



1Q2023 Financial Results

Quarter Ended 31 March 2023

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Group's Performance Highlights

For the Financial Period Ended 31 March 2023

34%



Revenue
RM4.10 billion

1Q2022: RM3.07 billion

>100%



Profit before taxation
RM200.8 million

1Q2022: RM4.0 million

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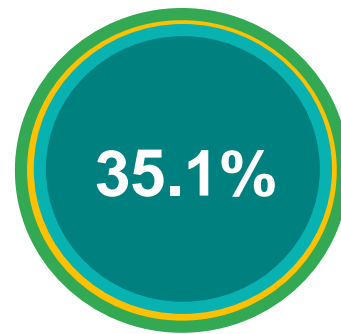
1Q2022: RM(25.7) million

Total Assets



31.03.2022: RM47.4 billion

Automotive Market Share



1Q2022: 34.6%

Market Capitalisation



31.03.2022: RM2.8 billion

Net Assets per Share



31.03.2022: RM3.71

Gearing Ratio



31.03.2022: 0.88 times

Revenue

For the Financial Period Ended 31 March 2023

The Group registered a **revenue** of **RM4.10 billion** in **1Q2023** compared to RM3.07 billion in the corresponding quarter

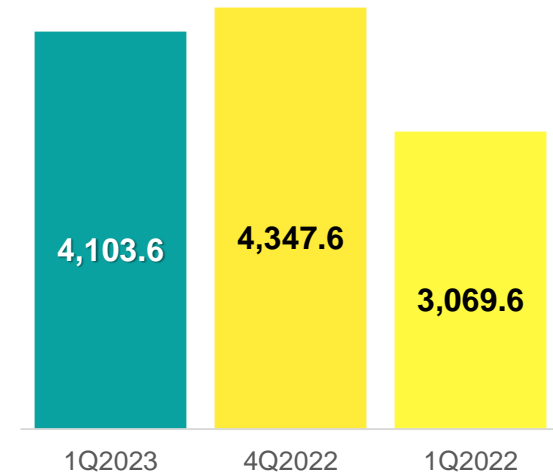
The **year-on-year** performance **increased** by **RM1.03 billion** or **34%** largely driven by the **Automotive** and **Banking** sectors

In the corresponding quarter, the Group reported lower revenue mainly due to PROTON's lower sales which was affected by severe flood incident resulted in disruption of supply and global chip shortages

Higher revenue in the preceding quarter mainly due to **better vehicles sales performance** and **completion of AV8 delivery** to MINDEF by **DEFTECH**

QoQ and YoY Performance

RM million

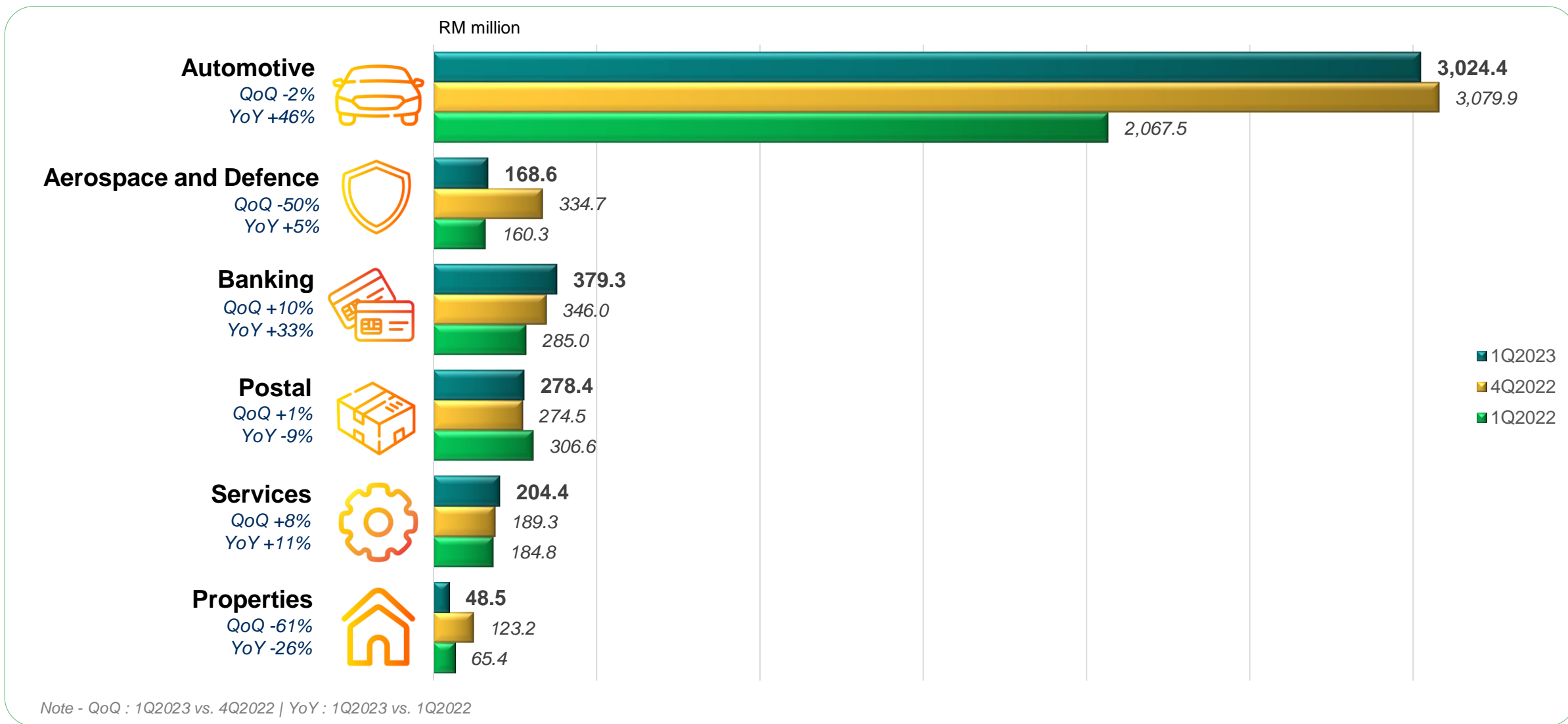


Quarter on Quarter
1Q2023 vs. 4Q2022
-6%

Year on Year
1Q2023 vs. 1Q2022
+34%

Revenue

Breakdown by Sectors



Profit Before Taxation

For the Financial Period Ended 31 March 2023

DRB-HICOM registered **Profit Before Taxation** (“PBT”) of **RM200.8 million** in **1Q2023** compared to PBT of RM4.0 million in the corresponding quarter

The higher results for the current quarter were mainly due to **PROTON's higher vehicle sales** due to **fulfilment of delivery of SST-exempt orders** by 31 March 2023

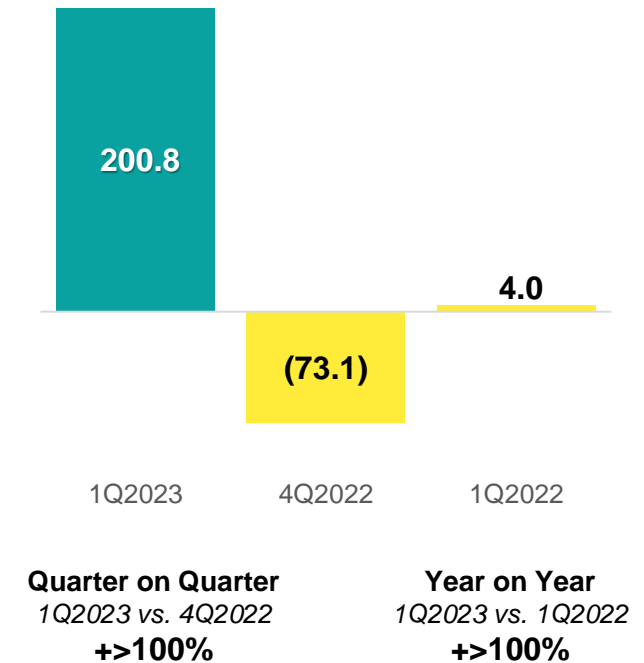
The favourable variance was also attributable to **higher share of results** from **Honda Malaysia** mainly due to better sales performance from **HR-V models**

In the corresponding period, the business activities of the automotive companies were significantly affected by the disruption in supply by the flood-affected local vendors and global chip shortages

The Group posted a pre-tax loss of RM73.1 million in the 4Q2022 mainly due to higher impairment loss of certain assets in subsidiary companies of RM176.5 million

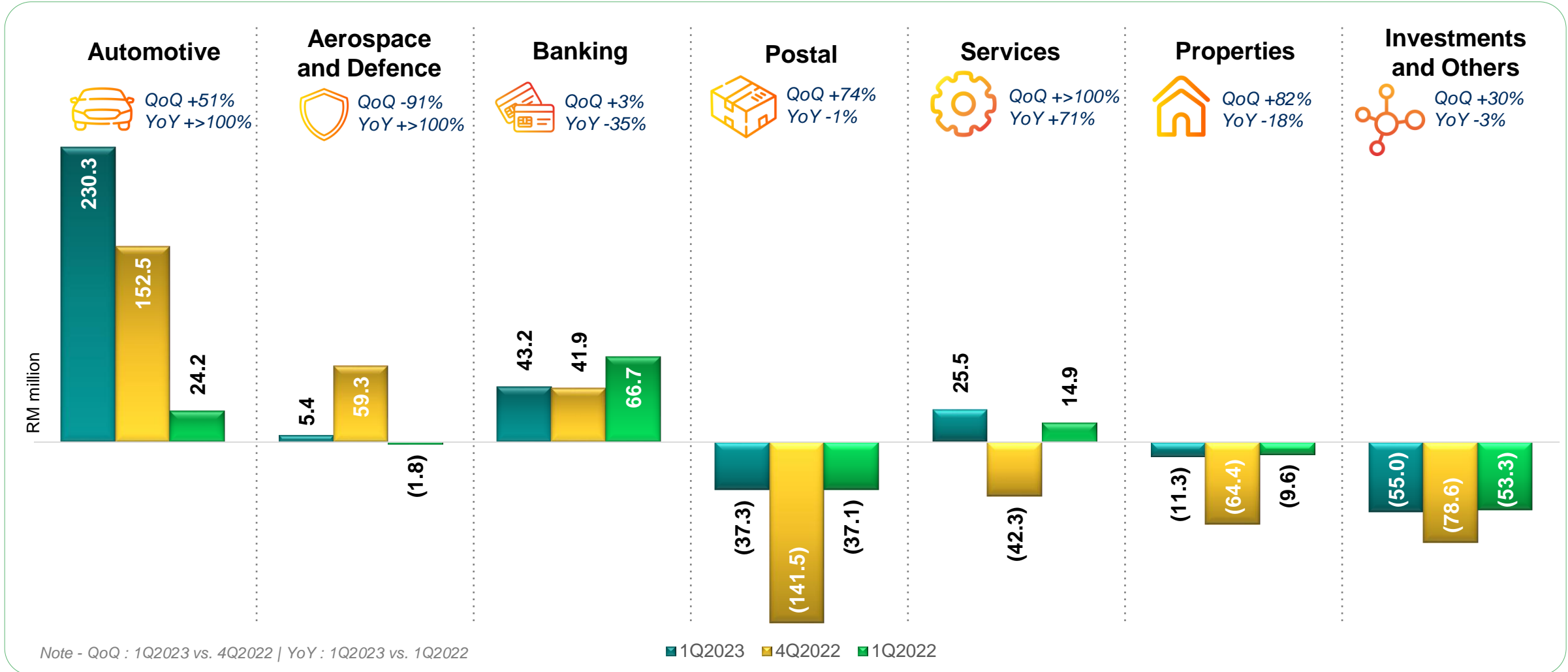
QoQ and YoY Performance

RM million



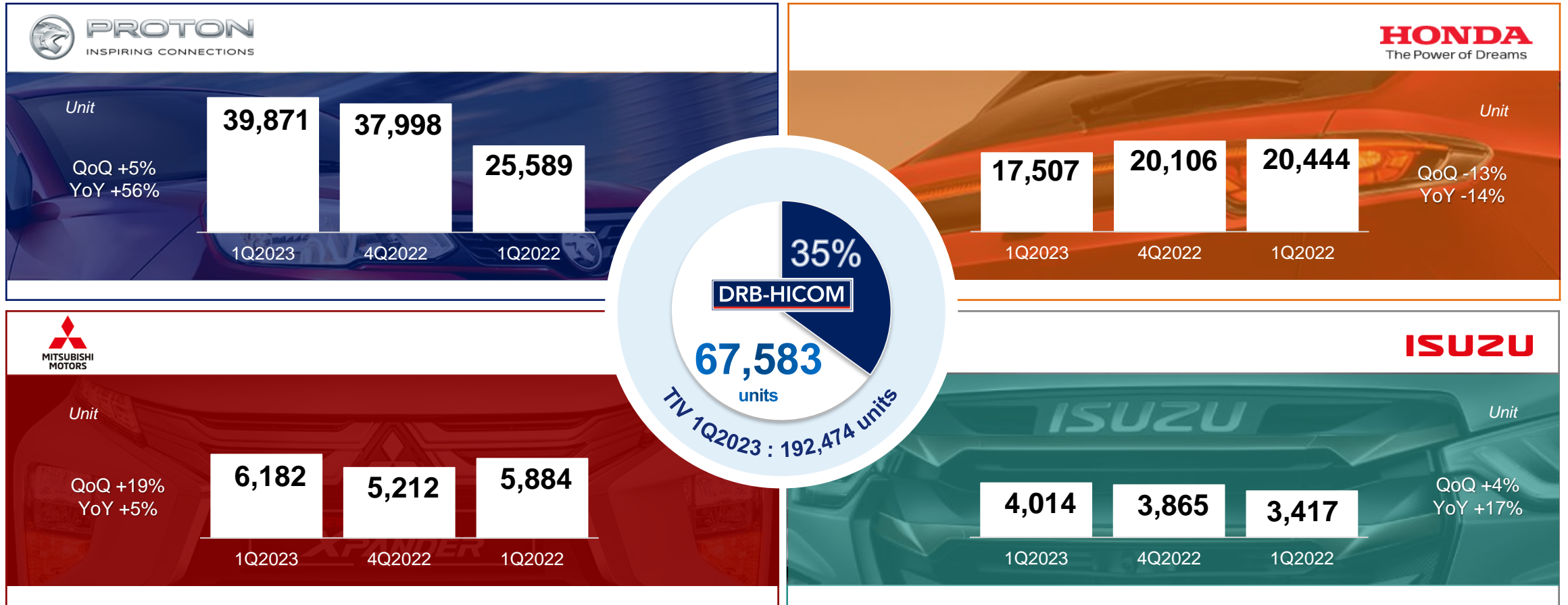
Profit Before Taxation

Breakdown by Sectors



DRB-HICOM's Automotive Market Share : 35% of TIV Malaysia

Strong financial results mainly driven by improved automotive sales performance



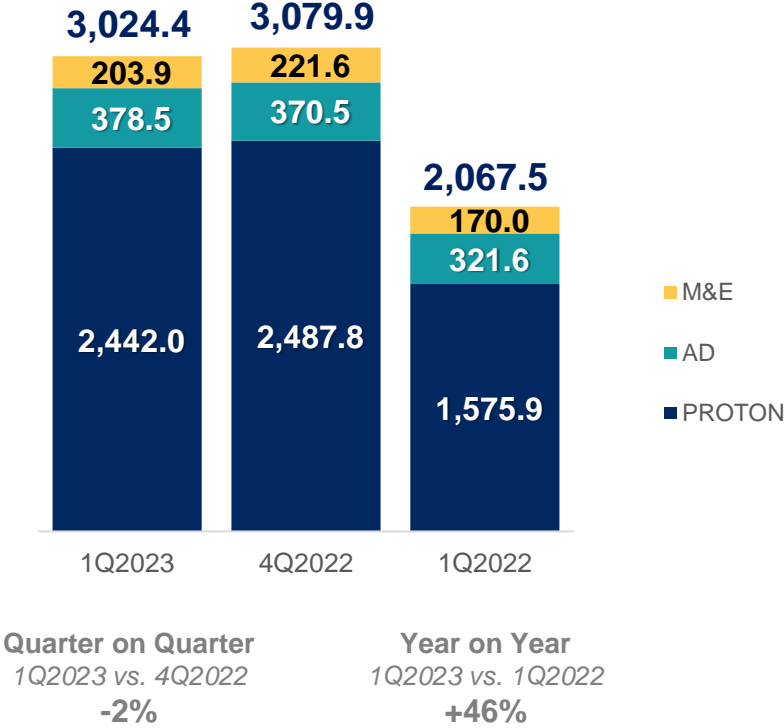
Source: MAA (Domestic sales only)

Note : QoQ : 1Q2023 vs. 4Q2022 | YoY : 1Q2023 vs. 1Q2022

Operational Highlights : Automotive

PROTON, Automotive Distribution (“AD”) and Manufacturing & Engineering (“M&E”)

Revenue
RM million



Key remarks

Automotive sector recorded higher revenue of RM3,024.4 million in 1Q2023 compared to RM2,067.5 million in 1Q2022 largely contributed by:

- Higher sales volume from PROTON by 50.9% or 13,581 units (1Q2023: 40,287 units; 1Q2022: 26,706 units)
- Improved sales revenue from Automotive Distribution and Manufacturing & Engineering companies in tandem with growing demand for PROTON models

PROTON continued its strong start to 2023

The Proton X50 enjoyed sustained popularity since its introduction in October 2020

Sales Growth

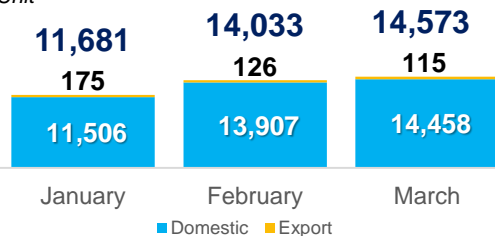
+50.9%

1Q2023 : 40,287 units
1Q2022 : 26,706 units

Note : Includes export volume

Monthly Performance 2023

Unit



New Launch

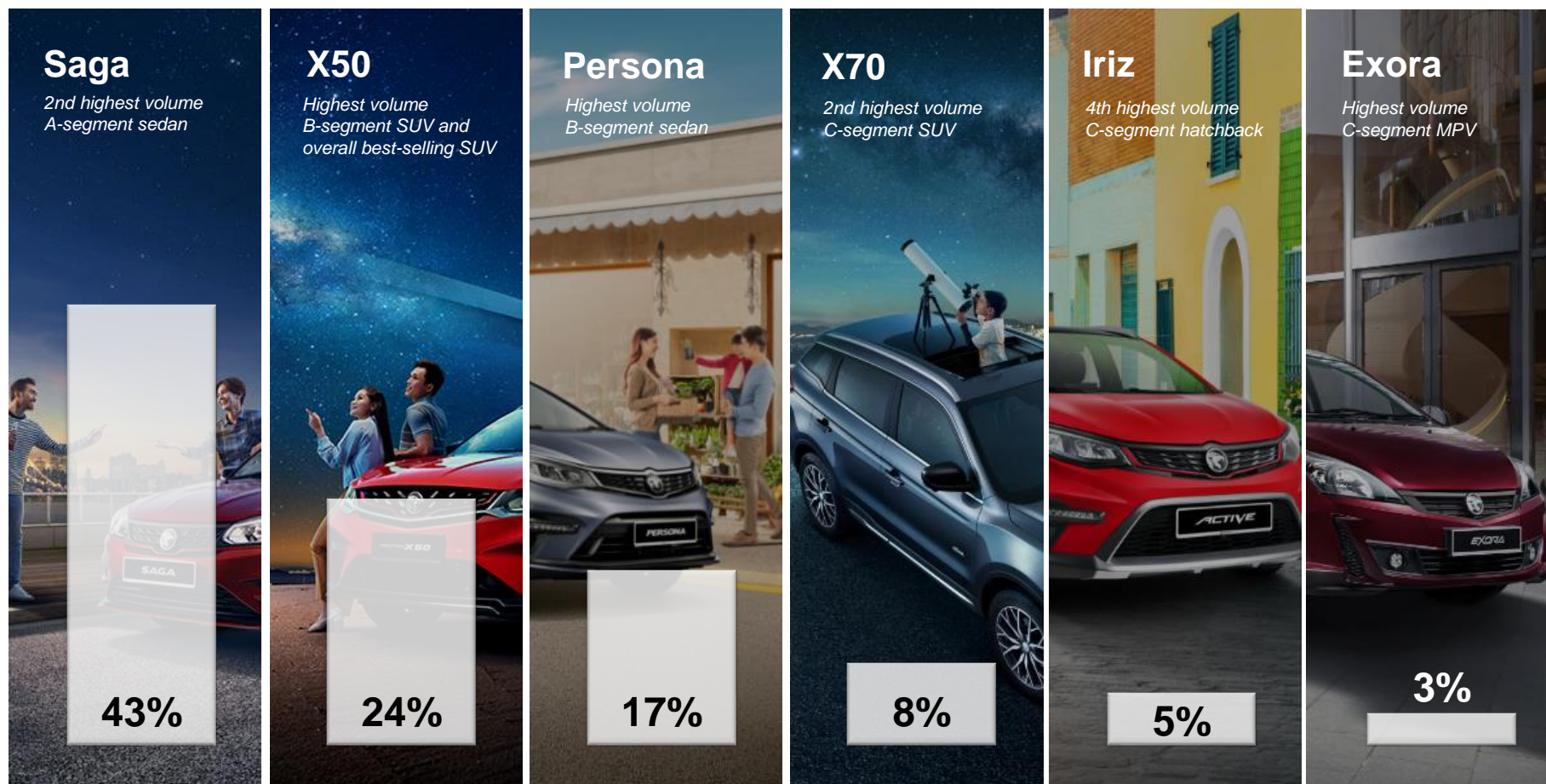
PROTON X90
INTELLIGENCE THAT EMPOWERS



A mild-hybrid electric vehicle model

FROM **RM123,800**

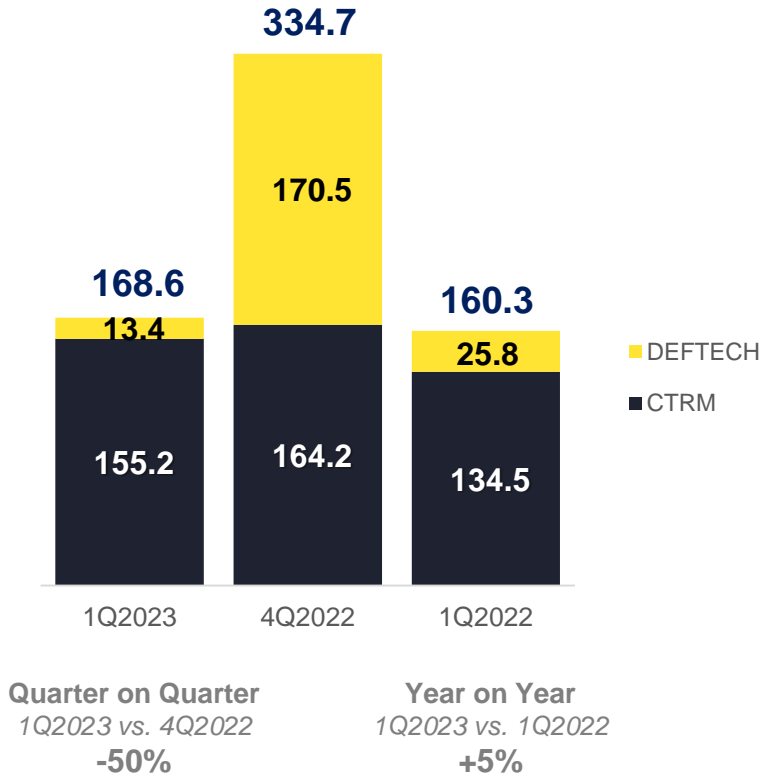
Sales Volume Breakdown by Model in 1Q2023



Operational Highlights : Aerospace and Defence

CTRM and DEFTECH

Revenue
RM million



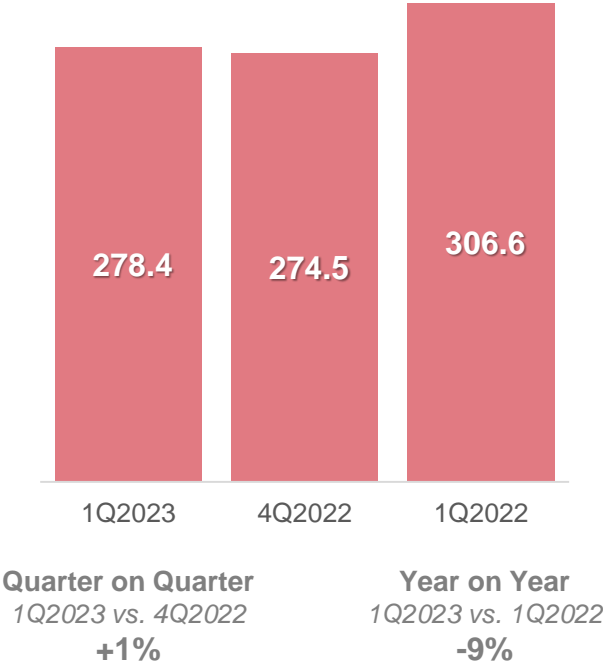
Key remarks

- i. **Aerospace & Defence** sector registered **higher revenue** of **RM168.6 million** in 1Q2023 compared to RM160.3 million in 1Q2022 mainly due to:
 - **Higher revenue** from **sales** of **single-aisle aircraft parts** by **CTRM**
 - Partially offset by the lower delivery of defence products
- ii. The quarter-on-quarter performance decreased by 50%, mainly due to the completion of delivery of remaining 18 units AV8 to MINDEF in 4Q2022

Operational Highlights : Postal

Pos Malaysia

Revenue
RM million



Key remarks

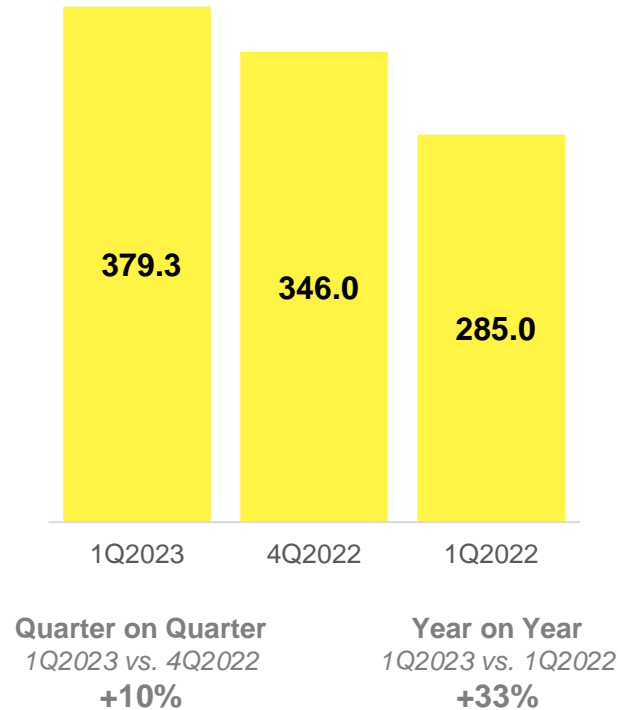
Postal sector recorded lower revenue of **RM278.4 million** in 1Q2023 compared to RM306.6 million in 1Q2022 mainly due to **decline** in **courier business** following the **decrease** in overall **parcel volume** consequent to:

- Increased **insourcing** by **e-commerce market players**
- Shifting of demand from online shopping to **brick-and-mortar purchases**
- Heightened **competition** from other **courier players**

Operational Highlights : Banking

Bank Muamalat

Revenue
RM million



Key remarks

Banking sector recorded **improved revenue** for quarter-on-quarter and year-on-year performance by 10% and 33% respectively mainly due to:

- Higher **financing income** led by the growth in financing volume and expansion of customer base
- Rise in the **Overnight Policy Rate (“OPR”)** to **2.75%** in the current quarter

Note: OPR announcement

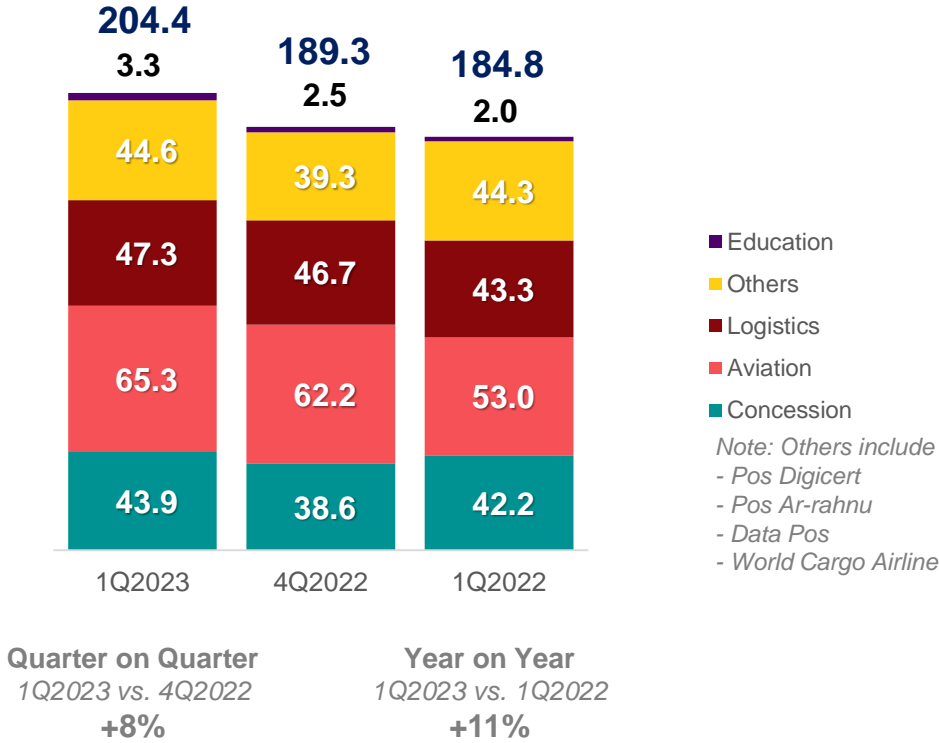
| Date | OPR Level (%) |
|------------------|---------------|
| 3 March 2022 | 1.75 |
| 11 May 2022 | 2.00 |
| 6 July 2022 | 2.25 |
| 8 September 2022 | 2.50 |
| 3 November 2022 | 2.75 |

<https://www.bnm.gov.my/monetary-stability/opr-decisions>

Operational Highlights : Services

PUSPAKOM, DRB-HICOM University, Pos Aviation, Pos Logistics and others

Revenue
RM million



Key remarks

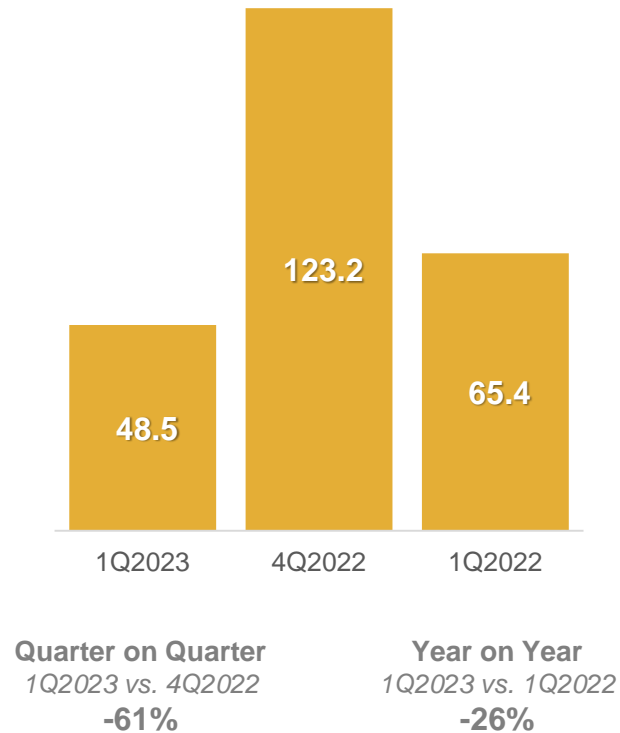
Services recorded higher revenue for quarter-on-quarter and year-on-year performance by 8% and 11% respectively mainly due to:

- Higher demand of in-flight catering business by Pos Aviation in line with growing number of flights
- Improved performance by Pos Logistics principally in automotive logistics

Operational Highlights : Properties

Property Concession and Property Development

Revenue
RM million



Key remarks

- i. **Properties** recorded **lower revenue** for quarter-on-quarter and year-on-year performance by 61% and 26% respectively due to:
 - Lower revenue recognised from property development projects
 - Partially mitigated by higher revenue from construction projects
- ii. Higher revenue in **4Q2022** as a result of higher **sales of land and development properties** by Proton City Development Corporation and **sales of industrial land** by HICOM Indungan

Balance Sheet Management

As at 31 March 2023

| Total Assets | 31 March 2023 | 31 December 2022 | Δ |
|-----------------------------|---------------|------------------|--------------|
| Property, Plant & Equipment | 5.3 | 5.3 | - |
| Banking Related Assets | 32.3 | 30.6 | +5.6% |
| Inventories | 4.6 | 4.6 | - |
| Cash & Bank Balances | 2.2 | 2.2 | - |
| Trade & Other Receivables | 4.9 | 4.8 | +2.1% |
| Others | 4.3 | 4.0 | +7.5% |
| TOTAL | 53.6 | 51.5 | +4.1% |

| Total Equity & Total Liabilities | 31 March 2023 | 31 December 2022 | Δ |
|---|---------------|------------------|--------------|
| Equity attributable to owners of the company | 7.5 | 7.4 | +1.4% |
| Redeemable Convertible Cumulative Preference Shares | 1.4 | 1.4 | - |
| Non-Controlling Interest | 1.4 | 1.3 | +7.7% |
| Short Term Borrowings (include overdrafts) | 1.6 | 1.8 | -11.1% |
| Long Term Borrowings | 6.1 | 6.1 | - |
| Banking Related Liabilities | 29.1 | 27.1 | +7.4% |
| Others | 6.5 | 6.4 | +1.6% |
| TOTAL | 53.6 | 51.5 | +4.1% |

Note: Figures in RM billion

ESG Global Index Benchmarking

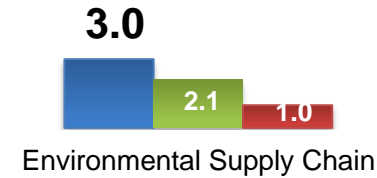
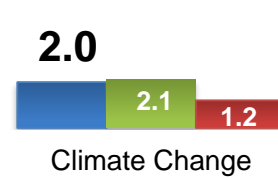
DRB-HICOM outperformed automotive sector and country average

ESG Rating by

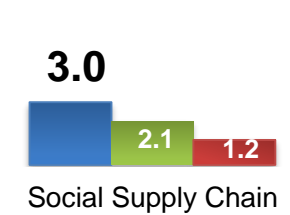
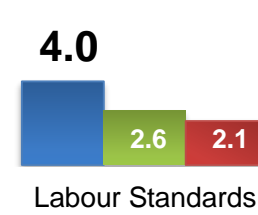
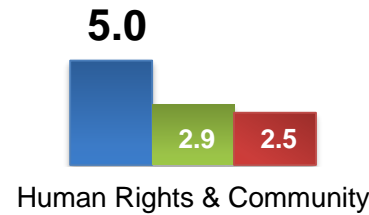
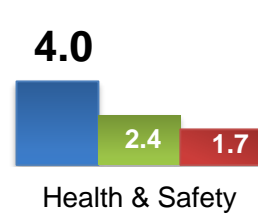


↑ Year 2021: 2.9

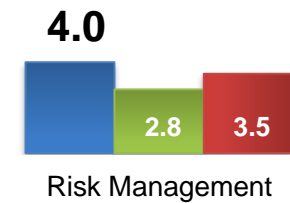
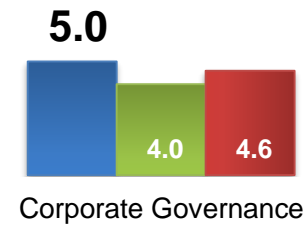
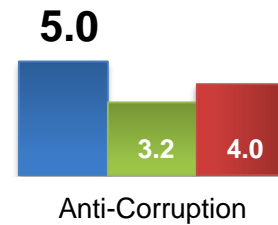
Environmental Themes



Social Themes



Governance Themes



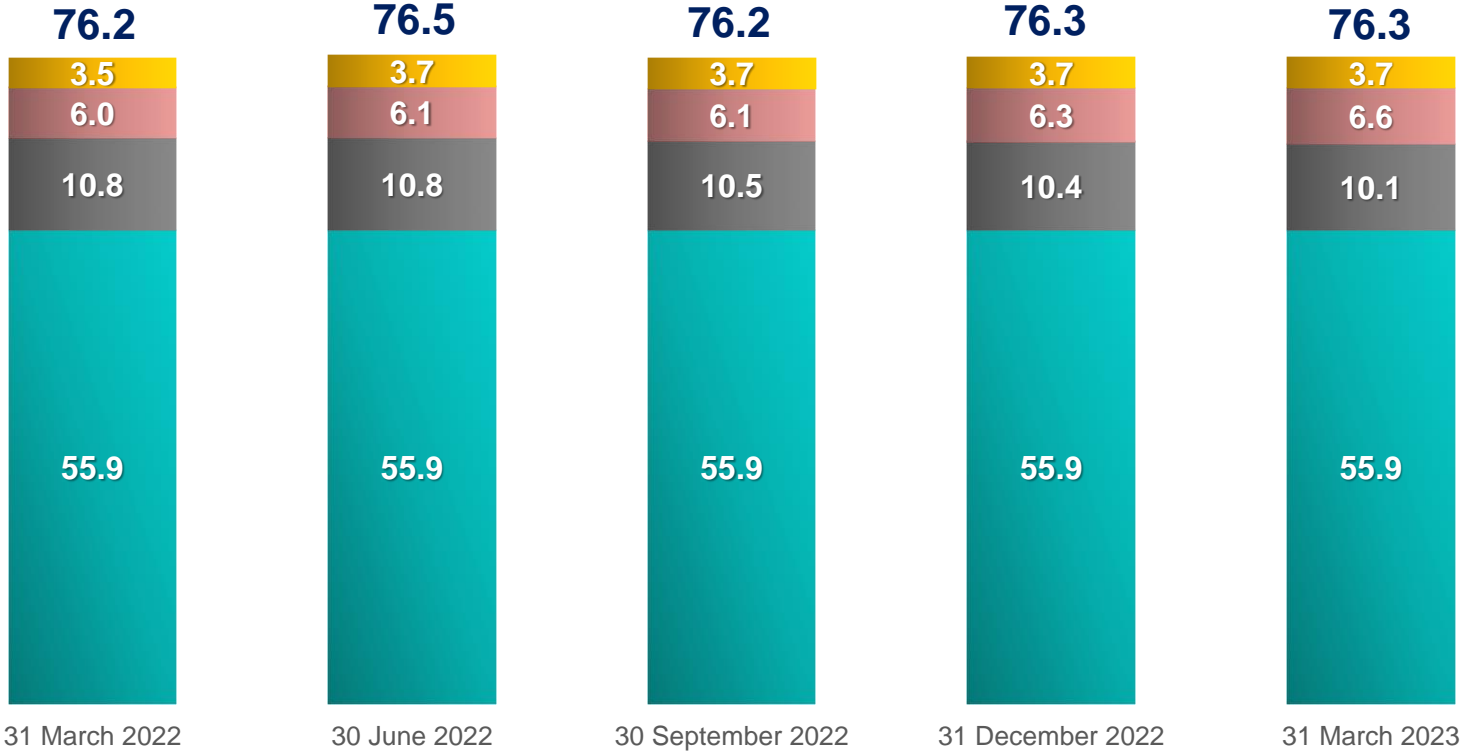
■ DRB-HICOM ■ Automotive Sector ■ Average

Note:

- Based on DRB-HICOM's latest annual review result by FTSE Russell as at 19 December 2022
- Score / Rating: 0 to 5 (higher scores are better)

Key Shareholders of DRB-HICOM

Percentage of shareholding as at 31 March 2023



■ Etika Strategi Sdn Bhd
 ■  KWSP EPF
 ■ Foreign Shareholders
 ■  TABUNG HAJI

Thank you



Investor Relations

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