

DRB-HICOM

2QFY2021

Financial Results

Quarter Ended 30 June 2021

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Key Highlights

For Financial Performance 1H FY2021



Revenue

1H FY2021

RM6,134.0 mil

1H FY2020

RM4,741.7 mil

YoY
1H FY2021 vs
1H FY2020

▲ 29.4%



Loss
Before Tax

RM(243.2) mil

RM(551.1) mil

▲ 55.9%



Automotive
Market Share

38%

Jan to June 2021
DRB-HICOM : 93,323 units
Malaysia TIV : 249,129 units

34%

Jan to June 2020
DRB-HICOM : 59,866 units
Malaysia TIV : 174,675 units

▲ 4%



Share Price

RM1.63

as at 30 June 2021

RM1.71

as at 30 June 2020

▼ 4.7%



Net Assets per
Share

RM3.77

Shareholders' Equity : 7,295.2 mil
Ordinary Shares : 1,933.2 mil

RM3.38

Shareholders' Equity : 6,532.1 mil
Ordinary Shares : 1,933.2 mil

▲ 11.5%



Total Assets

RM45.9 bil

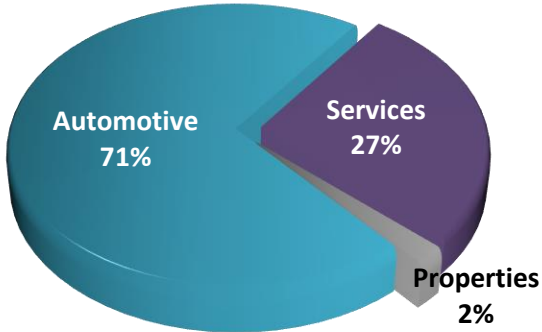
RM43.0 bil

▲ 6.8%

Revenue

For the Financial Year Ended 30 June 2021

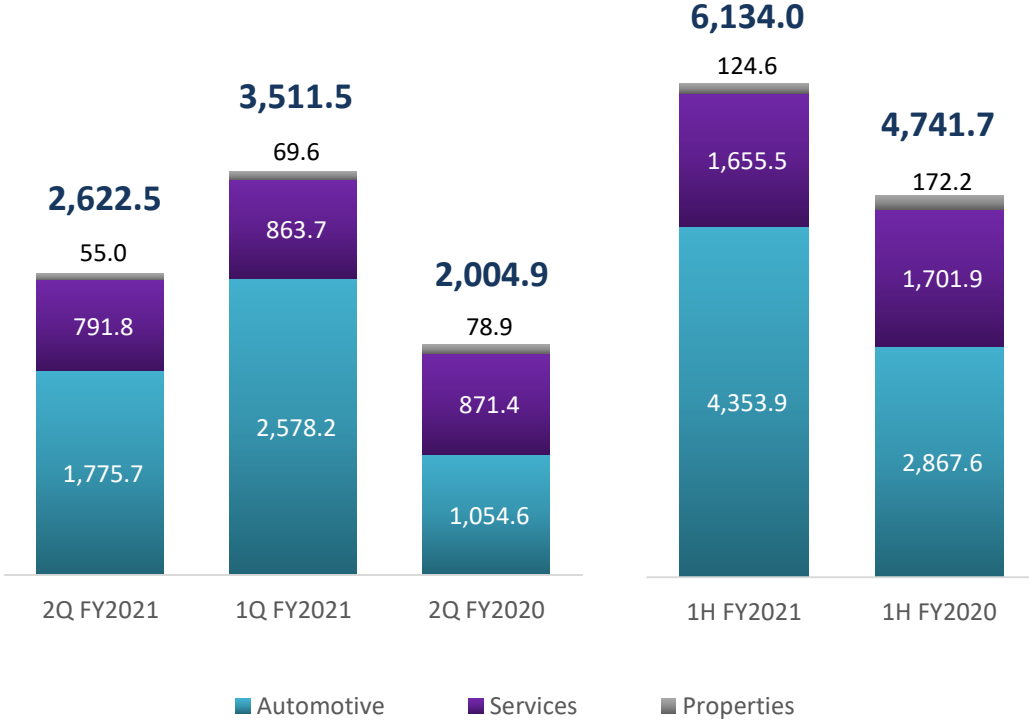
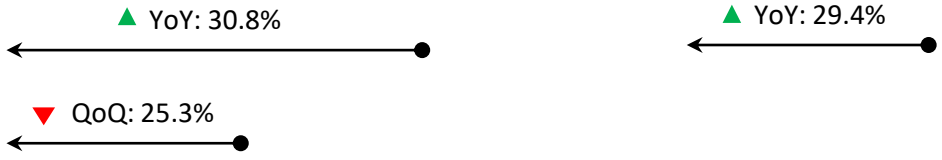
1H FY2021 Revenue Breakdown



- The Group achieved higher revenue of RM6.1 billion in 1HFY2021 compared with RM4.7 billion in 1HFY2020 mainly due to better sales performance of Automotive businesses
- Lower performance of RM2.6 billion in 2QFY2021 compared to RM3.5 billion in 1QFY2021 largely due to the implementation of Movement Control Order (“MCO”) 3.0 in May 2021 followed with Full Movement Control Order (“FMCO”) in June 2021 which had adversely impacted the overall businesses

Group Revenue

(RM million)



Profit / (Loss) Before Tax

For the Financial Period Ended 30 June 2021

Group (LBT) / PBT

(RM million)

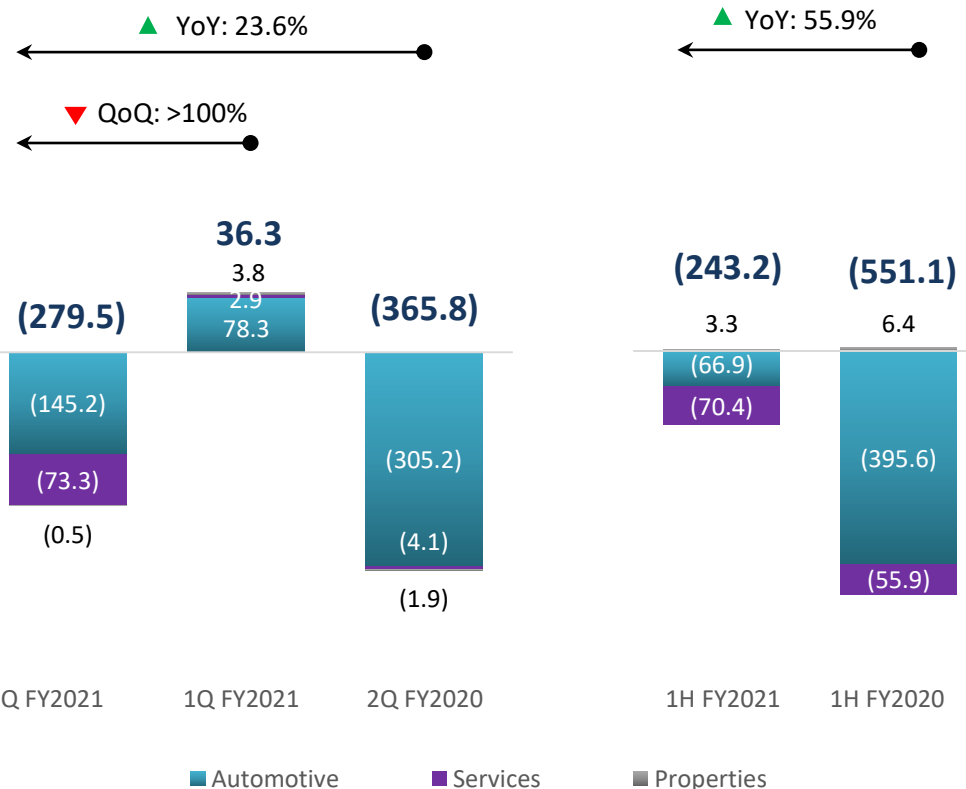
➤ The Group registered lower LBT of RM(243.2)million in 1HFY2021 compared to RM(551.1)million in 1HFY2020 due to:

- ❖ Improved performance mainly from Automotive companies - PROTON, Automotive Distribution and Automotive Component companies

➤ Recorded losses in 2QFY2021 compared to 1QFY2021 largely due to:

- ❖ Re-imposition of various lockdowns dampen growth momentum across businesses

- ❖ Impairment loss of certain property, plant and equipment of RM46.7 million



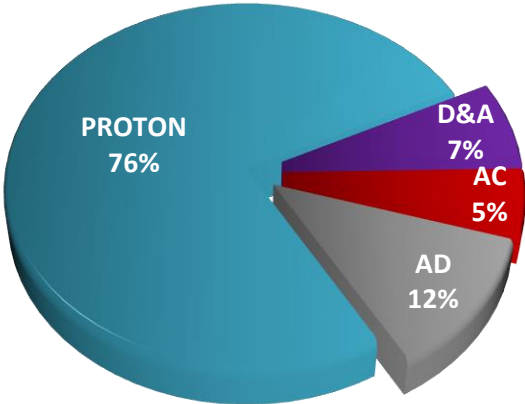
Total PBT/(LBT) include Investment Holding as below:

(RM million)	2Q FY2021	1Q FY2021	2Q FY2020	1H FY2021	1H FY2020
Investment Holding	(60.5)	(48.7)	(54.6)	(109.2)	(106.0)

Operational Highlights

Automotive

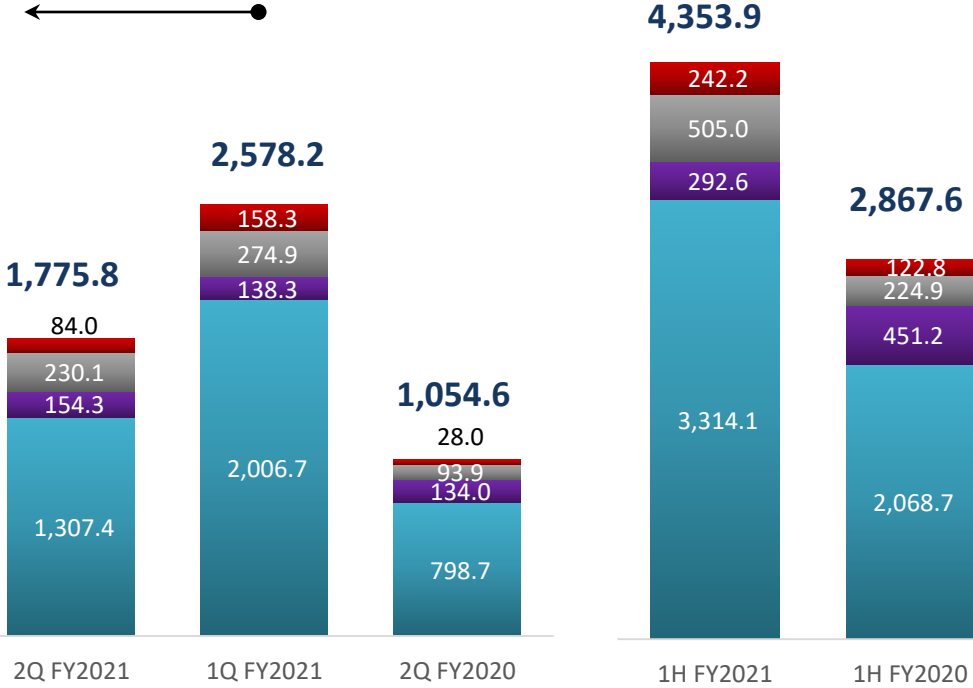
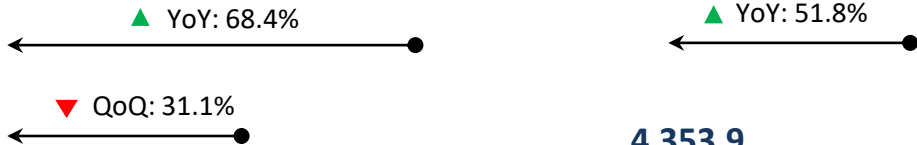
1H FY2021 Revenue Breakdown



- Higher revenue recorded in 1HFY2021 mainly from increase in sales of vehicles of PROTON, Automotive Distribution ("AD") and Automotive Component ("AC") companies due to extension of sales tax holiday stimulus until December 2021
- Lower revenue in 2QFY2021 however, due to the implementation of several lockdowns in May and June 2021 which affected the performance of Automotive companies

Revenue

(RM million)

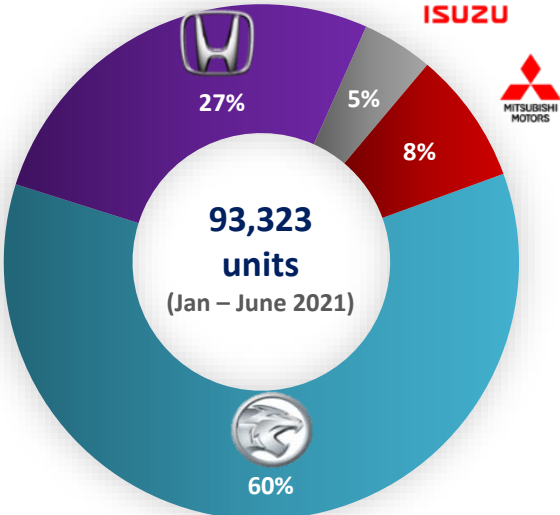


■ PROTON
■ Automotive Distribution ("AD")
■ Defence & Aerospace ("D&A")
■ Automotive Component ("AC")

FMCO Dragged Automotive Sales Performance

Lower sales momentum recorded in 2QFY2021

DRB-HICOM Market Share : 38%



Note:
Malaysia TIV 2Q 2021 : 249,129 units



- PROTON’s retail operations and all showrooms remain shut since mid-May in order to comply with the directives and guidelines announced by the Government
- Sales volume of PROTON has been severely affected with only 23,932 units sold in 2QFY2021 (market share of 22.5%), compared to 32,420 units sold in the previous quarter (market share of 23.2%)
- Despite the challenging market situation, PROTON had recently added:
 - 1) New variant to the Proton X70 line-up to further strengthen the appeal of its best selling C-segment SUV in Malaysia
 - 2) New Proton Iriz and Persona facelift with updated design elements and enhanced features
- PROTON will remain committed to deliver high quality products to the customers, whilst leveraging on the extension of sales tax holiday until December 2021.

PROTON Monthly Sales Performance 2021

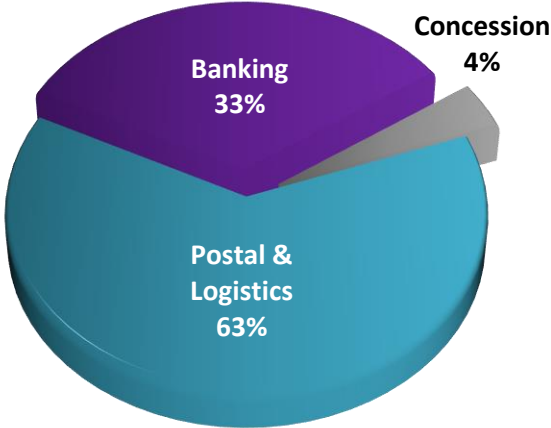


Source : MAA

Operational Highlights

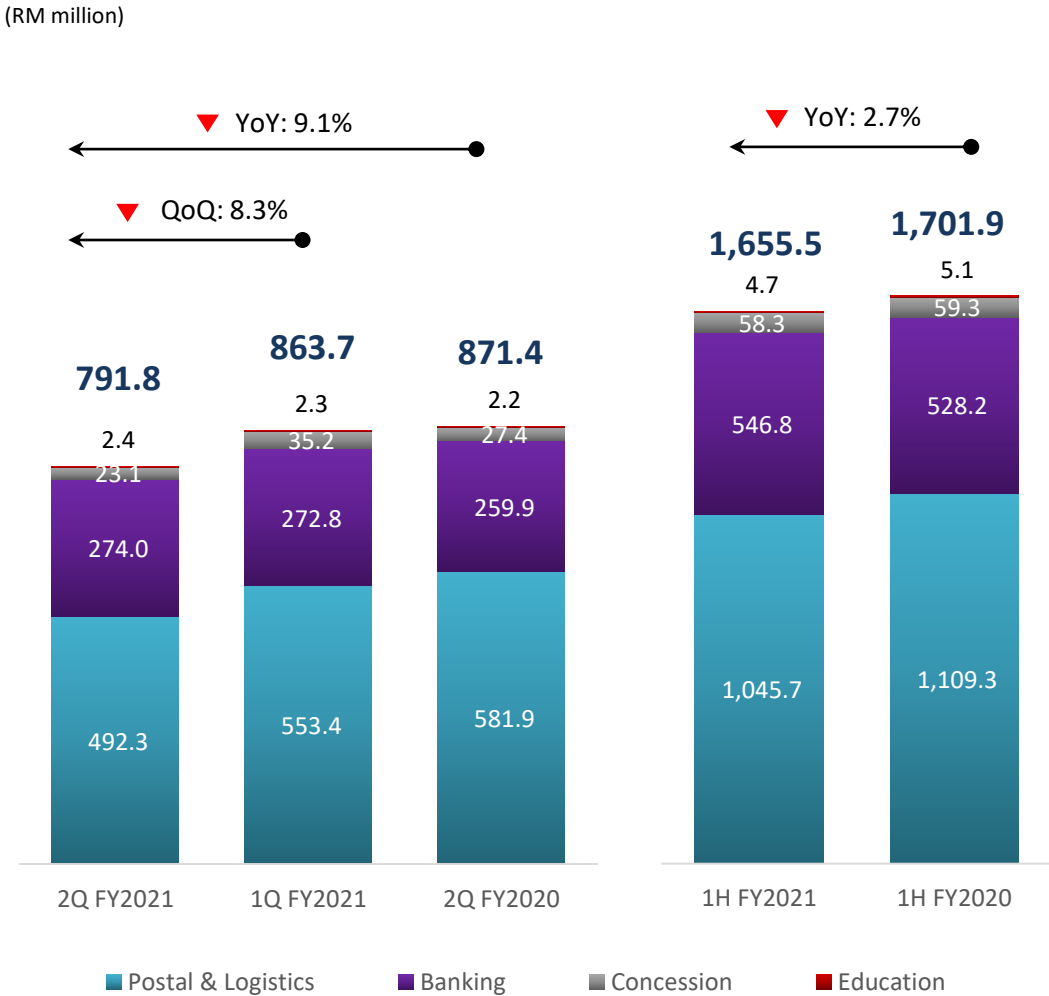
Services

1H FY2021 Revenue Breakdown



- Slight improvement on Bank Muamalat’s operations despite the tight environment during multiple lockdowns
- Lower performance from Pos Malaysia largely due to a drop in postal services and parcel volume from courier business

Revenue



Operational Highlights

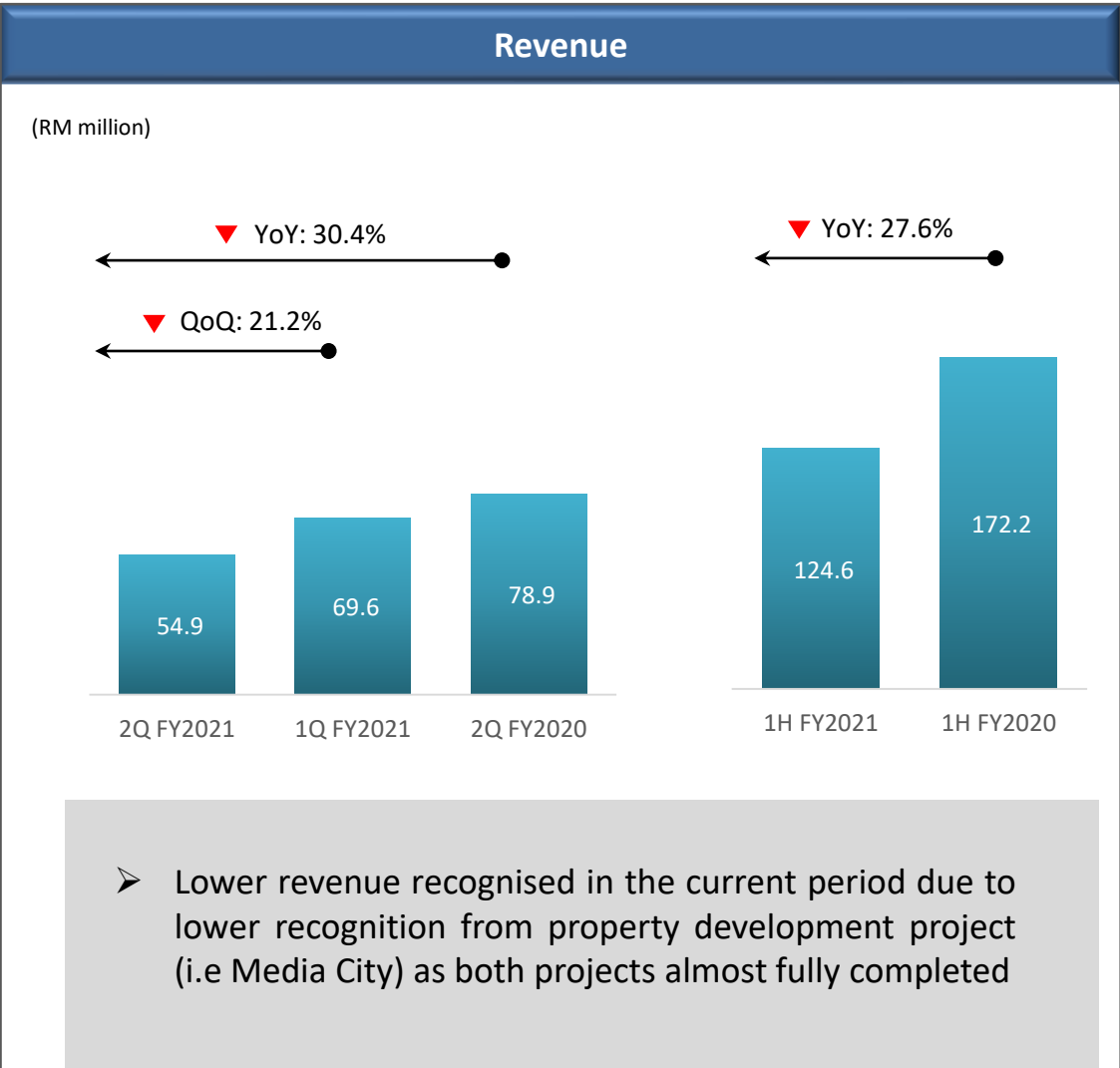
Properties



Media City Development Sdn Bhd



Northern Gateway Infrastructure Sdn Bhd

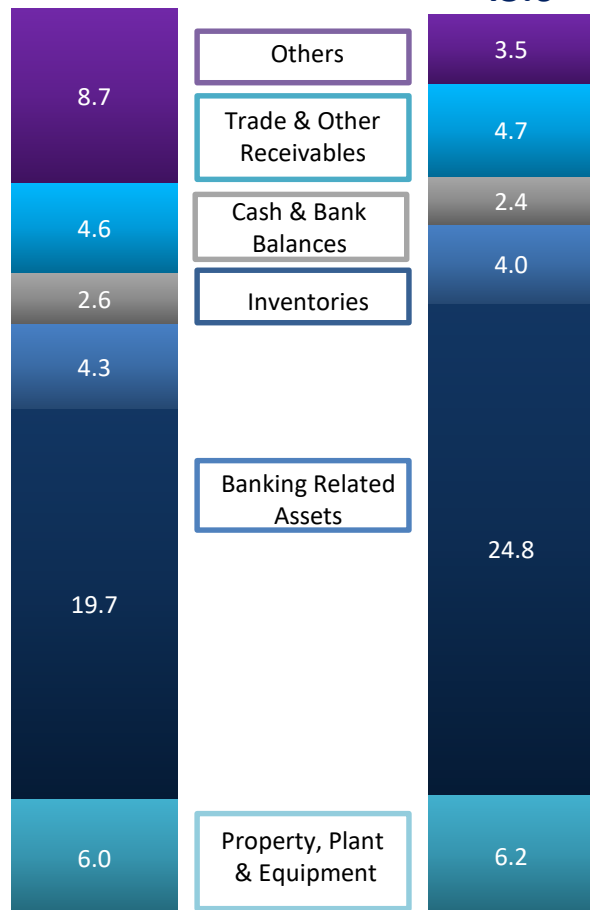


Balance Sheet Management

As at 30 June 2021

Total Assets

(RM billion) **45.9**



As at 30 June 2021

As at 31 December 2020

Total Equity & Liabilities

(RM billion) **45.9**



As at 30 June 2021

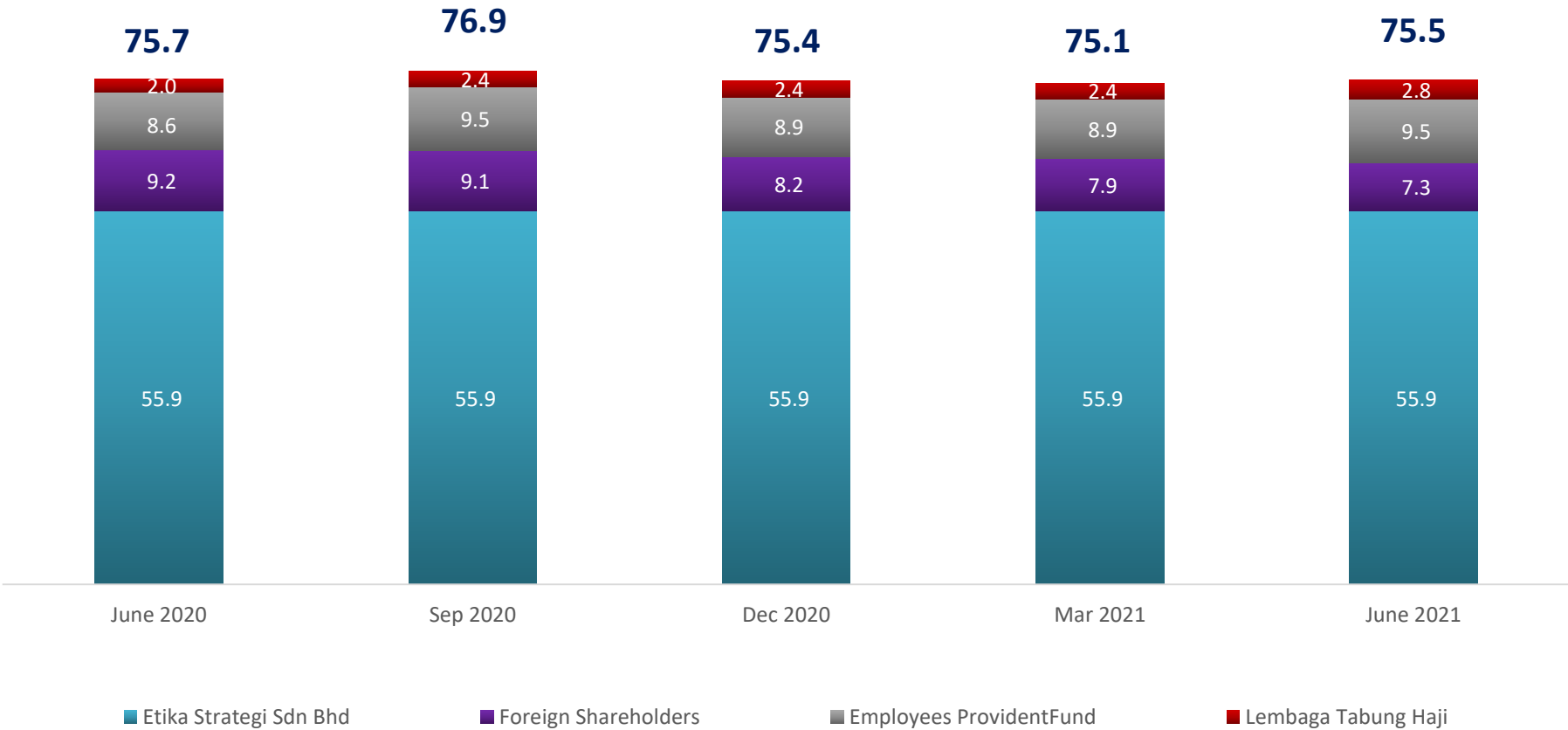
As at 31 December 2020

Note : RCCPS – Redeemable Cumulative Convertible Preference Shares
 : PERPS – Perpetual Sukuk
 : NCI – Non-Controlling Interest

Key Shareholders of DRB-HICOM

As at 30 June 2021

(%)





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