

The logo for DRB-HICOM, featuring the company name in white uppercase letters inside a dark blue rectangular box with a thin white border and a red underline at the bottom.

**DRB-HICOM**

**3QFY2021**

# **Financial Results**

**Quarter Ended 30 September 2021**

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# Key Highlights

## For Financial Performance 9M FY2021



Revenue

9M FY2021

RM8,253.9 mil

9M FY2020

RM8,305.5 mil

YoY  
9M FY2021 vs  
9M FY2020

▼ 0.6%



Loss  
Before Tax

RM444.6 mil

RM408.7 mil

▼ 8.8%



Automotive  
Market Share

37%

*Jan to Sept 2021*  
DRB-HICOM : 119,401 units  
Malaysia TIV : 318,874 units

35%

*Jan to Sept 2020*  
DRB-HICOM : 120,047 units  
Malaysia TIV : 341,489 units

▲ 2%



Share Price

RM1.64

*as at 30 September 2021*

RM2.09

*as at 30 September 2020*

▼ 21.5%



Net Assets per  
Share

RM3.68

*Shareholders' Equity: 7,104.9 mil  
Ordinary Shares : 1,933.2 mil*

RM 3.39

*Shareholders' Equity: 6,544.2 mil  
Ordinary Shares : 1,933.2 mil*

▲ 8.6%



Total Assets

RM45.8 bil

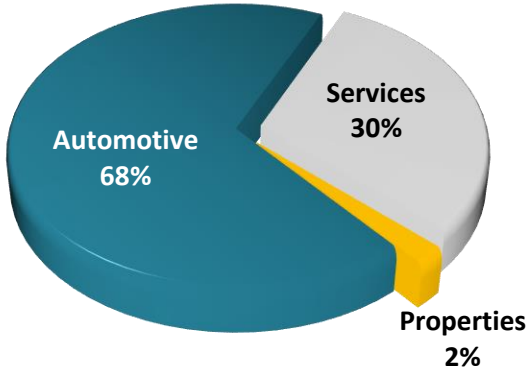
RM42.9 bil

▲ 6.8%

# Revenue

## For the Financial Year Ended 30 September 2021

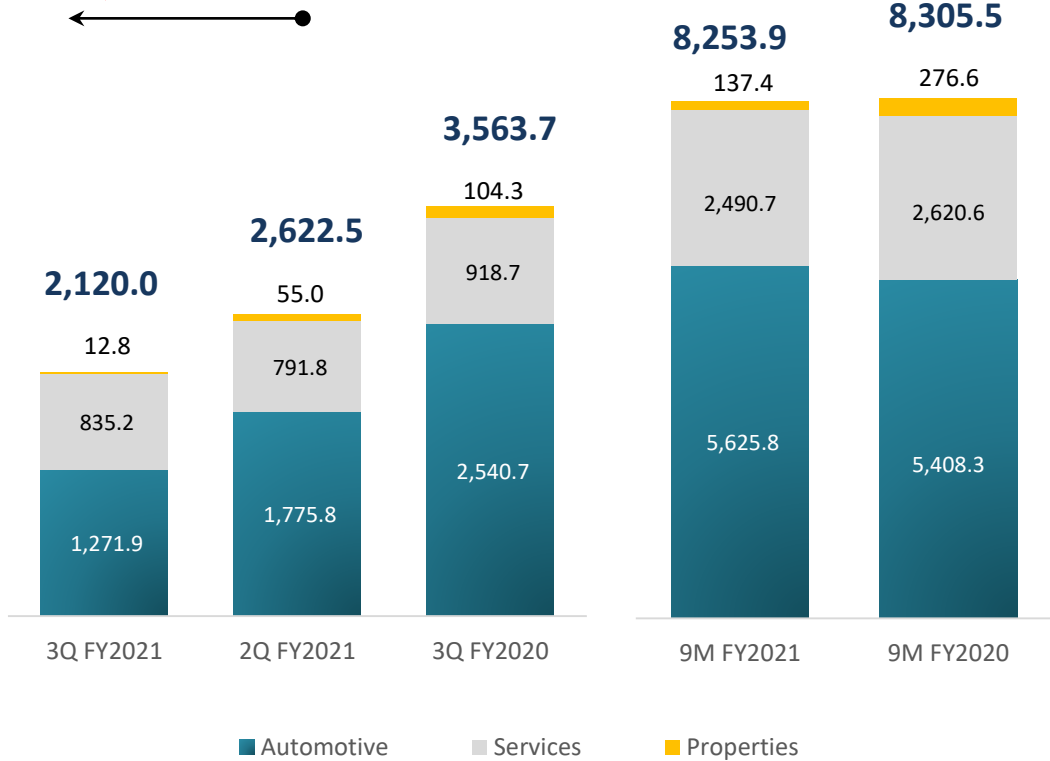
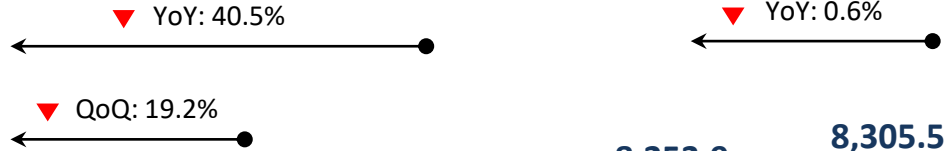
### 9MFY2021 Revenue Breakdown



- DRB-HICOM Group of businesses were significantly affected by series of lockdown and restriction of business activities from June to August 2021 under Phase 1 and Phase 2 National Recovery Plan which had resulted in lower revenue of RM8.25 billion in 9MFY2021 against RM8.31 billion from the same period last year
- Businesses resumed operations after Government announced re-opening of economic activities in Mid-August 2021

### Group Revenue

(RM million)



# Profit / (Loss) Before Tax

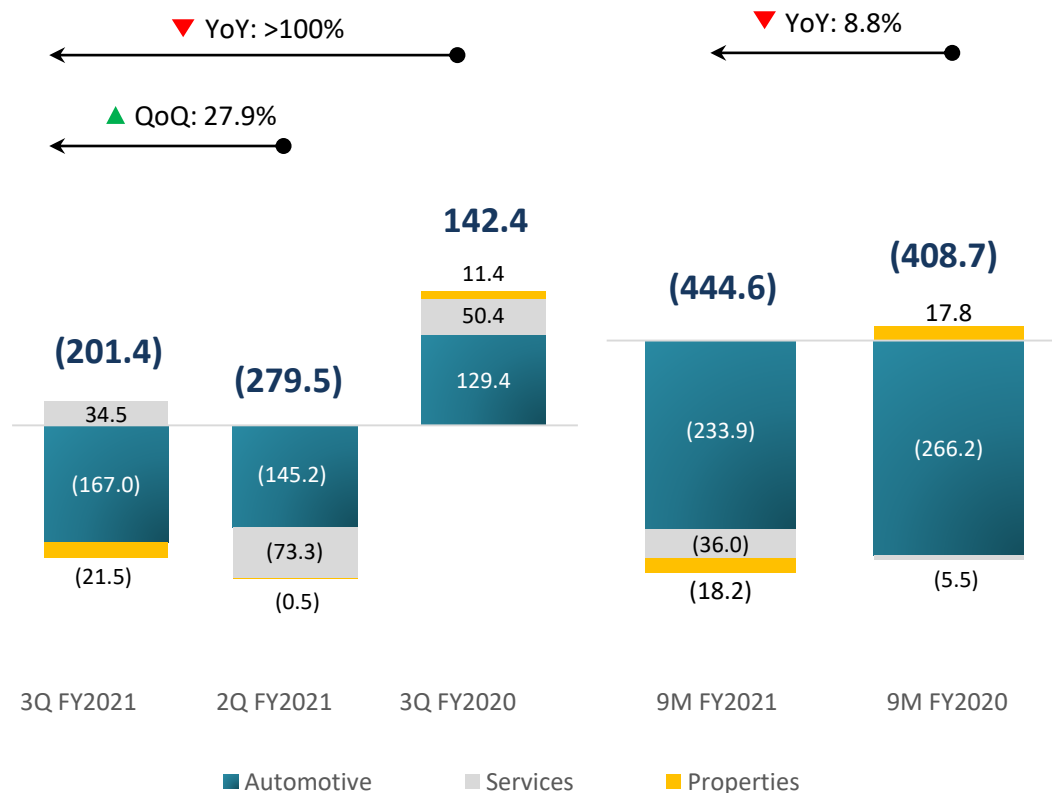
For the Financial Period Ended 30 September 2021

## Group (LBT) / PBT

➤ The Group registered LBT of RM(444.6) million in 9MFY2021 compared to LBT of RM(408.7) million in 9MFY2020 mainly due to:

- ❖ Weaker financial performance from all business sectors especially from PROTON and Pos Malaysia during the lockdown and restriction of business from June to August 2021
- ❖ Recognition of modification loss of RM11.5 million arising from financing moratorium from banking segment

(RM million)



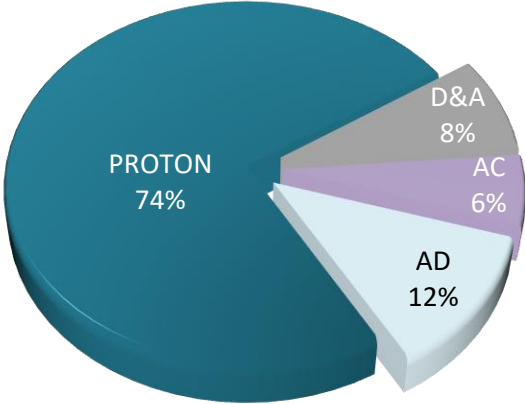
Total PBT/(LBT) include Investment Holding as below:

(RM million)	3Q FY2021	2Q FY2021	3Q FY2020	9M FY2021	9M FY2020
Investment Holding	(47.4)	(60.5)	(48.8)	(156.5)	(154.8)

# Operational Highlights

## Automotive

9M FY2021 Revenue Breakdown

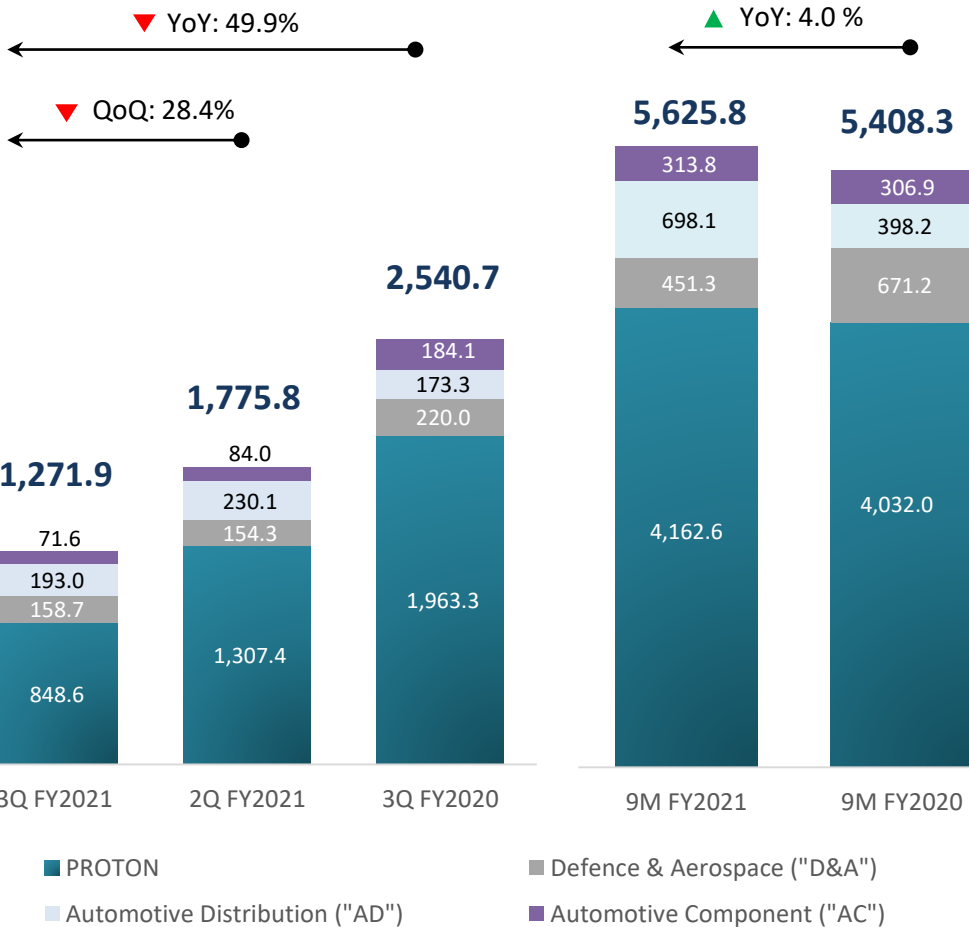


Despite lower revenue recorded in 3QFY2021 due to multiple lockdown and restriction of business activities, Automotive sector recorded higher revenue year-on-year largely due to:

- i. Higher contribution from PROTON, Automotive Distribution (Mitsubishi, and DHAS) and Manufacturing & Equipment segment
- i. However, lower contribution from DEFTECH as the AV-8 project has reached 95% completion as at 30 September 2021

Revenue

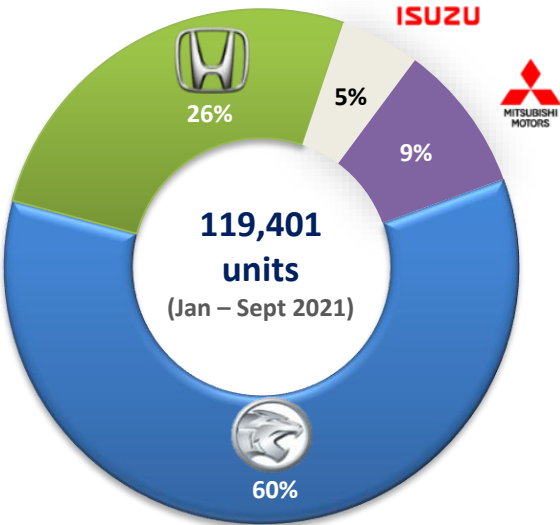
(RM million)



# PROTON Aim for Sales Recovery in Final 3 Months of 2021

Driven by strong buyer demand

DRB-HICOM Market Share YTD Sept 2021 : 37%

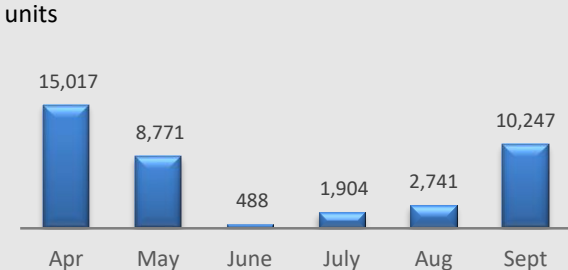


Note:  
Malaysia TIV 3Q 2021 : 318,874 units



- 3Q2021 has been challenging due to extended period of lockdown as PROTON delivered only 1,904 units in July and 2,741 units in August.
- The first full month of restored market conditions in September was a productive one as PROTON sales picked up to 10,247 units.
- PROTON models continue to lead sales in three market segments namely Saga, X50 and X70.
- PROTON's SUVs performance continued to be strong as both models lead their respective segments and deliveries of the X-series models accelerated with a total of 27,312 units sold or 37.4% of the overall YTD sales.
- PROTON will continue to ramp up production and accelerate delivery to meet the surge in demand, underpinned by the extension of sales tax exemption until June 2022 which is expected to further boost the automotive industry.

## PROTON Monthly Sales Performance 2021

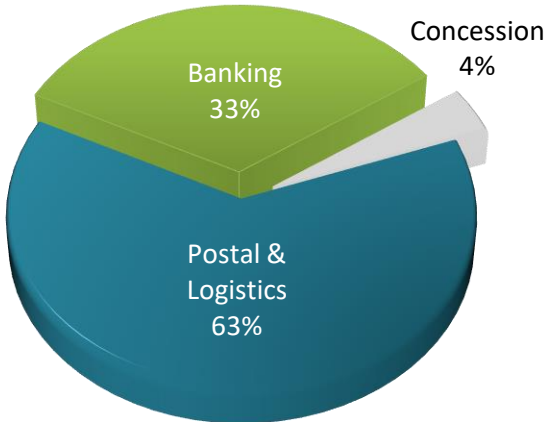


Source : MAA

# Operational Highlights

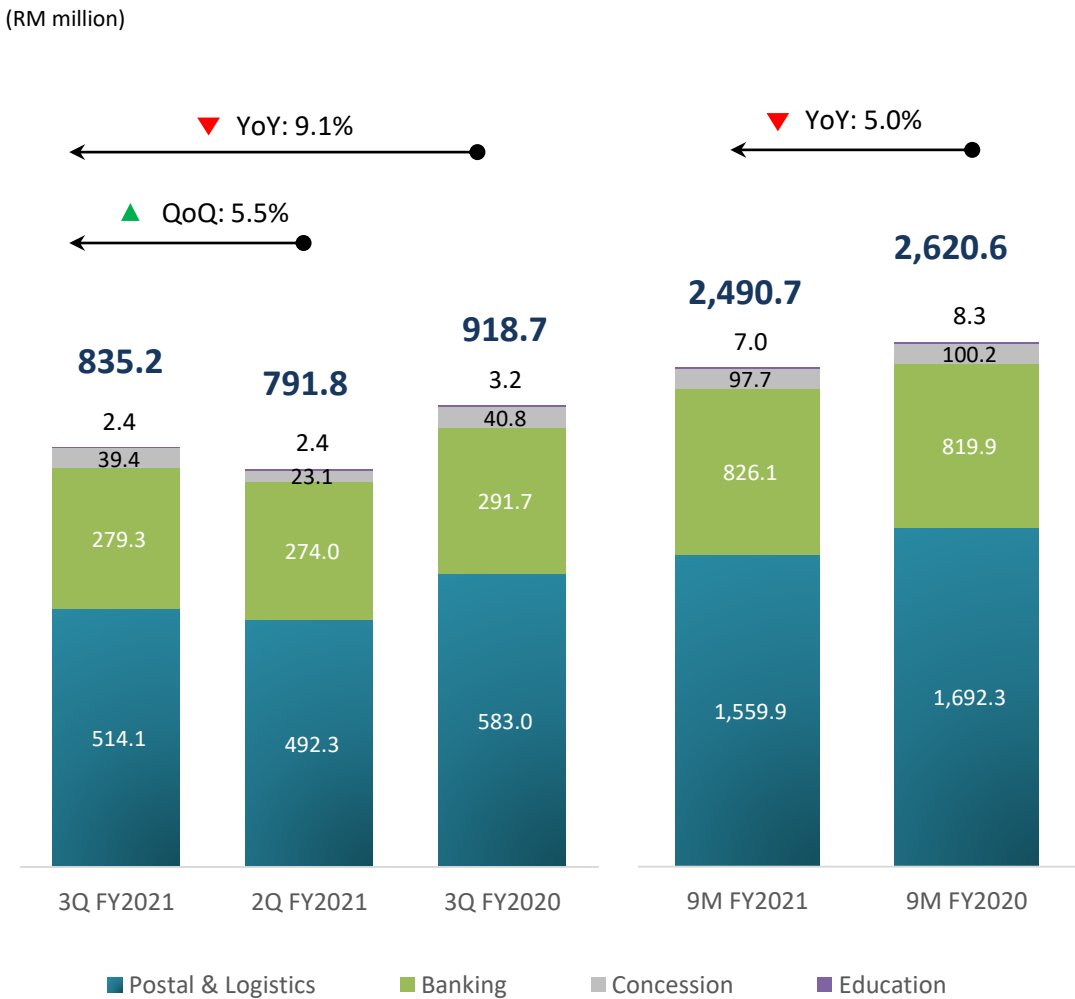
## Services

### 9M FY2021 Revenue Breakdown



- Lower overall Services performance Y-o-Y due to series of lockdown and business restriction activities imposed by Government as part of its measure to arrest resurgence of COVID-19 cases
- However, better 3QFY2021 performance compared to 2QFY2021 on the back of improved contribution mainly from Courier and Retail segment under Postal & Logistic and better contribution from Concession

### Revenue





# Operational Highlights

## Properties



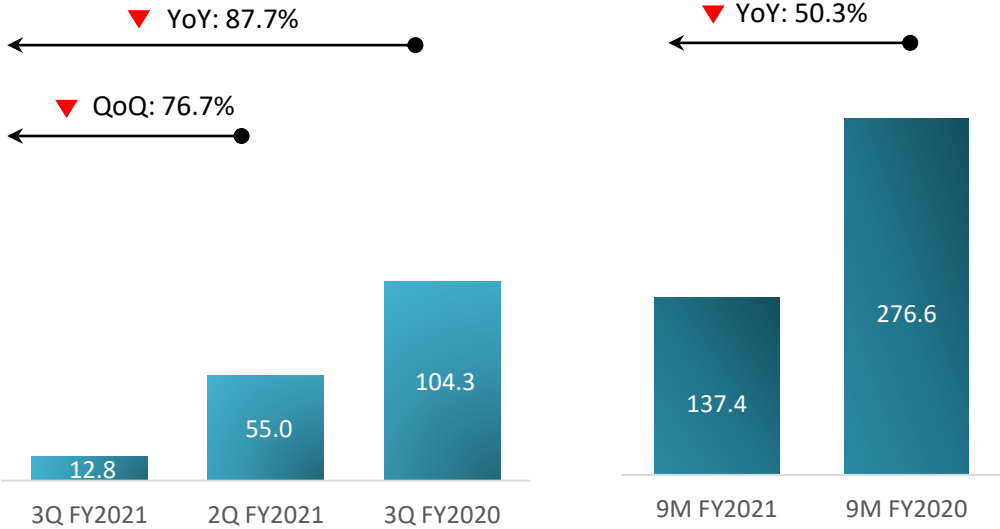
Media City Development Sdn Bhd



Northern Gateway Infrastructure Sdn Bhd

## Revenue

(RM million)



➤ Lower revenue in the current quarter on the back of lower progress work recognised from Media City Development Project

# Balance Sheet Management

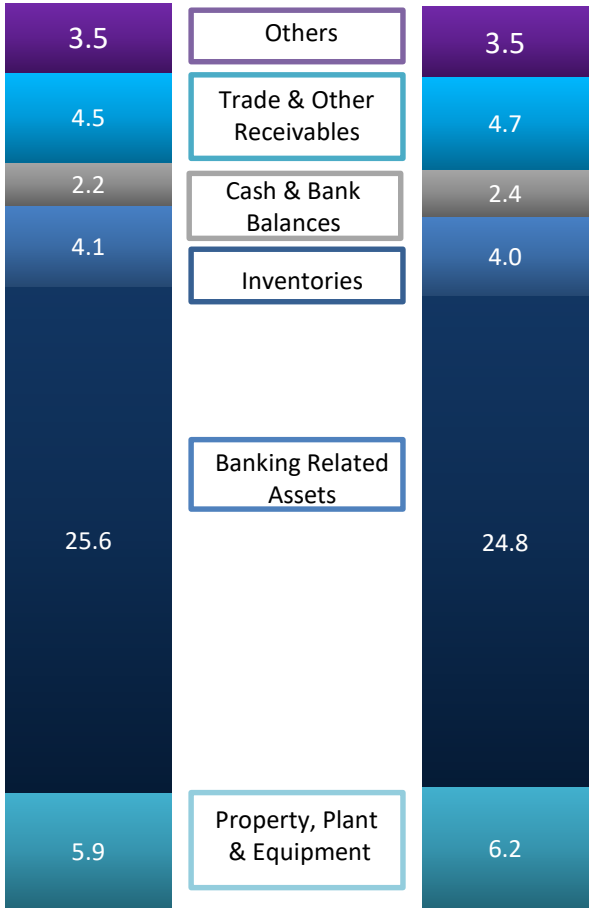
As at 30 September 2021

## Total Assets

(RM billion)

45.8

45.6



As at 30 September 2021

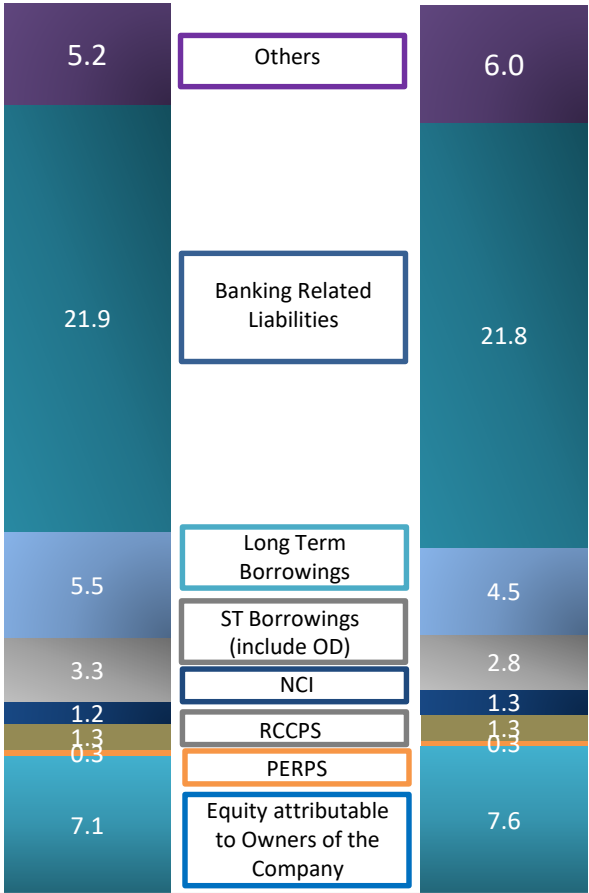
As at 31 December 2020

## Total Equity & Liabilities

(RM billion)

45.8

45.6



As at 30 September 2021

As at 31 December 2020

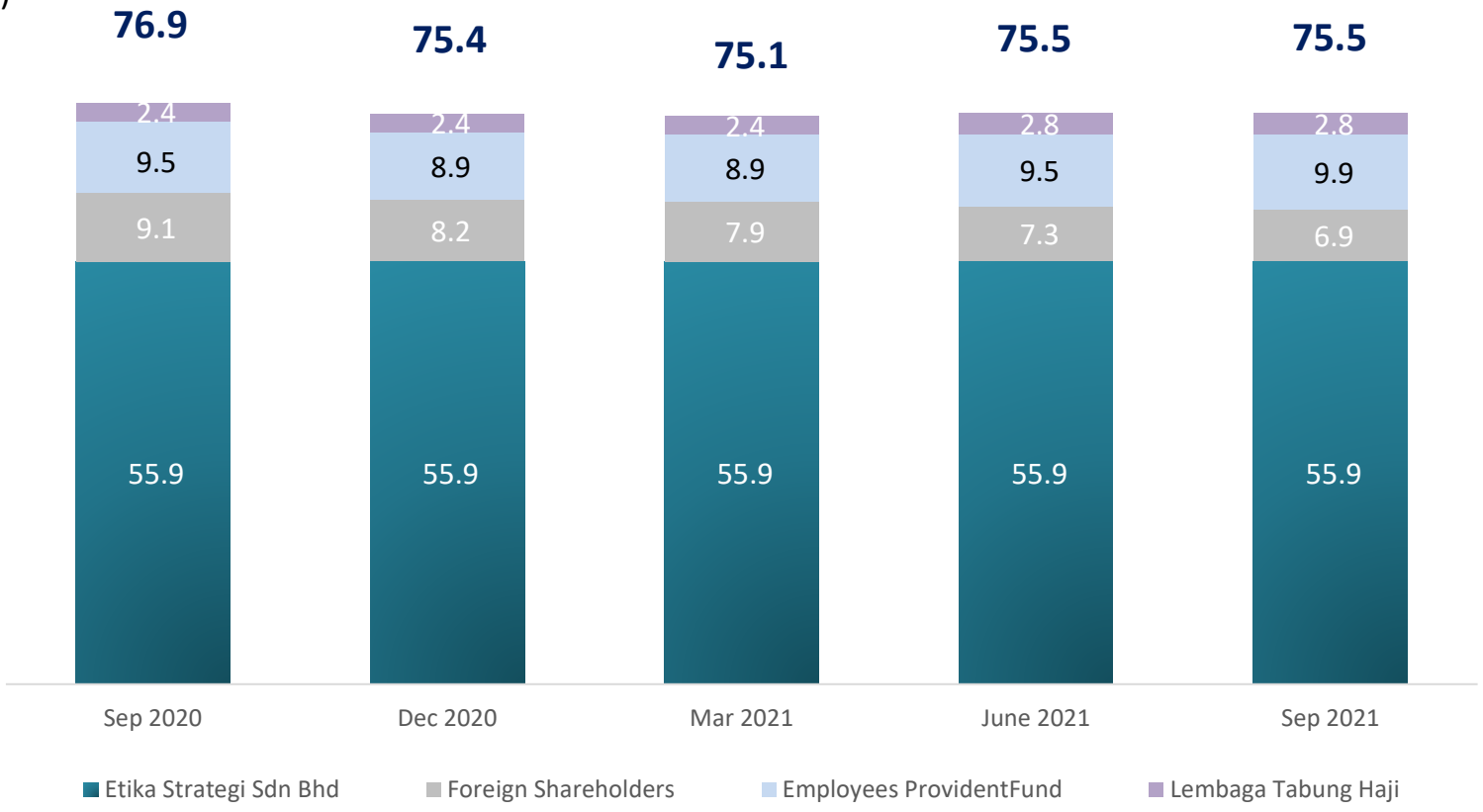
Note : RCCPS – Redeemable Cumulative Convertible Preference Shares  
 : PERPS – Perpetual Sukuk  
 : NCI – Non-Controlling Interest

# Key Shareholders of DRB-HICOM

As at 30 September 2021

## Key Shareholding Structure

(%)





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