

The logo for DRB-HICOM, featuring the company name in white, bold, uppercase letters inside a dark blue rectangular box with a thin red border at the bottom.

DRB-HICOM

2Q2022 Financial Results

Financial Period Ended 30 June 2022

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Key Highlights

For Financial Performance 1H2022 vs 1H2021



Revenue

RM6.6 billion

1H2021: RM6.1 billion



Automotive Market Share

Jan - June 2022

35.3%

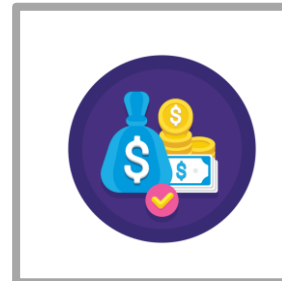
1H2022: 37.5%



Profit Before Taxation

RM233.2 million

1H2021: RM(243.2) million



Net Assets Per Share

RM3.77 sen

1H2021: RM3.77 sen



Total Assets

RM48.8 billion

1H2021: RM45.9 billion



Market Capitalisation

RM2.3 billion

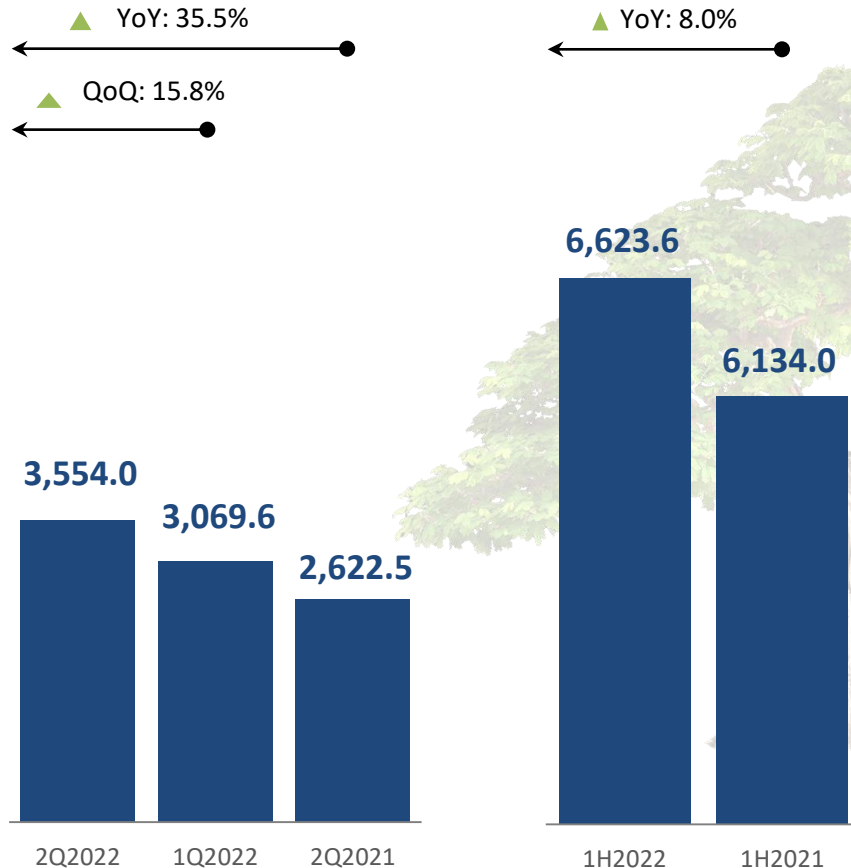
Share Price as at 30 June 2022: RM1.20

Revenue

For the Financial Period Ended 30 June 2022

Revenue

(RM million)



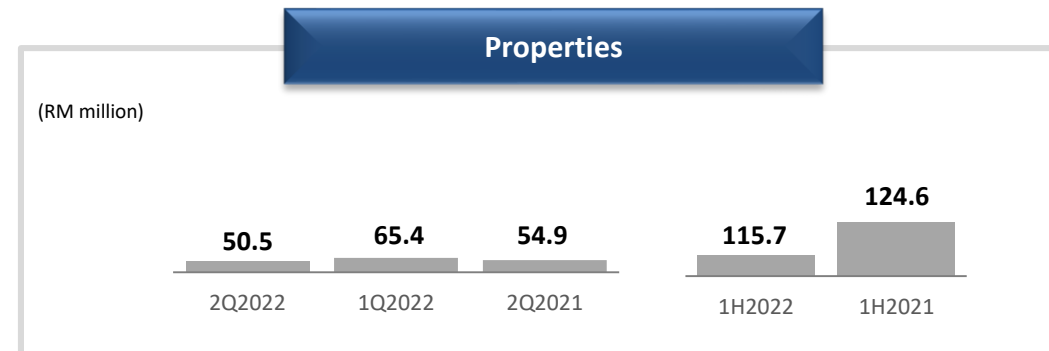
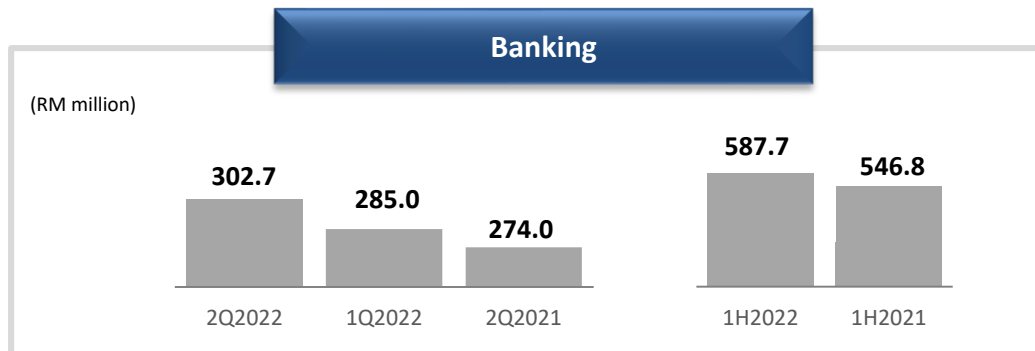
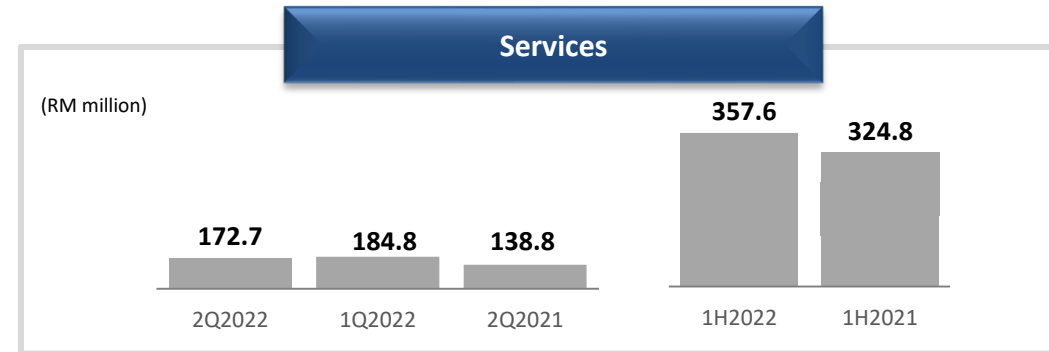
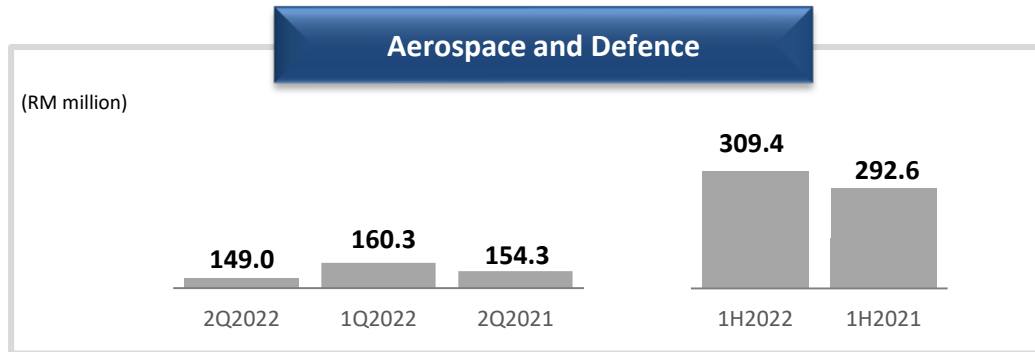
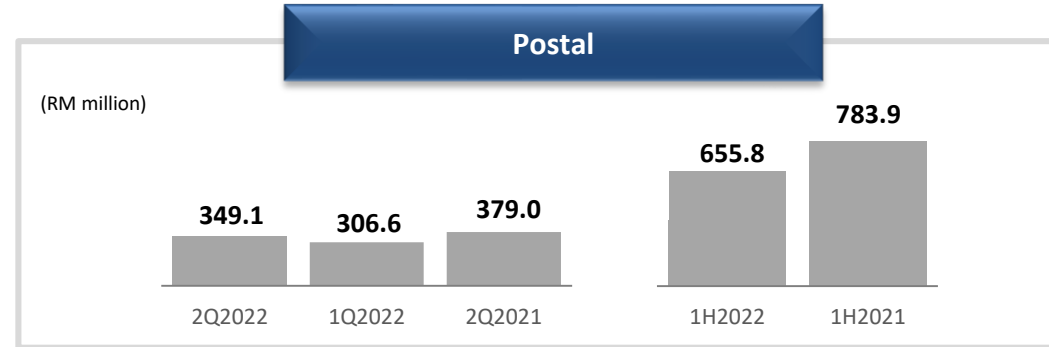
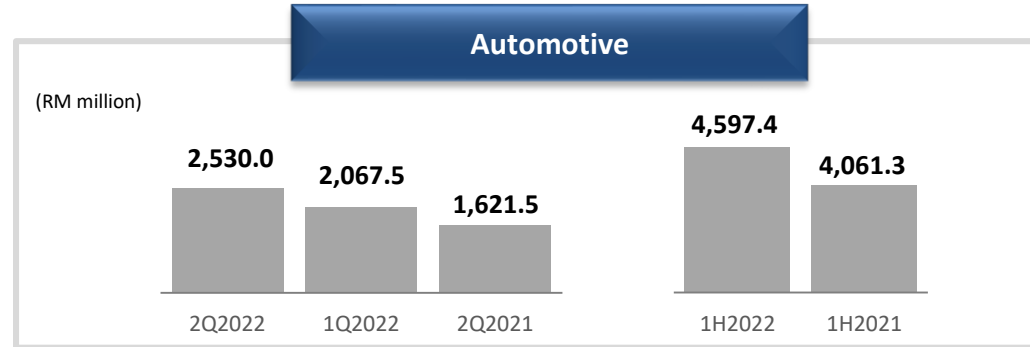
➤ The Group recorded revenue of RM6.6 billion in 1H2022 against RM6.1 billion in the same period last year

➤ Improved performance in 1H2022 largely due to the following:

- ❖ Automotive - Better sales performance mainly from PROTON, Automotive Distribution and Manufacturing & Engineering
- ❖ Aerospace & Defence - Higher delivery of single-aisle aircraft parts and resumption of delivery of certain aircraft parts following the reopening of international flights as well as defence products
- ❖ Banking – Improved performance in Bank Muamalat mainly due to higher financing income attributed to the increase in average volume

Revenue Breakdown by Segments

For the Financial Period Ended 30 June 2022

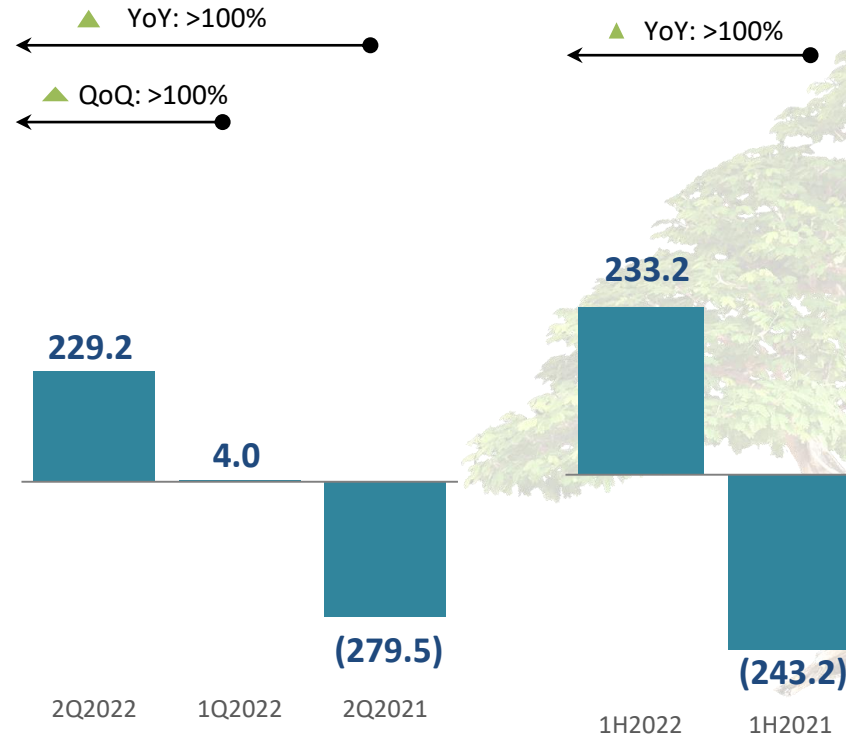


Profit Before Taxation

For the Financial Period Ended 30 June 2022

Profit Before Taxation

(RM million)



➤ The Group recorded Profit Before Taxation (“PBT”) of RM233.2 million in 1H2022 against Loss Before Taxation (“LBT”) of RM243.2 million in the same period last year due to:

i. Improved sales performance mainly from Automotive companies as tabulated below:

	Sales Volume (Units)	
	YTD June 2022	YTD June 2021
PROTON*	60,124	57,854
Honda	39,673	24,996
Mitsubishi	7,801	4,400
Isuzu	7,246	4,165

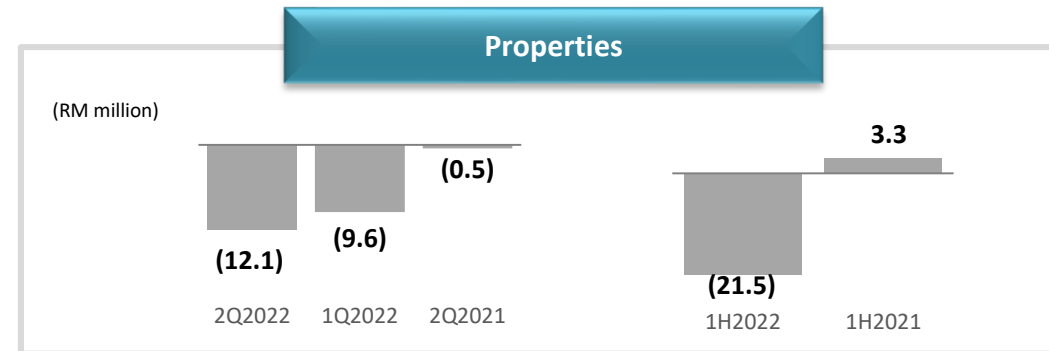
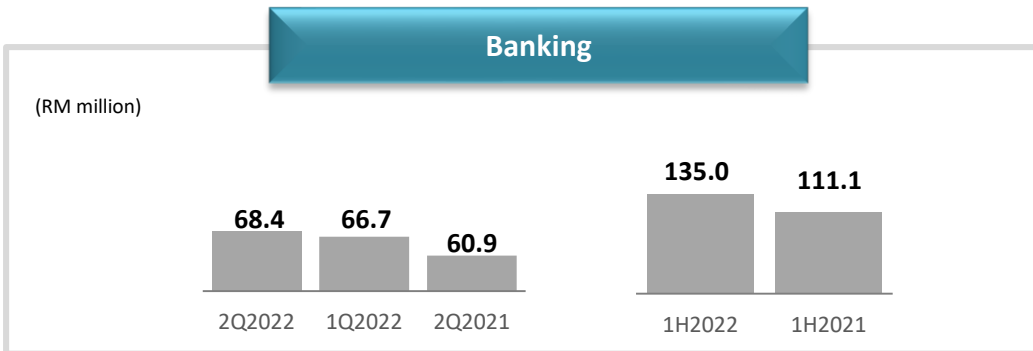
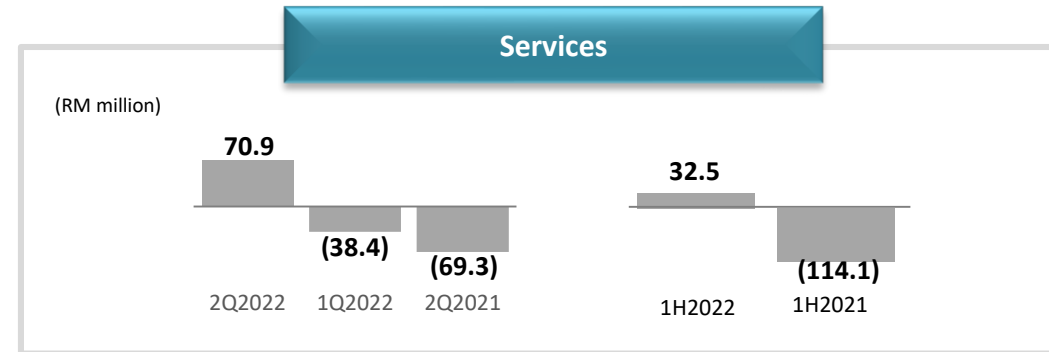
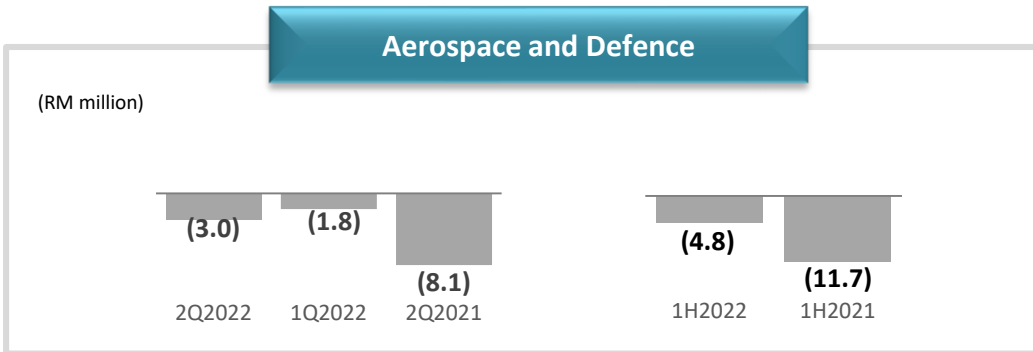
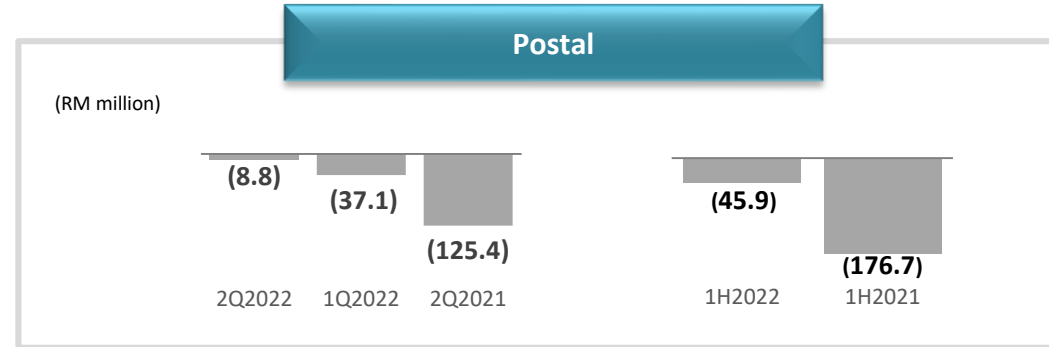
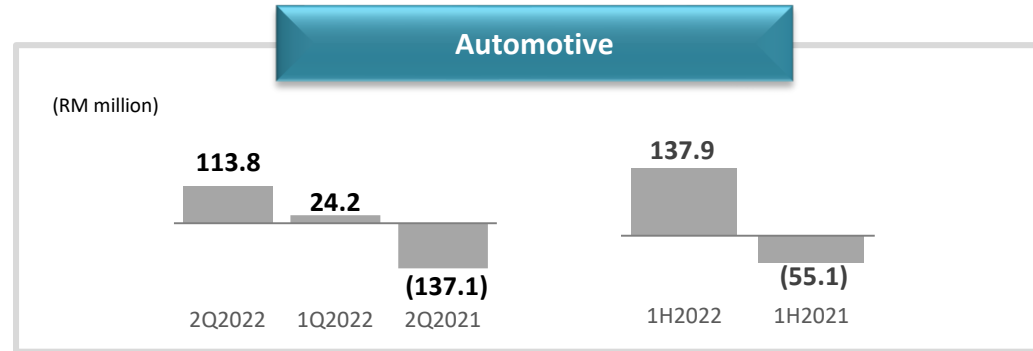
Source: MAA *include export market

ii. Reduced losses from Postal segment mainly due to effective cost management efforts in optimising the operating cost

iii. Excluding exceptional items of RM119.5 million derived from the remaining 20% proceeds in relations to the disposal of a former subsidiary company, Lotus Advance Technologies Sdn. Bhd, the Group posted improved performance of RM113.7 million in 1H2022 against the pre-tax loss of RM243.2 million in 1H2021

Profit Before Taxation Breakdown by Segments

For the Financial Period Ended 30 June 2022

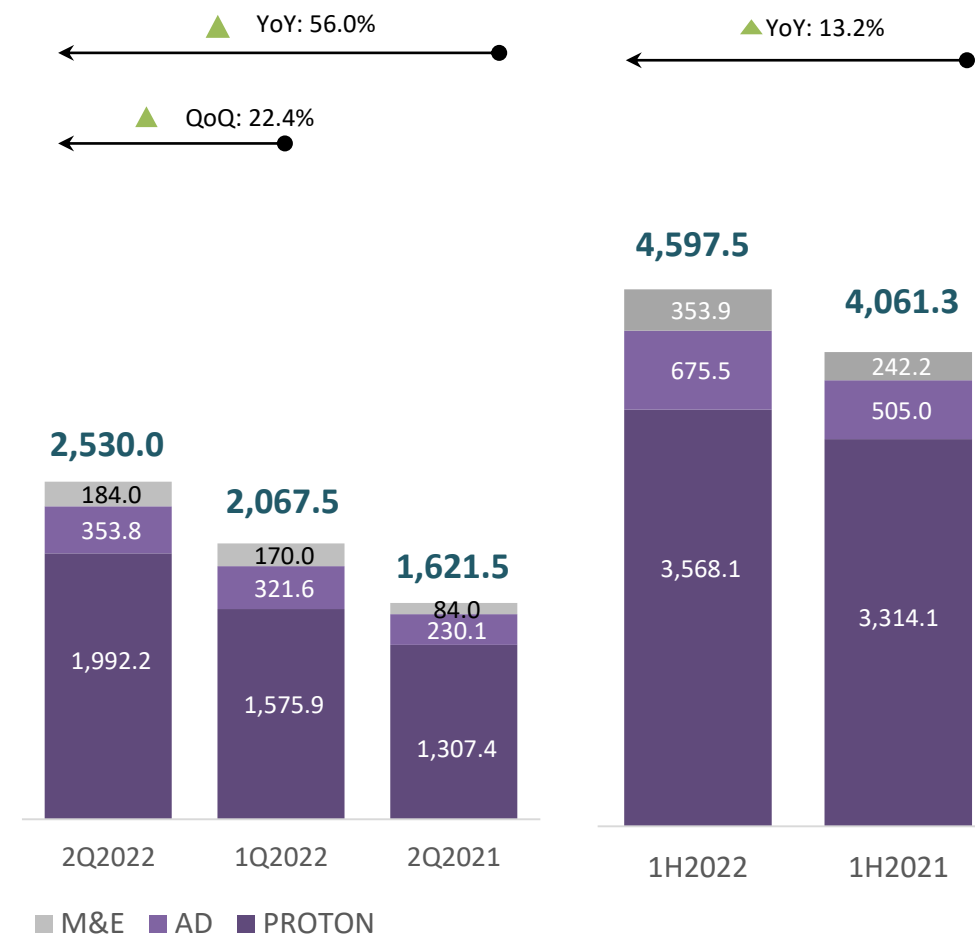


Operational Highlights : Automotive

PROTON, Automotive Distribution (“AD”) and Manufacturing & Engineering (“M&E”)

Total Revenue – Automotive

(RM million)



➤ Automotive recorded improved revenue of RM4,597.5 million in 1H2022 compared to RM4,061.3 million in 1H2021 largely due to:

i. PROTON:

- Higher sales volume of 60,124 unit registered in 1H2022 against 57,854 unit in 1H2021 with breakdown as below:

Year to date	Sales Volume (Units)		Total
	Domestic (MAA)	Export	
1H2022	57,402	2,722	60,124
1H2021	56,352	1,502	57,854

ii. Automotive Distribution (“AD”):

- Strong sales of Xpander and Triton models and after sales throughput from EON Automart
- Higher sales of light-duty trucks, pick ups and vans as well as after sales throughput by Automotive Corporation Malaysia (“ACM”)

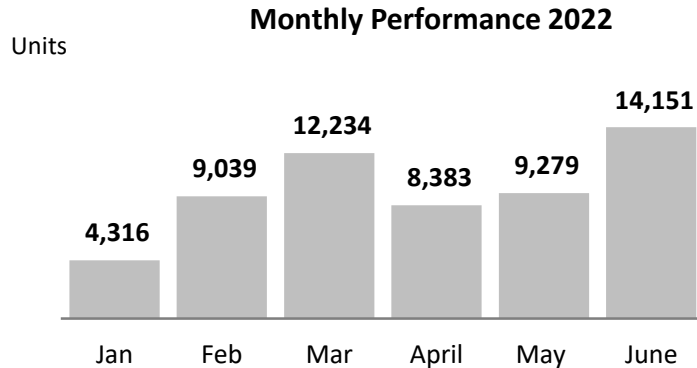


PROTON Boosted a Total Sales for First Half with 60,124 Units (1H2021: 57,854 Units)

PROTON

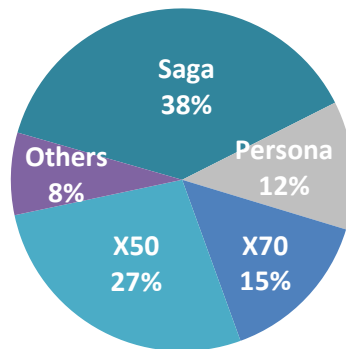
Recorded highest sales volume in June 2022 of 14,787 units including export volume

PROTON Sales Performance



Source : MAA (Domestic sales only)

PROTON Sales Breakdown 1H2022



Note: Others include Iriz and Exora

- PROTON recorded its best sales month of the year with 14,787 units (including exports volume) sold in June 2022, representing 51% growth over the previous month as company continue its efforts to resolve parts shortage issues
- Strong sales performance were contributed by three PROTON models which achieved higher units sold in their respective classes:
 - Saga (A-segment sedan)
 - X70 (C-segment SUV)
 - X50 (B-segment SUV and overall best-selling SUV)
- PROTON is targeting to deliver more than 90,000 units of outstanding orders for its vehicles by the first quarter of 2023
- After Sales and Service Tax (“SST”) incentives ended in 30 June 2022, July sales level normalises to 11,477 units *

Note:

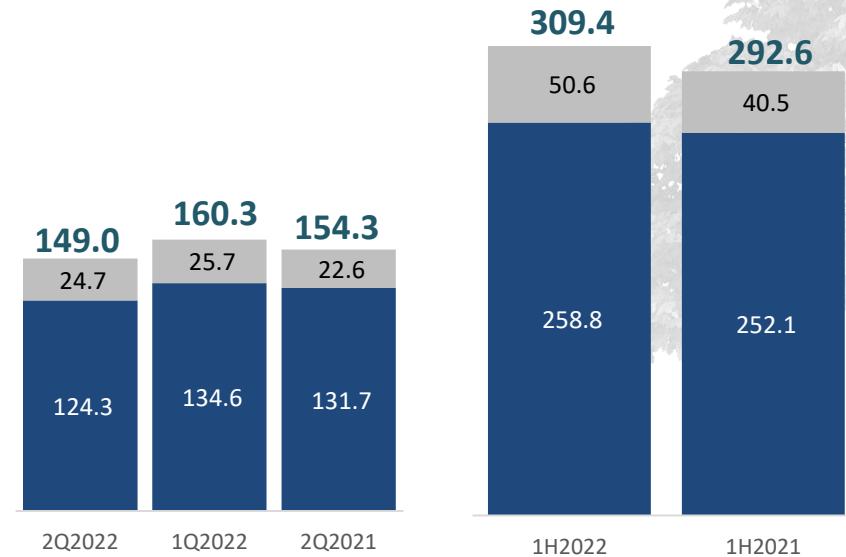
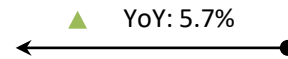
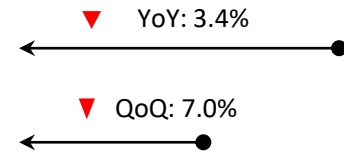
* PROTON press release – 3 August 2022

Operational Highlights : Aerospace and Defence

CTRM and DEFTECH

Total Revenue – Aerospace and Defence

Revenue
(RM million)



■ DEFTECH ■ CTRM

DEFTECH

- DEFTECH delivered a total of 237 units of AV-8 as at 30 June 2022
- Staggered delivery of the remaining 22 units of AV-8 until end of 2022

CTRM

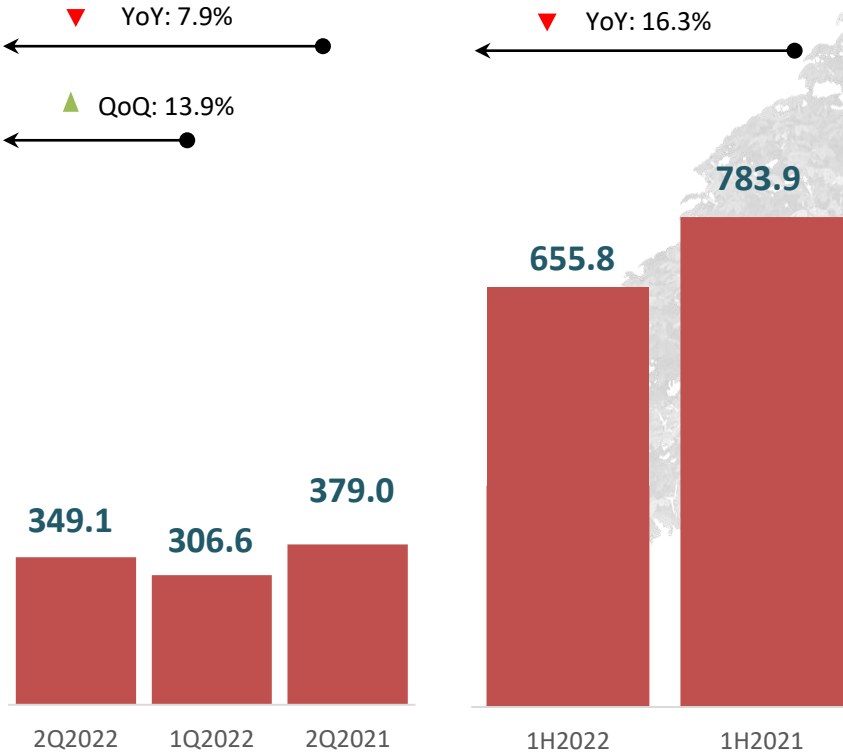
- Recorded higher quantity delivered to customers particularly for A320/A321 Single Aisle, A350 J-Nose and A350 Fan Cow programme following the reopening of international flights

Operational Highlights : Postal

Pos Malaysia

Total Revenue - Postal

Revenue
(RM million)



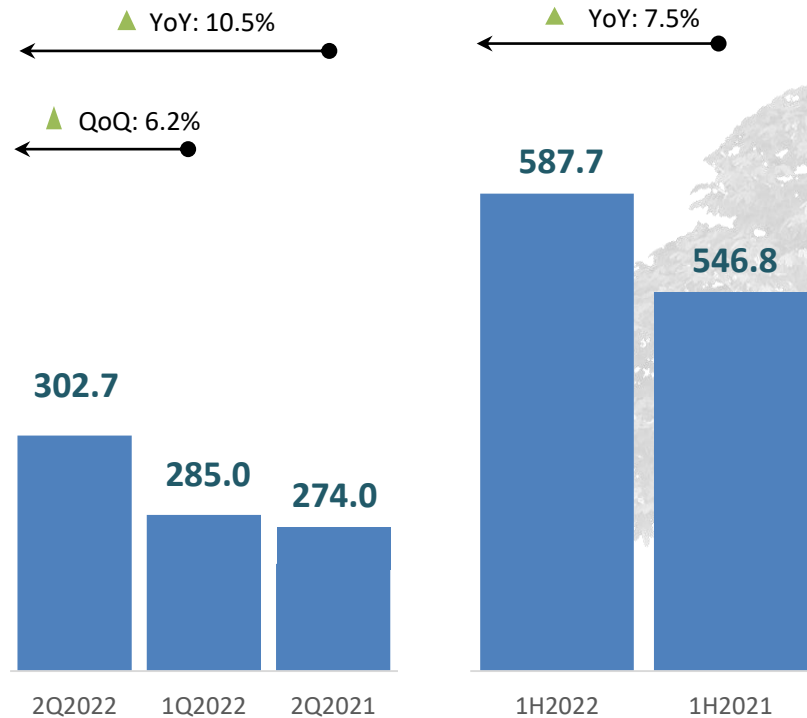
➤ Lower revenue of RM655.8 million recognised in 1H2022 compared to RM783.9 million in 1H2021 due to:

- i. Decline in the courier business
- ii. Major E-commerce players leverage on their insourced delivery capabilities while international players pursue penetration strategies to capture higher market share in courier business

Bank Muamalat

Total Revenue - Banking

Revenue
(RM million)



➤ Bank Muamalat recorded revenue of RM587.7 million in 1H2022 compared to RM546.8 million in 1H2021

➤ Improved performance in banking sector for 1H2022 against 1H2021 due to :

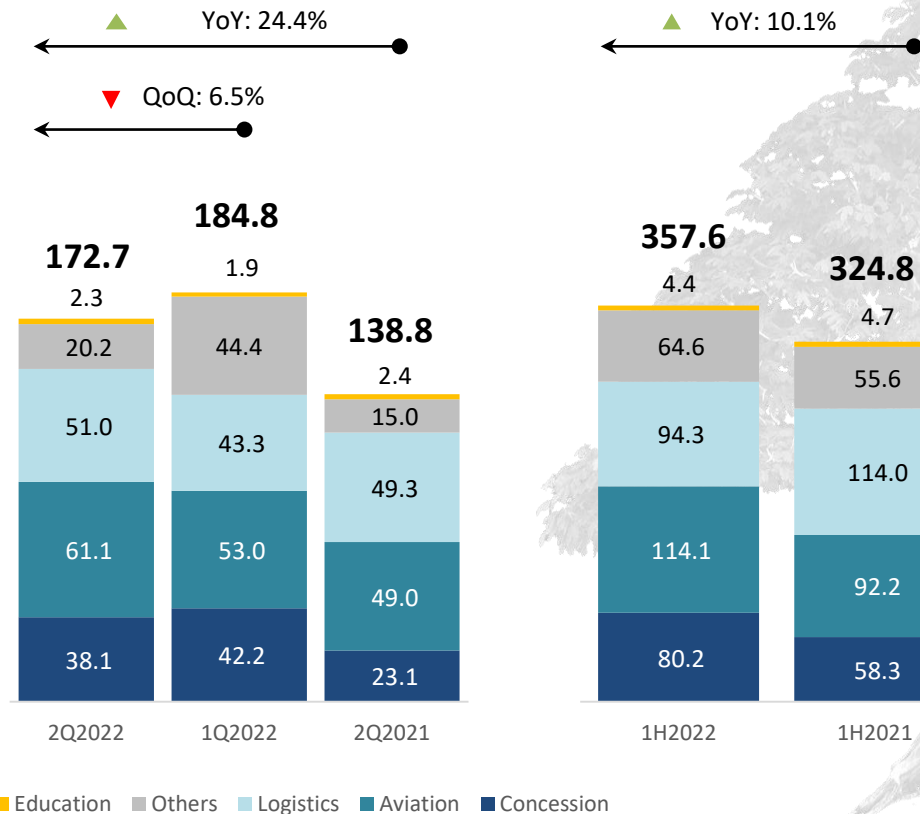
- i. Higher financing income due to increase in income from personal financing in tandem with higher financing balance as well as higher income from property financing

Operational Highlights : Services

PUSPAKOM, DRB-HICOM University, Pos Aviation, Pos Logistics and others

Total Revenue - Services

Revenue
(RM million)



➤ Services recorded revenue of RM357.6 million in 1H2022 compared to RM324.8 million in 1H2021 due to:

- i. Improved performance from Aviation and Concession businesses:
 - a) Aviation business – Higher cargo tonnage handled and increase number of flights resulted from increase demand on ground handling business
 - b) Concession business - Higher volume on vehicle inspections
- ii. Partially offset by lower revenue from logistic segment particularly from freight forwarding as a result of decrease in customer shipments

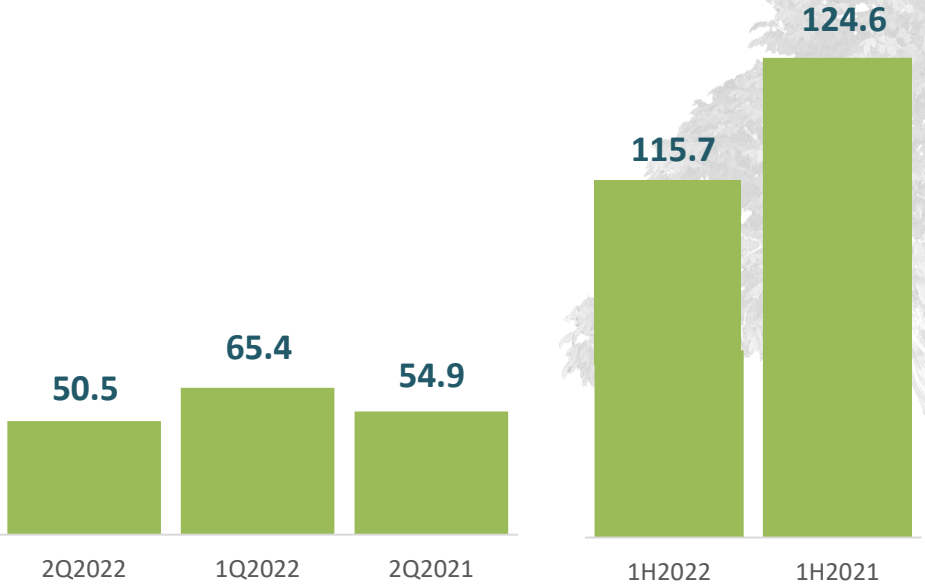
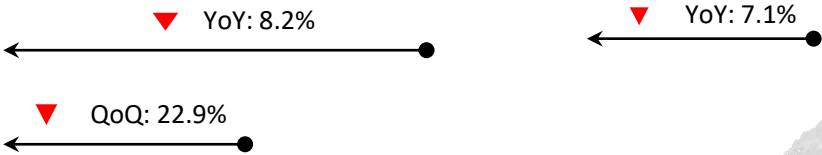
Note: Others include Pos Digicert, Pos Ar-rahnu, Data Pos, World Cargo Airline

Operational Highlights : Properties

Property Concession and Property Development

Total Revenue - Properties

Revenue
(RM million)



➤ Properties recorded revenue of RM115.8 million in 1H2022 compared to RM124.6 million in 1H2021 due to :

- i. Lower progress of work recognised from Media City Development as the project due to near completion
- ii. Partially offset by higher sales of land and development properties by Proton City Development Corporation and sales of industrial land at HICOM Pegoh Industrial Park

Balance Sheet Management

As at 30 June 2022

Total Assets	RM billion	30 June 2022	31 December 2021
	Property, Plant & Equipment	5.5	5.7
	Banking Related Assets	27.4	26.7
	Inventories	4.2	3.7
	Cash & Bank Balances	3.1	2.8
	Trade & Other Receivables	4.8	4.5
	Others	3.8	3.7
		48.8	47.1

Total Equity & Total Liabilities	RM billion	30 June 2022	31 December 2021
	Equity attributable to owners of the company	7.3	7.2
	RCCPS	1.4	1.4
	Non-Controlling Interest	1.2	1.2
	Short Term Borrowings (include OD)	2.9	2.5
	Long Term Borrowings	6.0	5.5
	Banking Related Liabilities	24.5	23.7
	Others	5.5	5.6
	48.8	47.1	

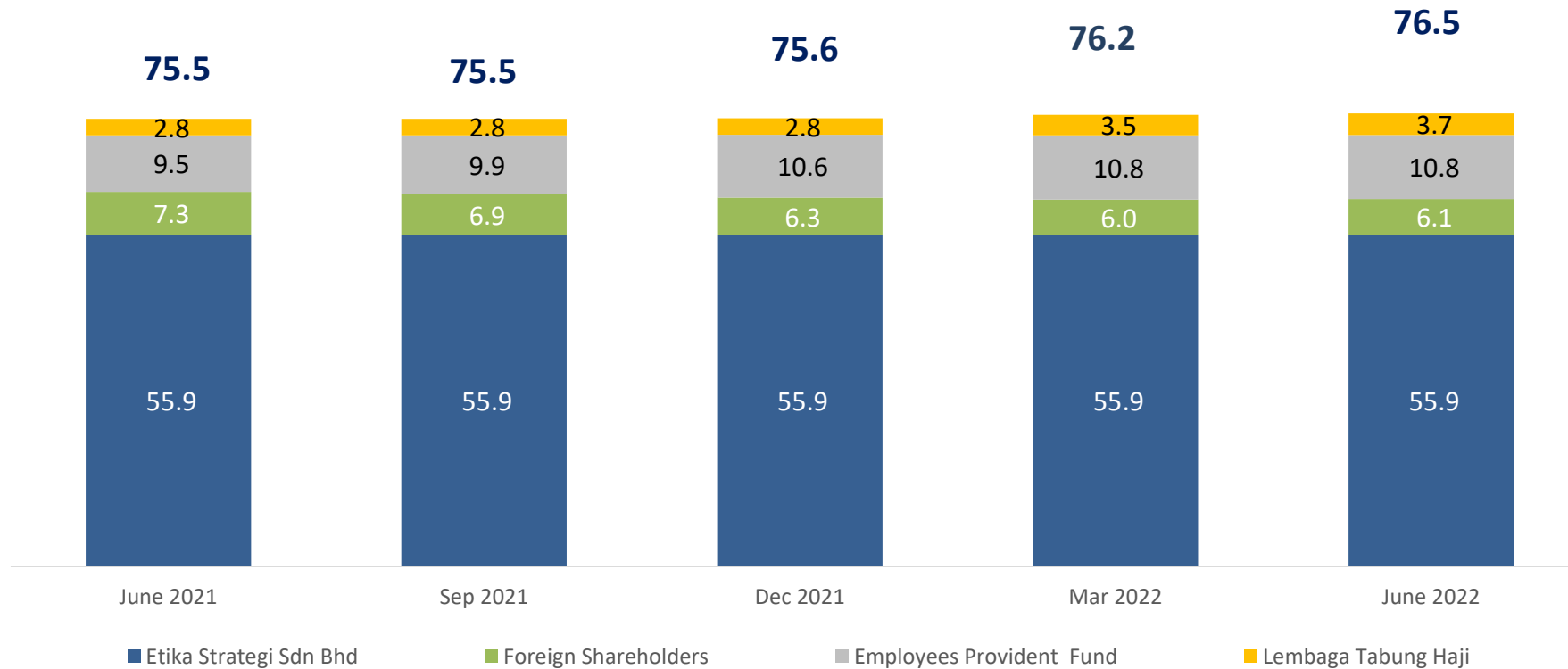
Note: RCCPS - Redeemable Convertible Cumulative Preference Shares

Key Shareholders of DRB-HICOM

As at 30 June 2022

Shareholding Structure

(%)





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