

**DRB-HICOM**

**1QFY2021**

**Financial Results**

Quarter Ended 31 March 2021

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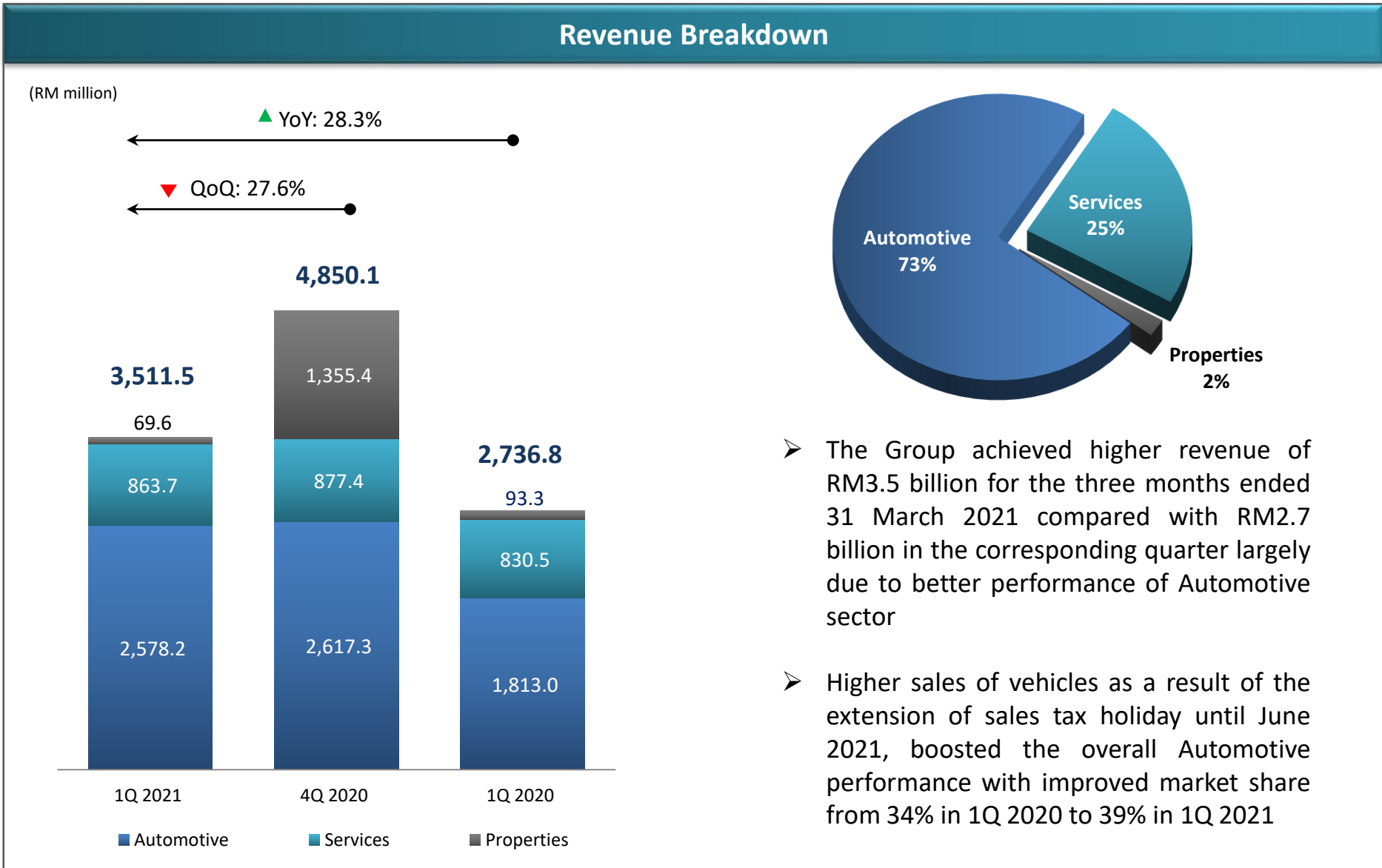
# Key Highlights

## For Financial Performance 1Q FY2021

	1Q FY2021	4Q FY2020	1Q FY2020	YoY 1Q FY2021 vs 1Q FY2020
 <b>Revenue</b>	RM3,511.5 mil	RM4,850.1 mil	RM2,736.8 mil	▲ 28.3%
 <b>Profit/(Loss) Before Tax</b>	RM36.3 mil	RM948.7 mil	RM(185.3) mil	▲ >100%
 <b>Automotive Market Share</b>	<b>39%</b> <i>Jan to Mar 2021</i> DRB-HICOM : 53,914 units Malaysia TIV : 139,499 units	<b>36%</b> <i>Oct to Dec 2020</i> DRB-HICOM : 66,979 units Malaysia TIV : 187,963 units	<b>34%</b> <i>Jan to Mar 2020</i> DRB-HICOM : 36,213 units Malaysia TIV : 106,428 units	▲ 5.0%
 <b>Share Price</b>	<b>RM1.92</b> <i>as at 31 March 2021</i>	<b>RM2.08</b> <i>as at 31 December 2020</i>	<b>RM1.32</b> <i>as at 31 March 2020</i>	▲ 45.5%
 <b>Net Assets per Share</b>	<b>RM3.91</b> <i>Shareholders' Equity: 7,550.8 mil                      Ordinary Shares : 1,933.2 mil</i>	<b>RM3.92</b> <i>Shareholders' Equity: 7,579.7 mil                      Ordinary Shares : 1,933.2 mil</i>	<b>RM3.52</b> <i>Shareholders' Equity: 6,811.1 mil                      Ordinary Shares : 1,933.2 mil</i>	▲ 11.1%
 <b>Total Assets</b>	RM44.2 bil	RM45.6 bil	RM42.9 bil	▲ 3.0%

# Revenue

## For the Financial Year Ended 31 March 2021

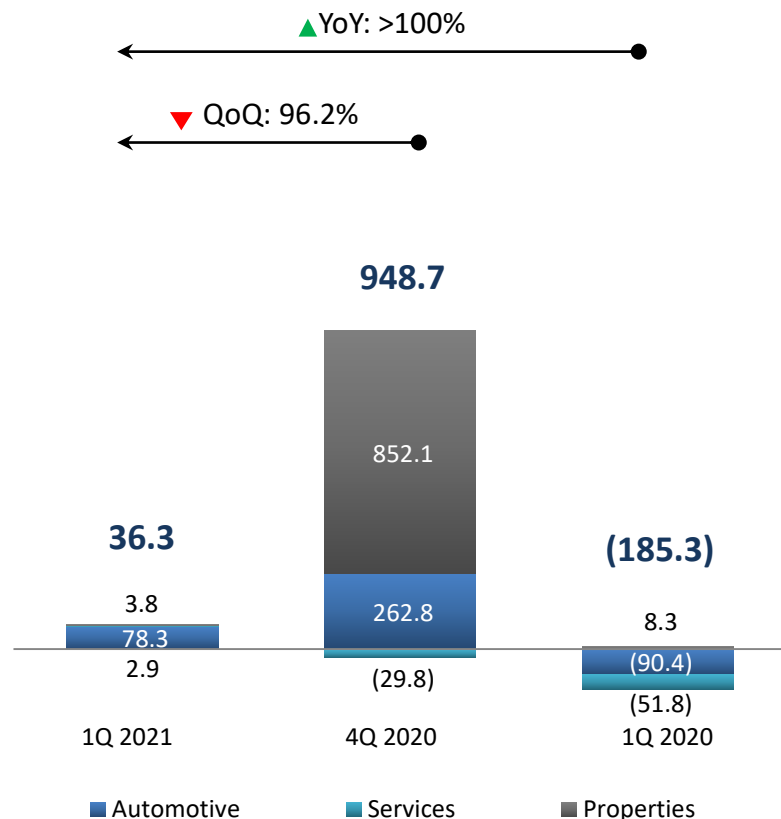


# Profit / (Loss) Before Tax

For the Financial Period Ended 31 March 2021

## (LBT) / PBT Breakdown

(RM million)



➤ The Group registered a pre-tax profit of RM36.3 million in the current quarter ended 31 March 2021 compared to pre-tax loss of RM185.3 million in the corresponding quarter due to the following:

- ❖ Improved financial results of operating subsidiary companies mainly from PROTON and Bank Muamalat
- ❖ Higher share of results from joint ventures and associated companies mainly from Honda and Mitsubishi

➤ However, lower profit registered in current quarter compared to preceding quarter of RM948.7 million due to:

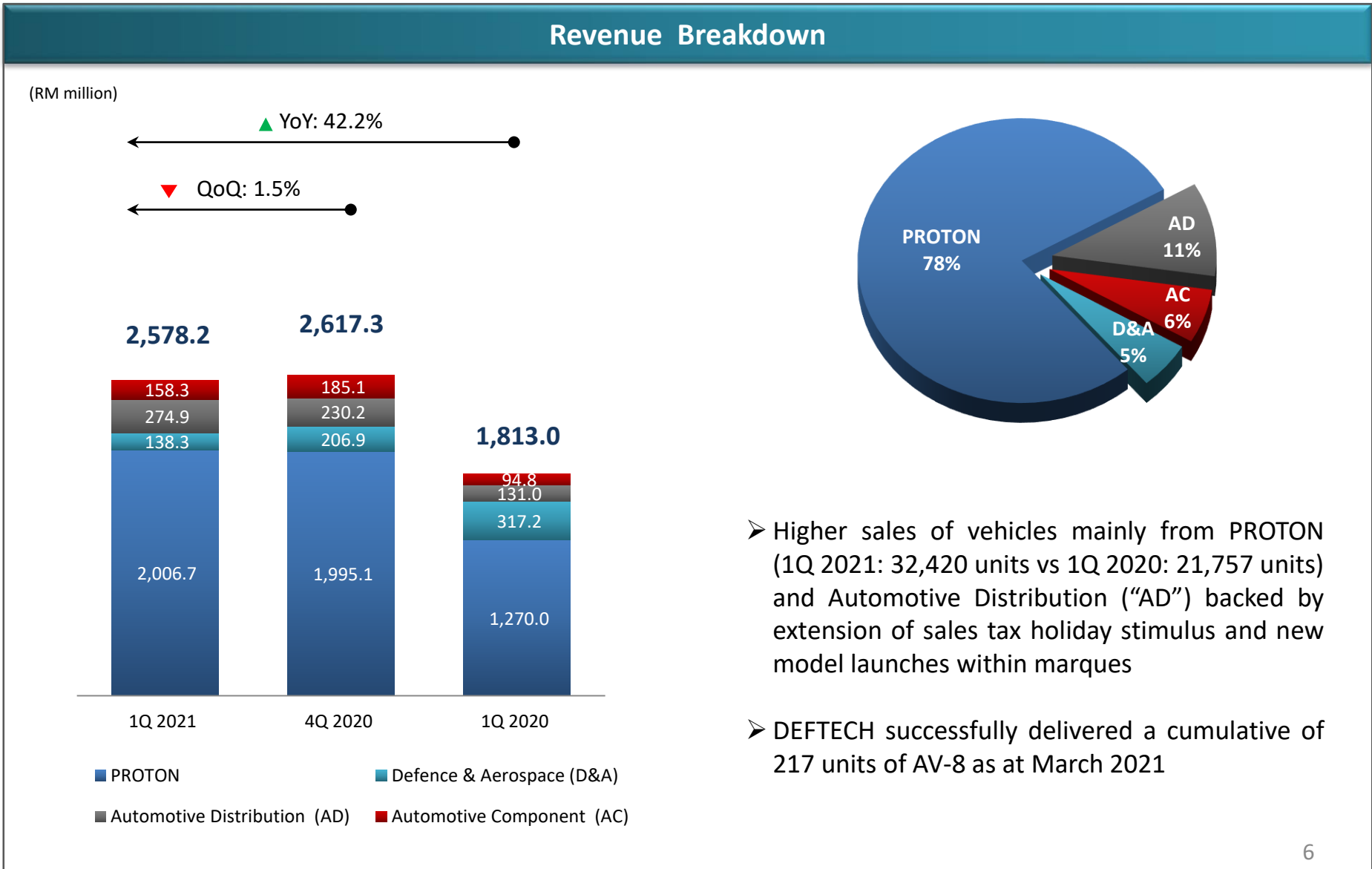
- ✓ Inclusion of exceptional gains on disposal of property assets of RM862.6 million
- ✓ Disposal of World Cargo Airline Sdn. Bhd. of RM83.4 million which was partially offset by impairment loss of goodwill and intangible assets of RM123.3 million

Total PBT/(LBT) include Investment Holding as below:

(RM million)	1Q 2021	4Q 2020	1Q 2020
Investment Holding	(48.7)	(136.4)	(51.4)

# Operational Highlights

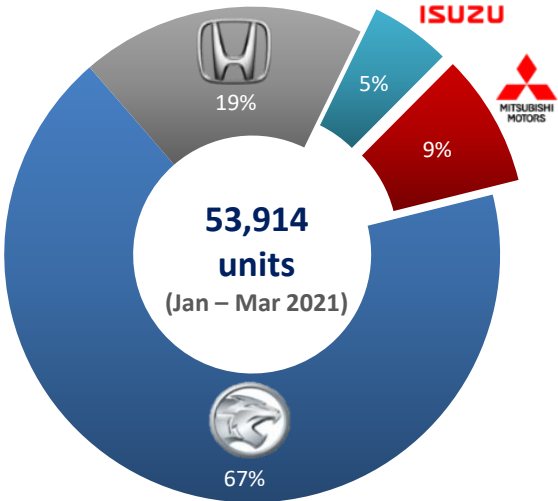
## Automotive



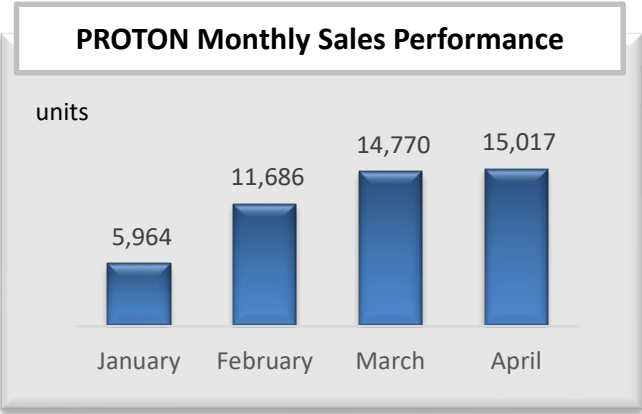
# PROTON Continue Strong Momentum in 1Q 2021

**Achieved best sales month since September 2013**

**DRB-HICOM Market Share : 39%**



Note:  
Malaysia TIV 1Q 2021 :139,499 units



Source : MAA

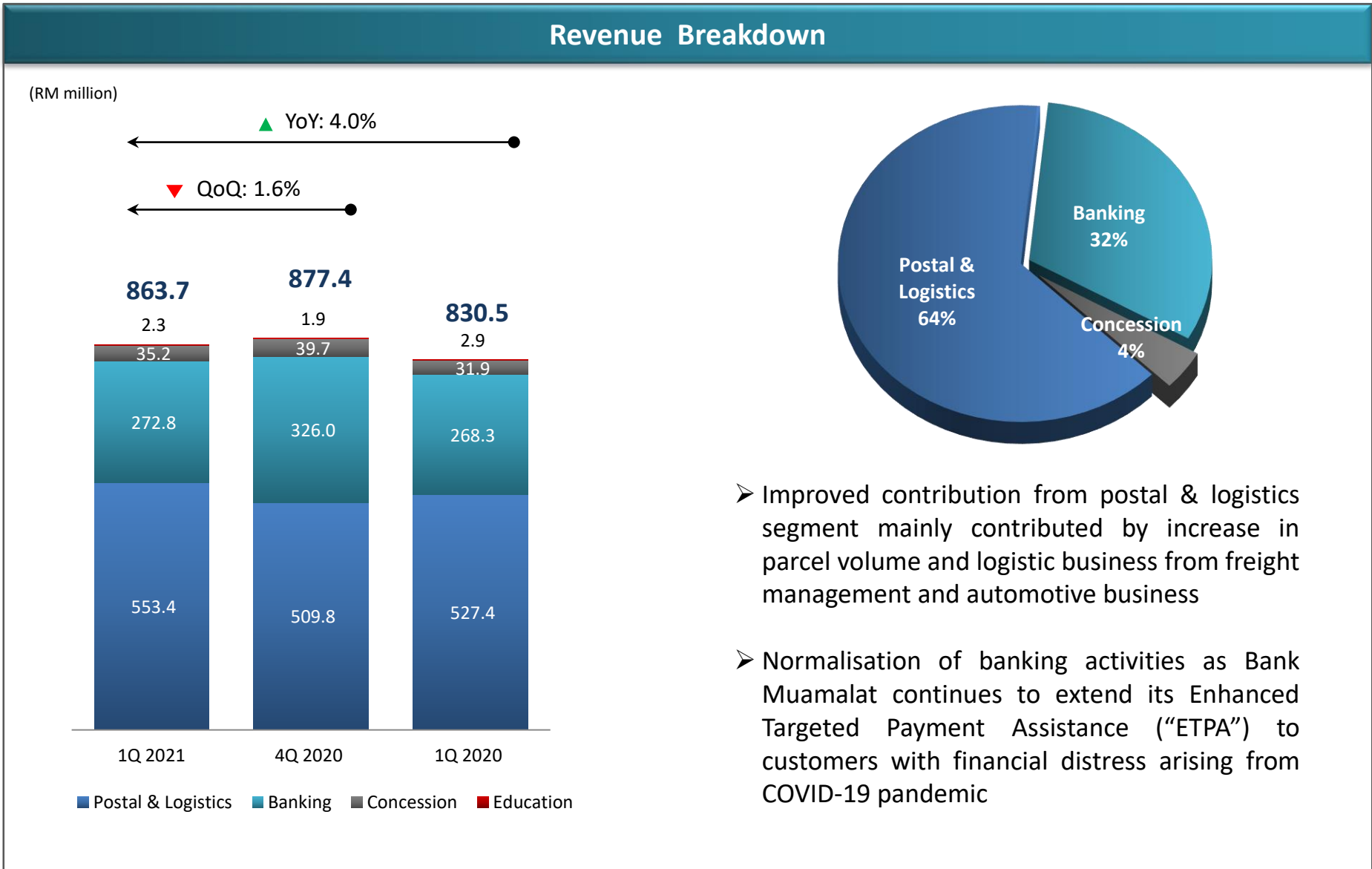


**PROTON Best-Selling Model**

- PROTON’s strong momentum continued in 1Q 2021 with 32,420 units sold (improved market share of 23.2%) against 21,757 units (market share of 20.7%) recorded in the same period last year
- PROTON’s two SUV models continued to be the best-selling SUVs in Malaysia with a combined total of 12,500 units delivered, as the company’s new production line in Tanjung Malim ramped up its production
- Strong sales performance were contributed by four PROTON models which achieved sales leadership in their respective classes:
  - ❖ Saga (A-segment sedan)
  - ❖ X50 (B-segment SUV)
  - ❖ X70 (Best-selling SUV in Malaysia)
  - ❖ Persona (B-segment sedan)

# Operational Highlights

## Services



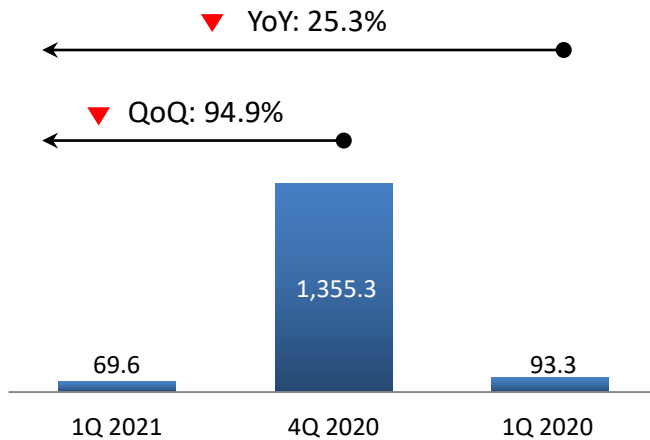


# Operational Highlights

## Properties

### Revenue Breakdown

(RM million)



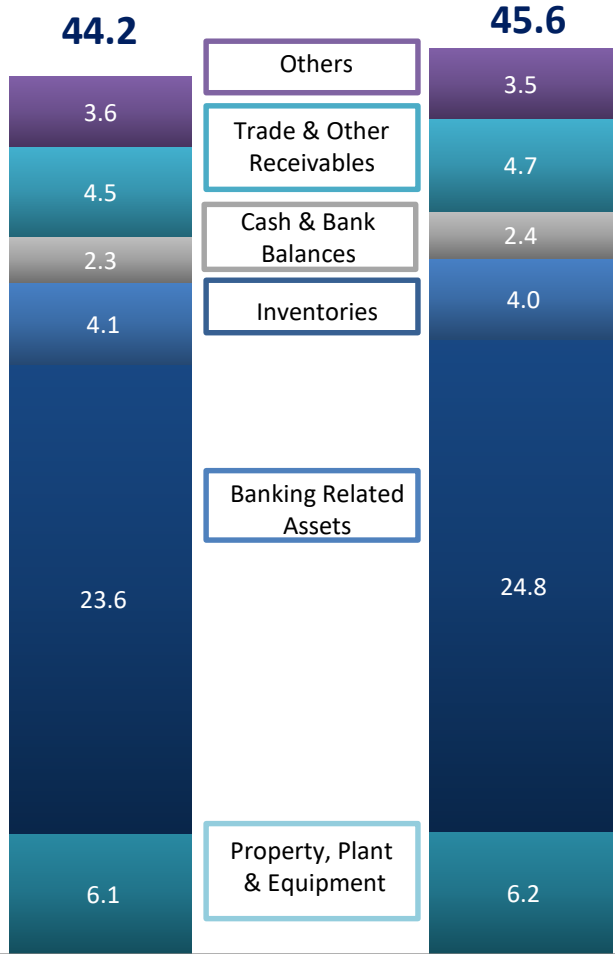
- Lower revenue recognised in the current quarter due to lower recognition from property development project (Media City and Northern Gateway Infrastructure) as both projects almost fully completed
- Higher revenue in 4Q 2020 due to:
  - ✓ Completion on divestment of non-industrial land asset
  - ✓ Completion of acquisition of 288 acres of industrial landbank in Melaka

# Balance Sheet Management

As at 31 March 2021

## Total Assets

(RM billion)

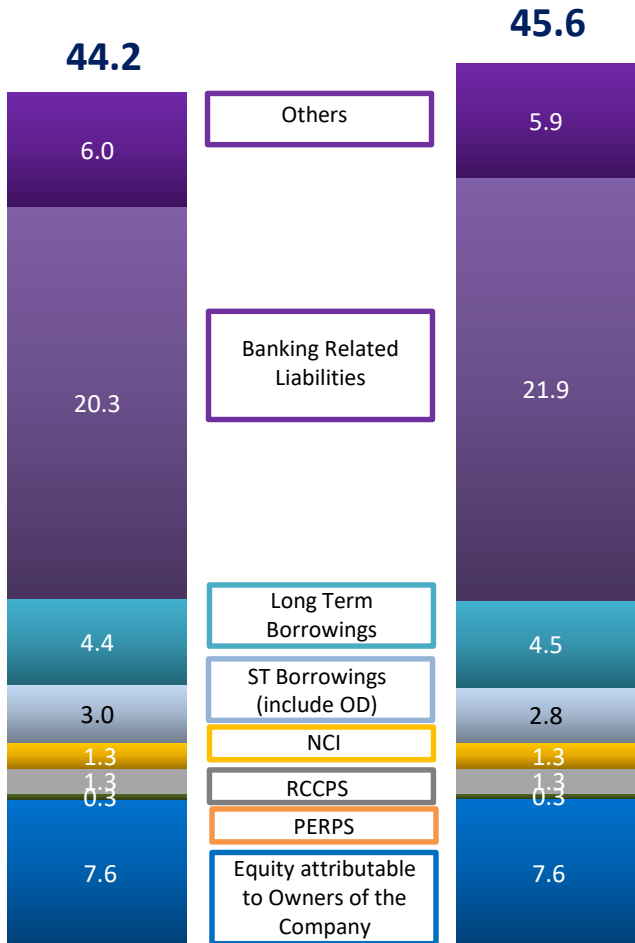


As at 31 March 2021

As at 31 December 2020

## Total Equity & Liabilities

(RM billion)



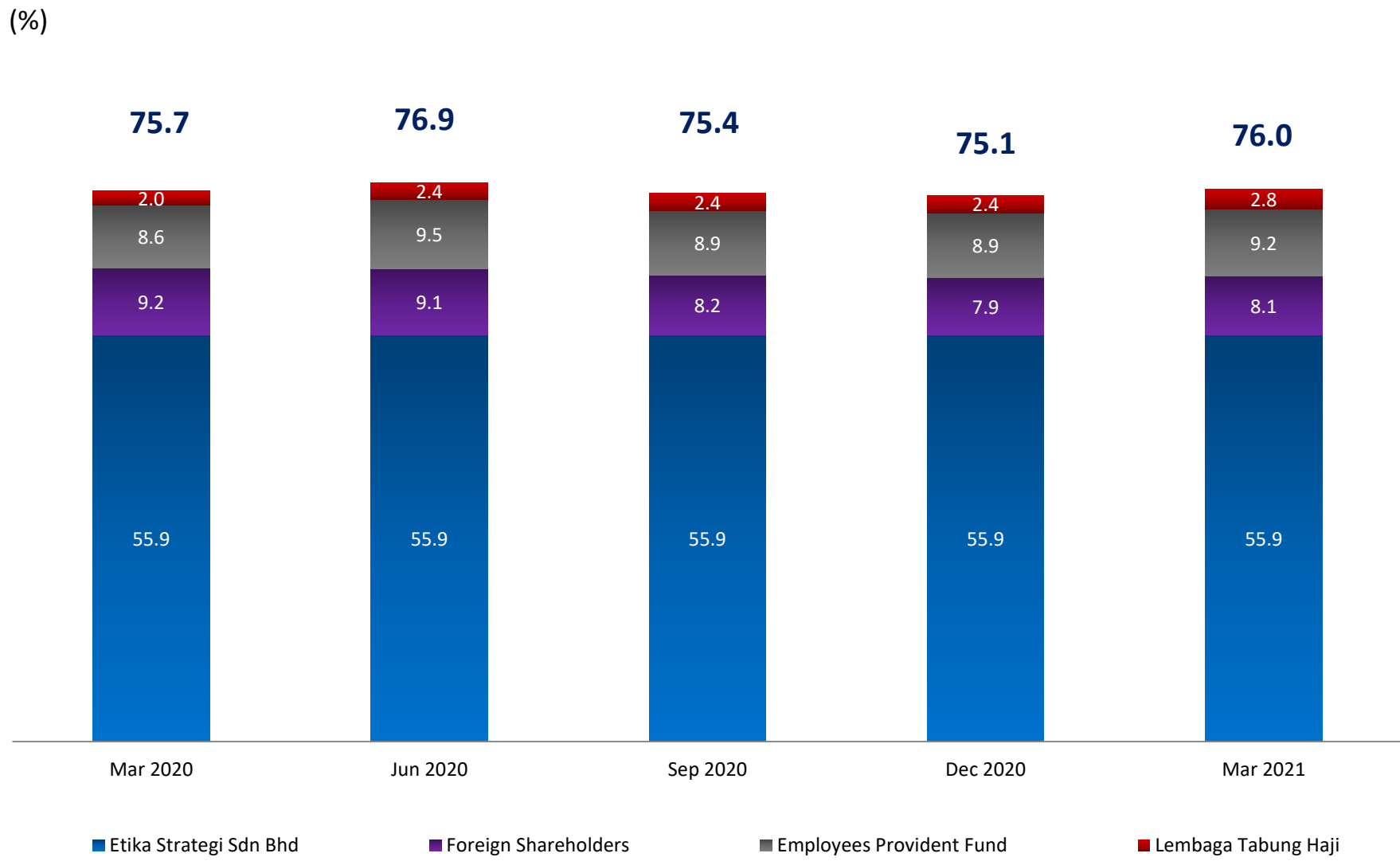
As at 31 March 2021

As at 31 December 2020

Note : RCCPS – Redeemable Cumulative Convertible Preference Shares  
 : PERPS – Perpetual Sukuk  
 : NCI – Non-Controlling Interest

# Key Shareholders of DRB-HICOM

As at 31 March 2021





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