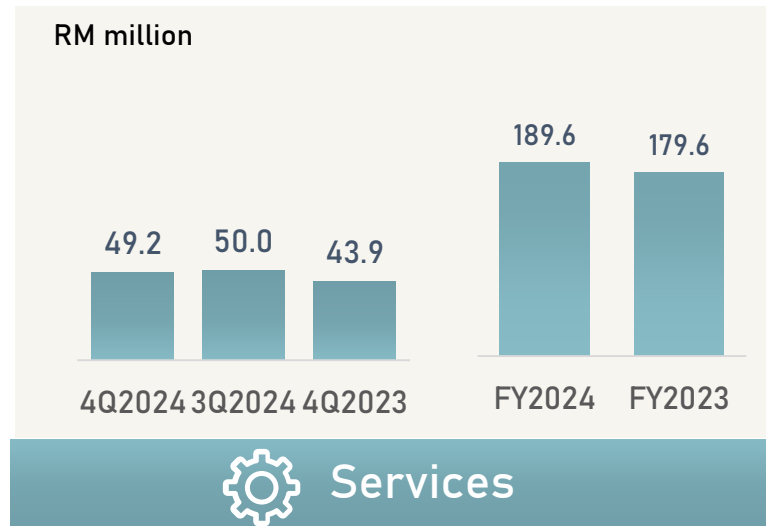
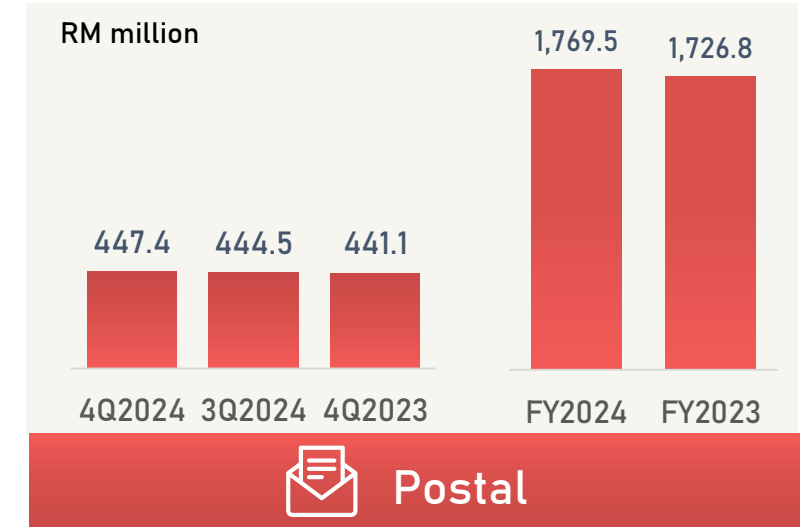
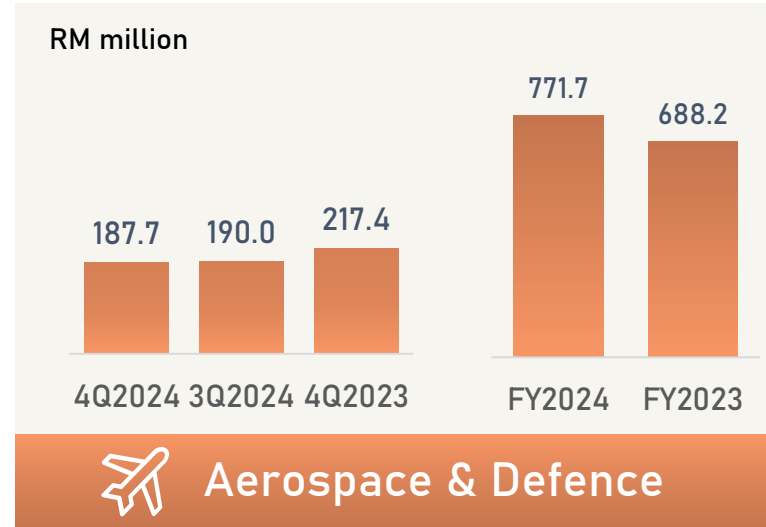
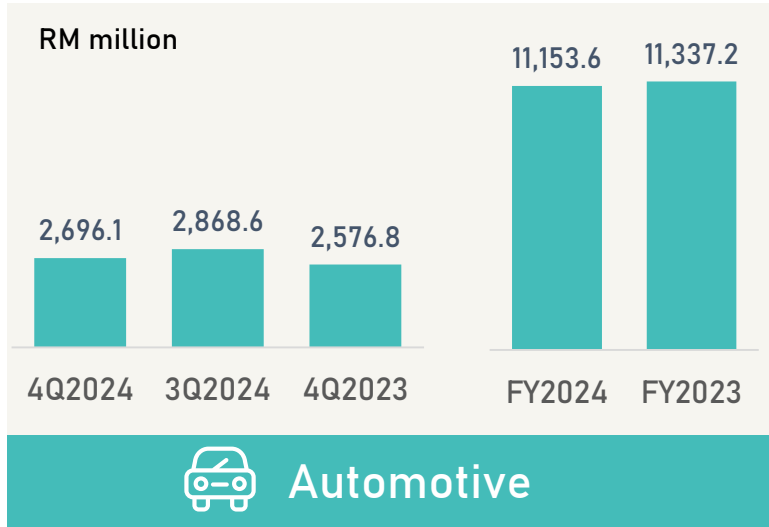


02

Financial Performance







Revenue

Breakdown by Sector



PBT

Breakdown by Sector

RM million	4Q2024	3Q2024	4Q2023	FY2024	FY2023
Automotive 	95.5	102.5	154.9	476.6	679.6
Aerospace & Defence 	1.6	(1.9)	(10.9)	16.6	(11.7)
Postal 	(72.9)	(39.5)	(108.7)	(169.7)	(187.0)
Banking 	(19.8)	35.1	73.5	114.9	244.6
Services 	(10.8)	(1.3)	(9.4)	(19.0)	(8.2)
Properties 	42.0	(8.4)	(4.5)	44.7	(33.3)
Investment Holding and Others	(70.8)	(40.6)	(49.2)	(216.7)	(237.1)
TOTAL	(35.2)	45.9	45.7	247.4	446.9

Balance Sheet Management

As at 31 December 2024

Total Assets	31 December 2024	31 December 2023	Δ
Property, Plant & Equipment	5.3	5.2	+1.9%
Banking Related Assets	42.6	38.0	+12.1%
Inventories	4.1	4.5	-8.9%
Bank balances and cash deposits	2.1	2.0	+5.0%
Trade & Other Receivables	4.0	4.3	-7.0%
Others	4.2	4.6	-8.7%
TOTAL	62.3	58.6	+6.3%

Total Equity & Total Liabilities	31 December 2024	31 December 2023	Δ
Equity attributable to owners of the company	7.4	7.6	-2.6%
Redeemable Convertible Cumulative Preference Shares	1.5	1.4	+7.1%
Non-Controlling Interest	1.3	1.4	-7.1%
Short-Term Borrowings (include overdrafts)	1.1	1.4	-21.4%
Long-Term Borrowings	6.2	5.8	+6.9%
Banking Related Liabilities	38.6	34.2	+12.9%
Others	6.2	6.8	-8.8%
TOTAL	62.3	58.6	+6.3%

Note: Figures in RM billion

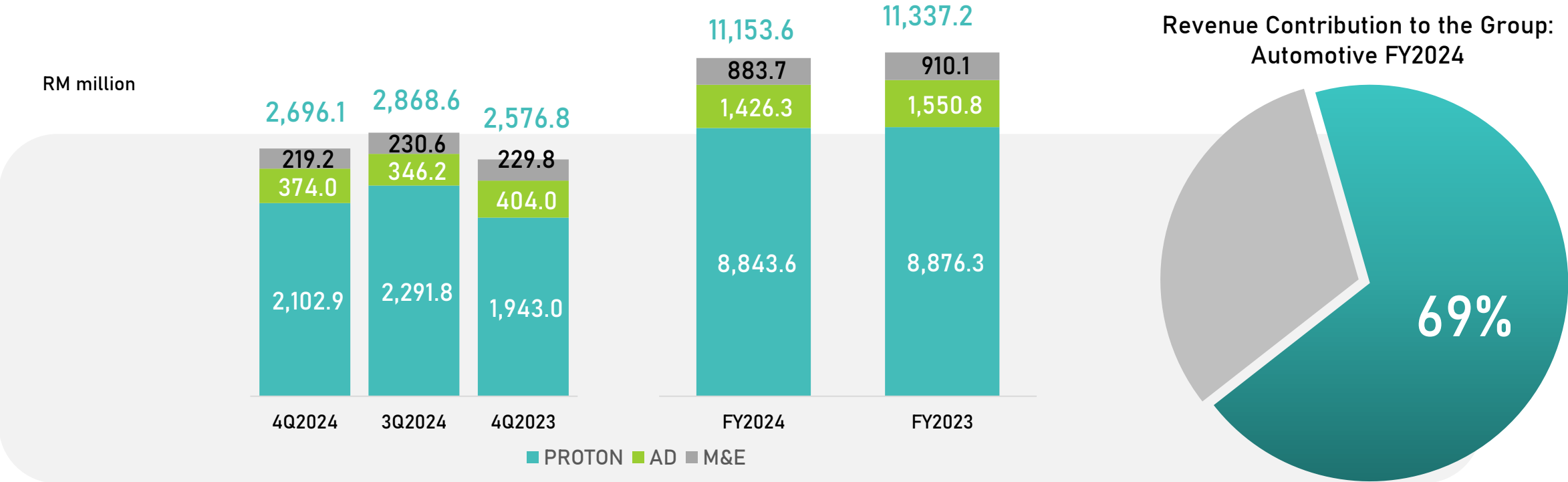
03

Operational Highlights



Operational Highlights: Automotive

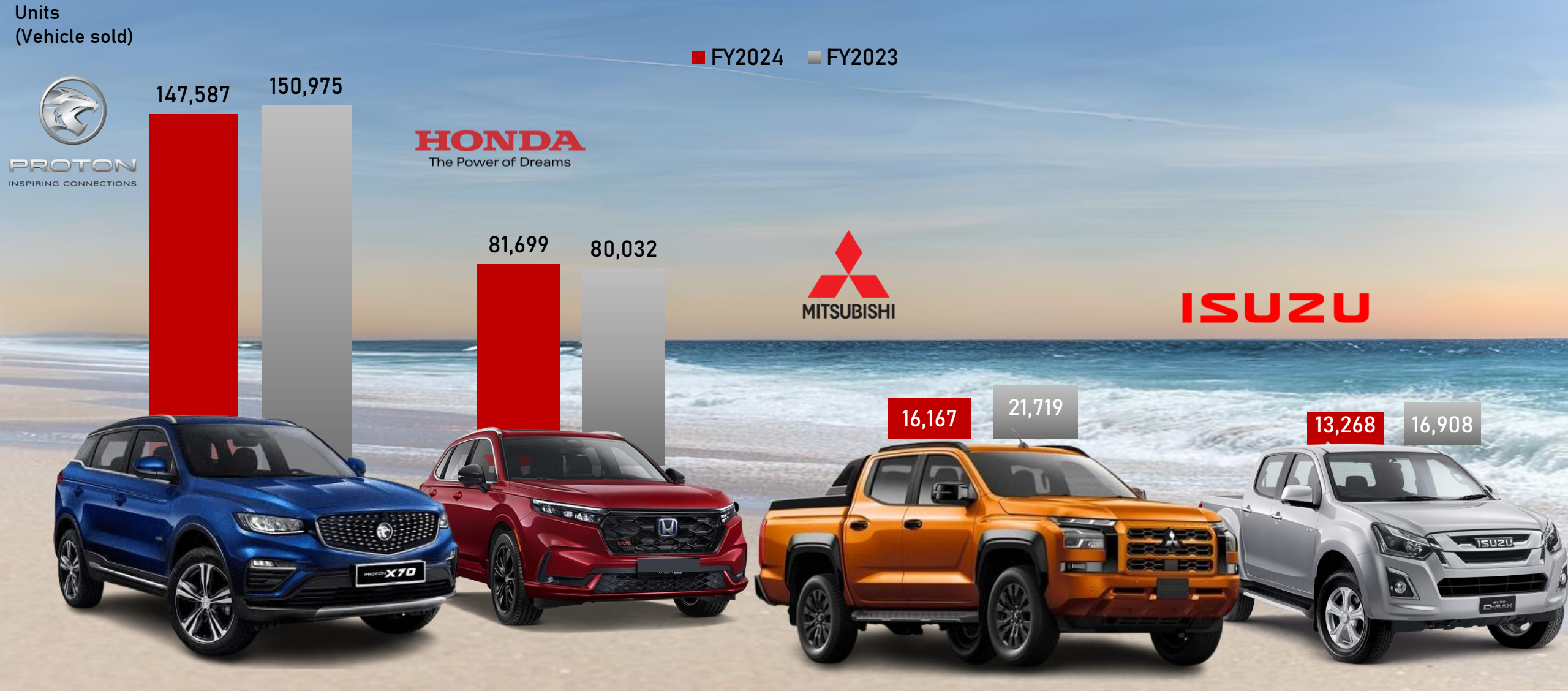
PROTON, Automotive Distribution (“AD”) and Manufacturing & Engineering (“M&E”)



- Automotive sector registered revenue of RM11,153.6 million in FY2024 compared to RM11,337.2 million in FY2023
- Slightly lower revenue in the Automotive sector for FY2024 due to stiff competition and influx of new foreign brands in the market impacted overall automotive sector

Sales Performance by DRB-HICOM Marques

DRB-HICOM Market Share : 32% of TIV Malaysia

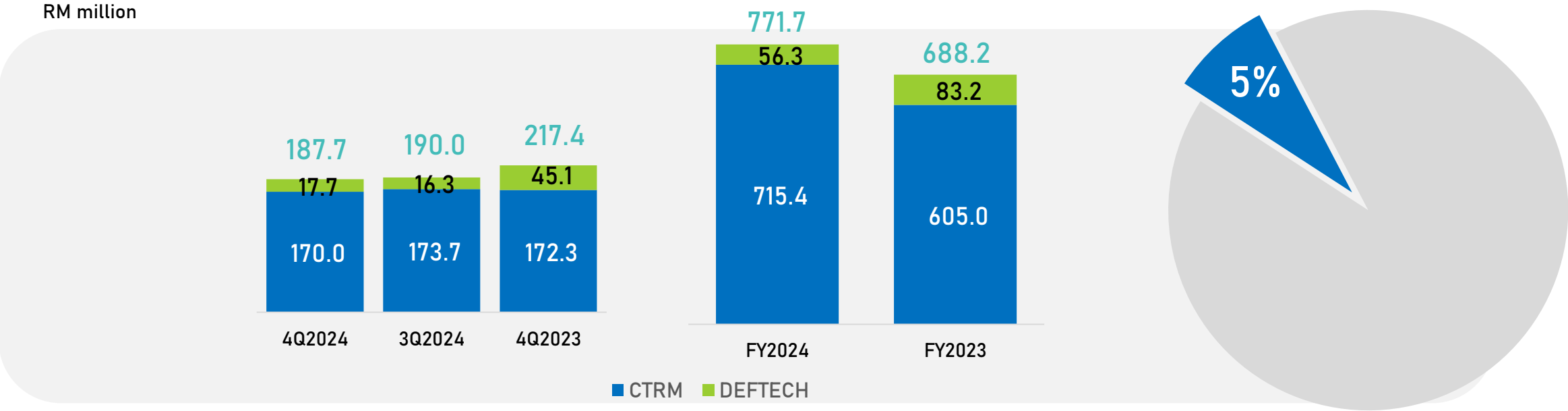


Source: MAA Domestic Sales only
Group Total Sales Volume FY2024: 258,721 (32%); FY2023 (incl. DHCV - 36 units): 269,670 (34%)

Operational Highlights: Aerospace & Defence

CTRM and DEFTECH

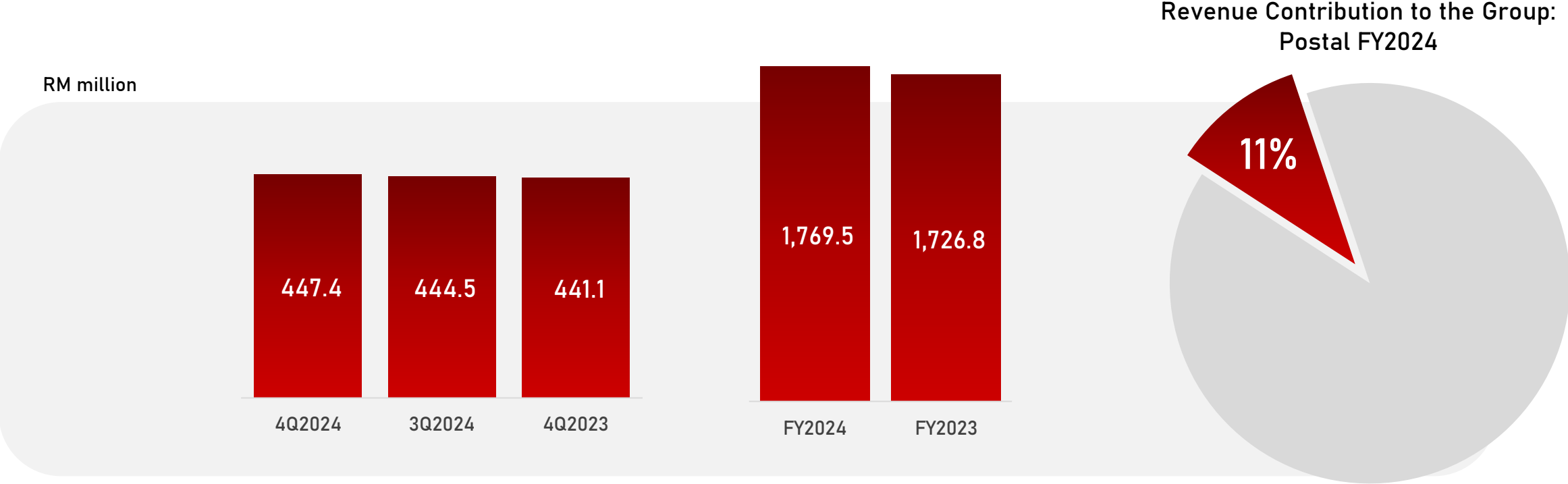
Revenue Contribution to the Group:
Aerospace & Defence FY2024



- Aerospace & Defence sector registered higher revenue of RM771.7 million in FY2024 compared to RM688.2 million in FY2023
- Improved performance in CTRM was driven by higher deliveries of single-aisle and certain aircraft parts, in line with the growing demand in the airline industry

Operational Highlights: Postal

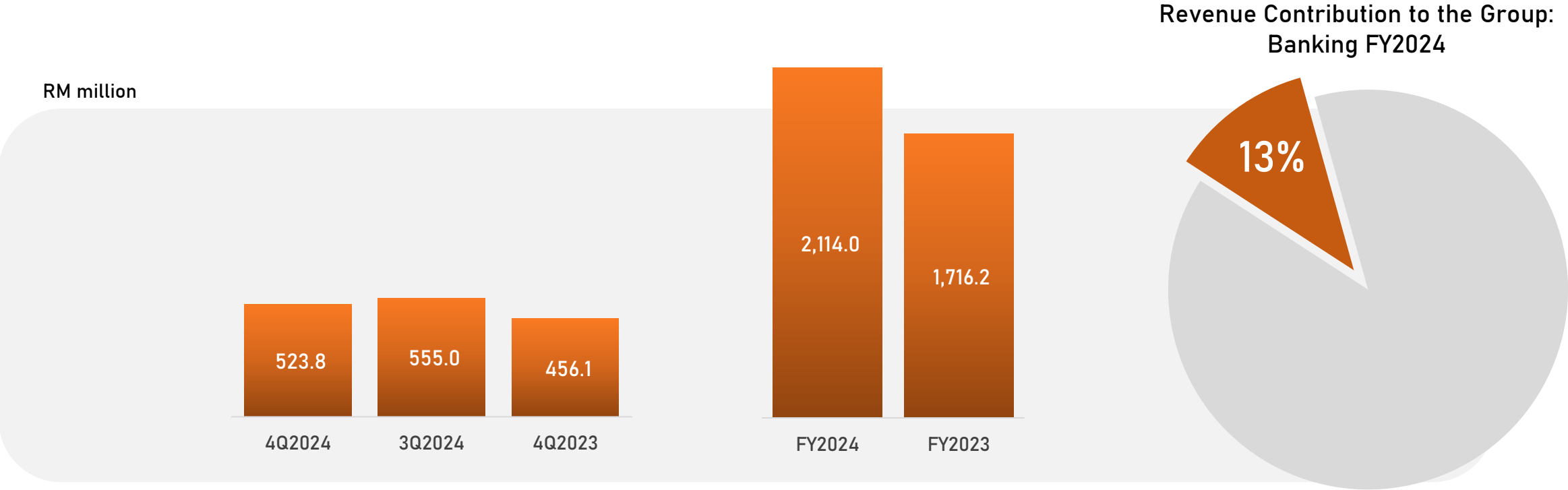
Pos Malaysia Group



- The Group has reclassified its aviation, logistics, and related businesses under Pos Malaysia, previously in the "Services" segment, into the "Postal" segment in accordance with MFRS 8 *Operating Segments* for clearer performance reporting
- Postal sector registered higher revenue of RM1,769.5 million in FY2024 compared to RM1,726.8 million in FY2023 primarily due to:
 - i. Higher in-flight catering business and growth in the ground handling business, in tandem with the rising number of flights

Operational Highlights: Banking

Bank Muamalat

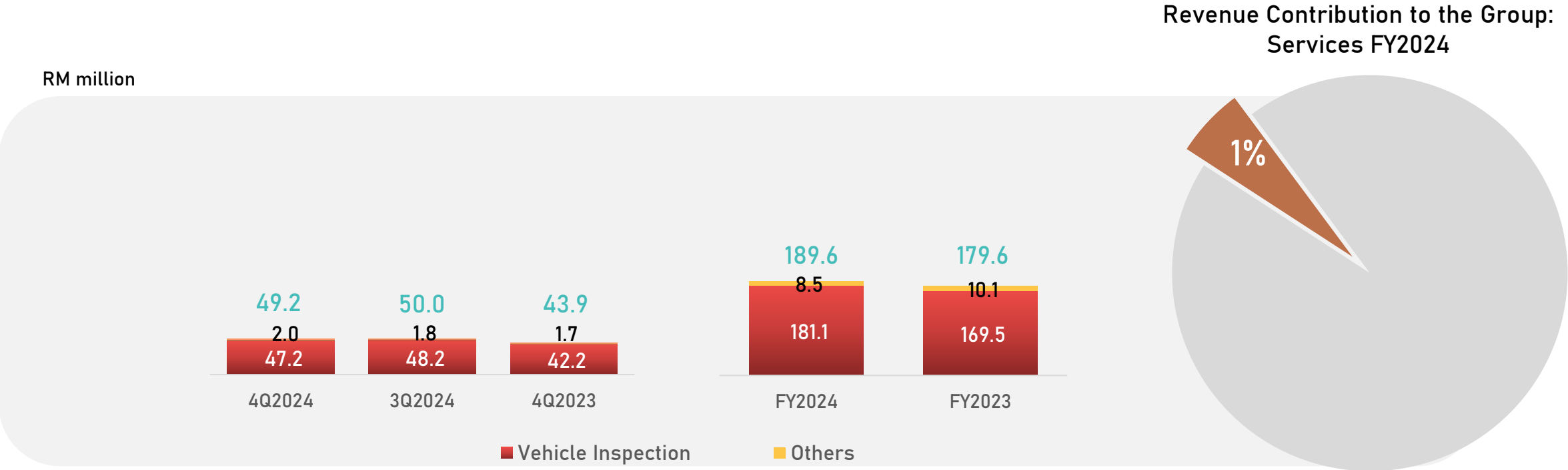


Banking sector recorded higher revenue of RM2,114.0 million in FY2024 compared to RM1,716.2 million in FY2023 due to:

- i. Higher financing income aligned with the rise in financing volume, driven by sustainable growth and expanding customer base

Operational Highlights: Services

Vehicle Inspection, Education and Security Services

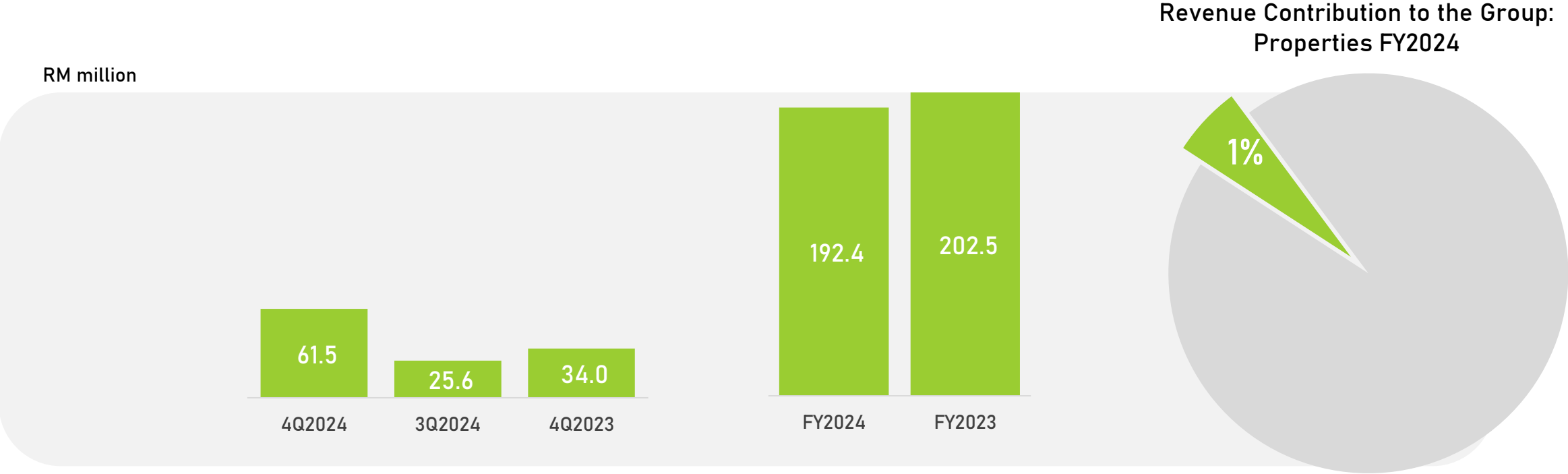


Services sector registered higher revenue of RM189.6 million in FY2024 compared to RM179.6 million in FY2023 mainly contributed due to:

- i. Higher vehicle inspection volumes in PUSPAKOM, primarily driven by increased turnout for the 6-month routine cycle and first-time inspections of commercial vehicles

Operational Highlights: Properties

Property Concession and Property Development



Properties sector recorded lower revenue of RM192.4 million in FY2024 compared to RM202.5 million in FY2023 due to:

- i. Lower revenue from the construction projects
- ii. However, higher sales of industrial land at HICOM Pegoh Industrial Park and sales of land and development properties by PCDC in 4Q2024 partially mitigated this impact



04

Environmental, Social & Governance

Group Key Focus on ESG

Promoting sustainable development & profitable growth in the long term

FY2024 TARGET

Group-wide Renewable Energy (RE) Mix



To achieve 9.9% renewable energy in electricity consumption mix.

Climate-Change Prevention Measure



Roll-out of Business Continuity Management (BCM) programmes to at least 60% of Group's wholly-owned subsidiaries

LONG-TERM ESG TARGETS

Environmental 

Achieving 20% renewable energy in electricity consumption mix by 2035

Composition of renewable energy in electricity mix



As of FY2024:
9.3% renewable energy in electricity consumption mix

Social 

- Female representation of at least 30% at the management level
- Zero fatality and reduction in accident cases

Diversity & Equal Opportunity

As of FY2024:



35%

Female representation in Management

As of FY2024:

135 accident cases (FY2023: 176)

Governance 

Zero tolerance against all forms of bribery and corruption as per ABAC Policy

As of FY2024:



Zero confirmed incidents of corruption

Corruption Risk Assessment ("CRA") Workshop



Aims to continually enhance the CRA practices within the organisation

Integrity, Anti-Bribery and Anti-Corruption Awareness Programs



Aims to address weaknesses and challenges related to governance, integrity, and anti-corruption within the organisation

Group ESG Progress for FY2024

Key indicators of each pillar represent the corporate sustainability targets of the Group

Environmental



Efficient use of natural resources and minimising carbon footprint

Target

Achieving 20% renewable energy in electricity consumption mix by 2035

Carbon Management

- Total GHG emissions – 317,481 tonnes tCO₂e
- Composition of Renewable Energy in electricity consumption mix – 9.3%
- Renewable Energy Generation – 35,054,749 kWh

Water Management

- Total water withdrawal – 3,146 ML
- Total water discharged – 542 ML
- Total water consumption – 2,604 ML
- Decreased by 321 ML equivalent to 11% as compared to FY2023

Waste Management

- Total scheduled waste generated – 3,991 MT
- FY2024 vs FY2023 – Decreased by 22%

Progress

Social



Compliance to labour standards and respecting human rights

- Female representation of at least 30% at the management level
- Zero fatality and reduction in accident cases

Safety & Health

- Total accidents – 135 cases, decreased by 23%
- LTI Frequency Rate – 1.40, decreased by 13%

Human Capital

- Average training hours per employee – 29.54 hours
- Female Representative at Managerial level – 35%
- Talents across the Group – 1,634
- Special needs employees across the Group – 71

Corporate Responsibility

- Community outreach programmes – 128
- Financial assistance programmes – 199
- More than RM3.1 million was invested in community programme
- More than >65,000 people benefited

Governance



Integration of sustainability and climate-change aspects in business strategies

Zero tolerance against all forms of bribery and corruption as per ABAC Policy

Governance

- Zero confirmed cases of non-compliance to ABAC Policy
- Zero substantiated complaints concerning breaches of customer privacy and losses of customer data reported

Socio-economic

- RM16.6 billion (51.1%) VBI Financing over Total Financing Asset by BMMB

Procurement Practices

- Total Active Suppliers – 5,829
 - 95% local, 5% foreign
- Total Spending on Suppliers – RM 9.74 billion
 - 71% local, 29% foreign

Thank You

INVESTOR RELATIONS



Level 5, Wisma DRB-HICOM
Jalan Usahawan U1/8
40150 Shah Alam, Selangor



+603 2052 8194 / 8157 / 8243



invest@drb-hicom.com

