



DRB-HICOM

1QFY2020

Financial Results

Quarter Ended 31 March 2020



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Key Highlights

For the Financial Period Ended 31 March 2020

Revenue



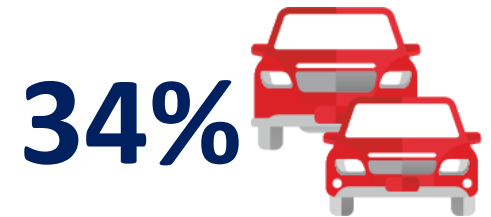
RM 2,736.8 million

Loss Before Tax



RM (185.3) million

Automotive Market Share



34%

Jan – Mar 2020

DRB-HICOM : 36,213 units

Malaysia TIV : 106,428 units

Gross Gearing Ratio



0.68x

Total Borrowings : RM6.5 billion

Total Assets



RM 42.9 billion

Net Assets per Share



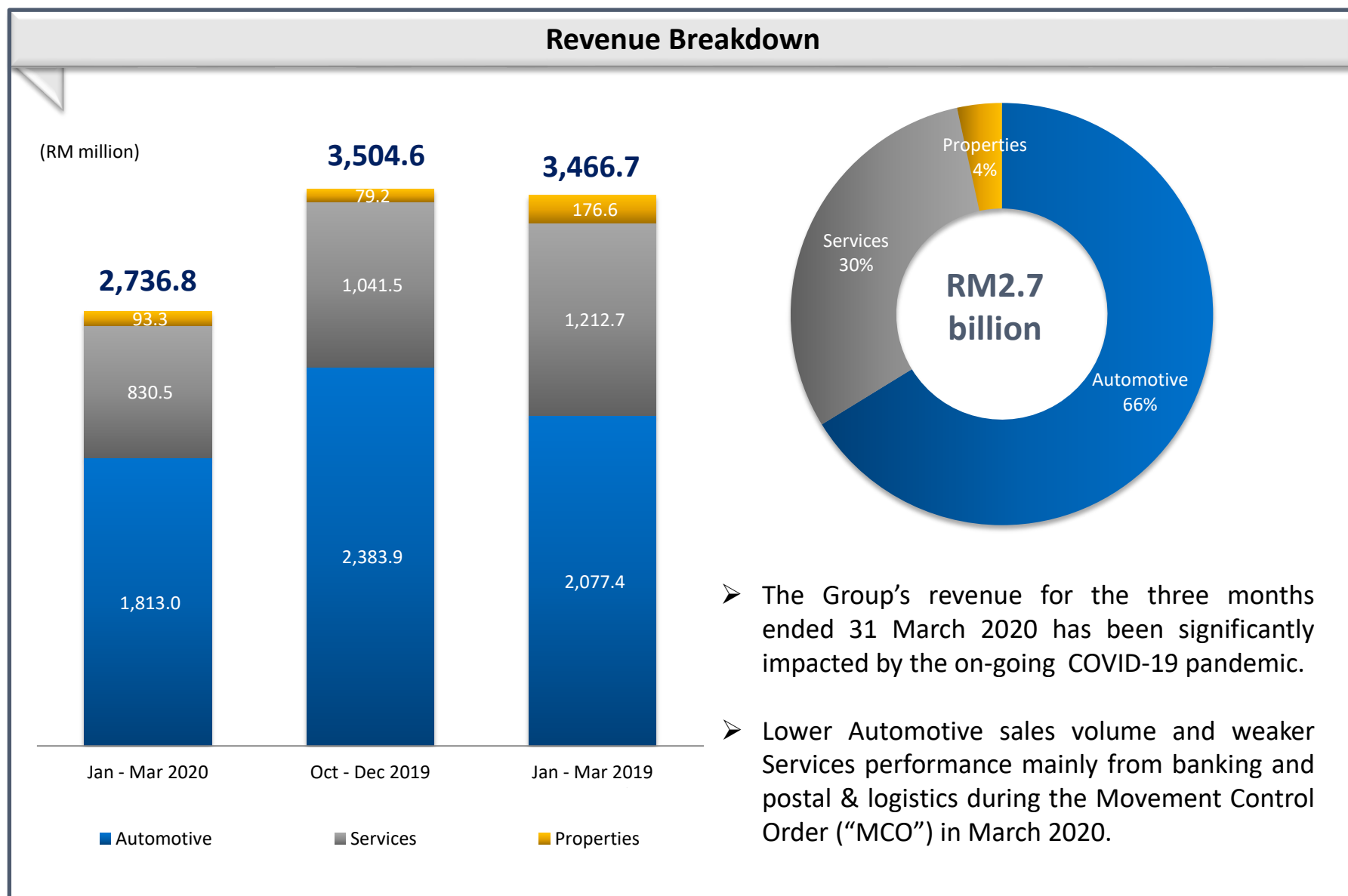
RM 3.52

Shareholders' equity : 6,811.1 million

Ordinary shares : 1,933.2 million

Revenue

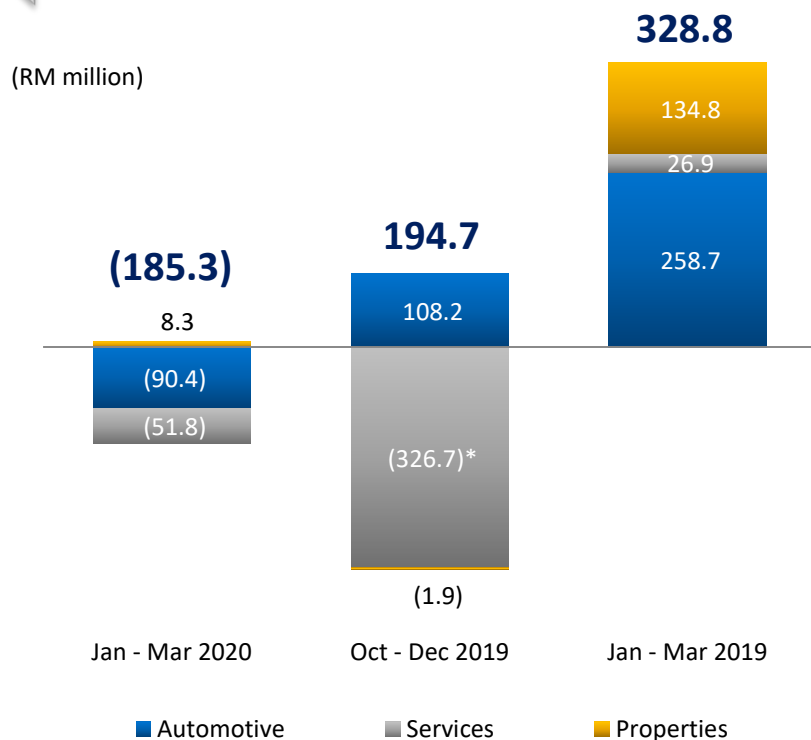
For the Financial Period Ended 31 March 2020



(Loss) / Profit Before Tax [(LBT) / PBT]

For the Financial Period Ended 31 March 2020

(LBT) / PBT Breakdown



The Group recorded a pre-tax loss of RM185.3 million in 1QFY2020 largely due to:

- ❖ Unrealised foreign exchange losses of RM69.4 million mainly from Automotive and Services companies.
- ❖ Loss on fair value adjustment of investment securities of RM42.4 million by banking business.
- ❖ Decline in Automotive sales volume dragged the overall performance of Automotive sector.

Total PBT/(LBT) include Investment Holding as below:

(RM million)	Jan – Mar 2020	Oct – Dec 2019	Jan – Mar 2019
Investment Holding	(51.4)	415.1**	(91.6)

Note : *inclusive of impairment loss on goodwill of RM318.2m

**inclusive of gain on disposal of Alam Flora Sdn Bhd of RM514.7m

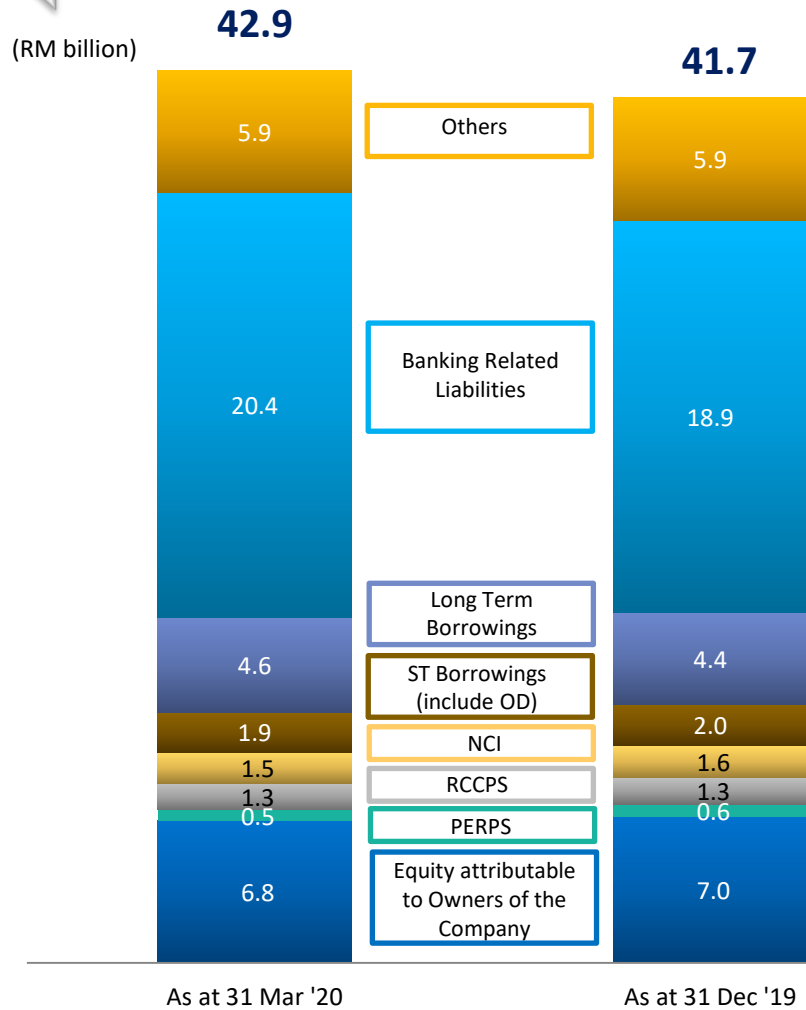
Balance Sheet Management

As at 31 March 2020

Total Assets



Total Equity & Liabilities



Note : RCCPS – Redeemable Cumulative Convertible Preference Shares

: PERPS – Perpetual Sukuk

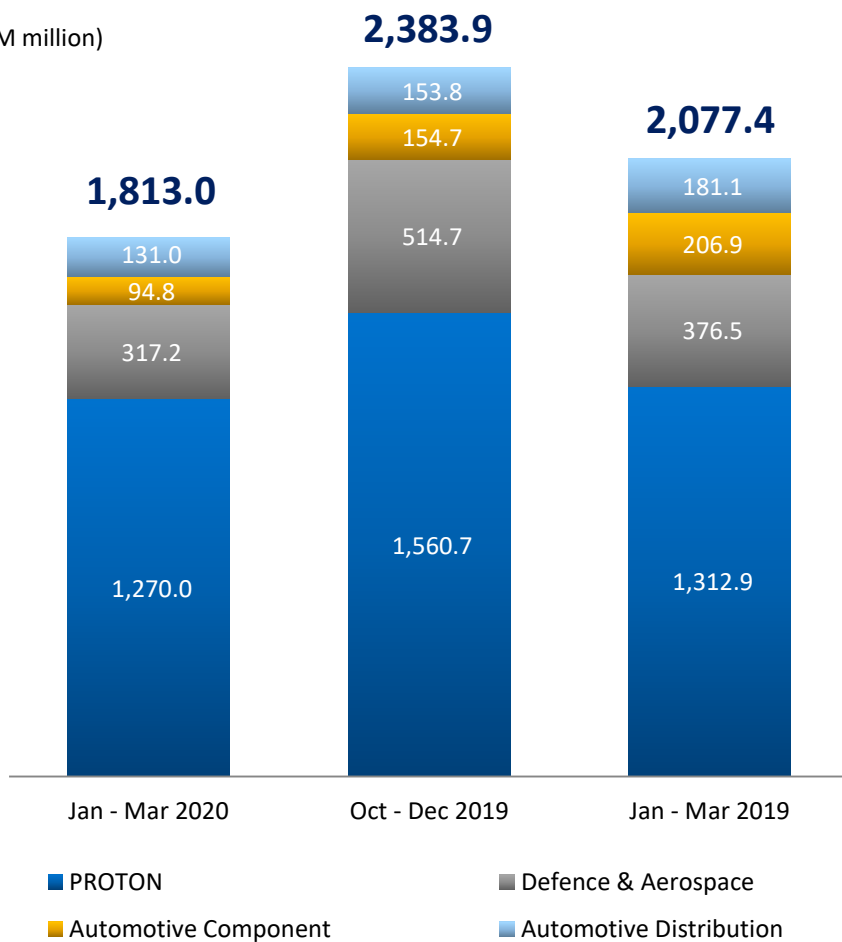
: NCI – Non-Controlling Interest

Operational Highlights

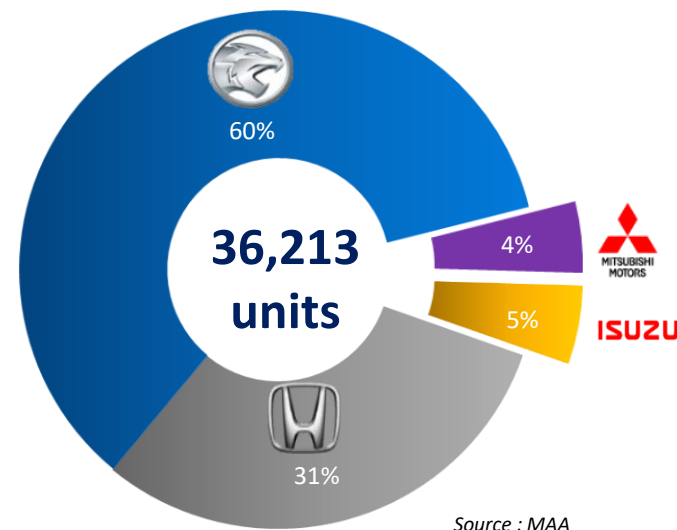
Automotive

Revenue

(RM million)



1QFY2020 Group Sales Breakdown



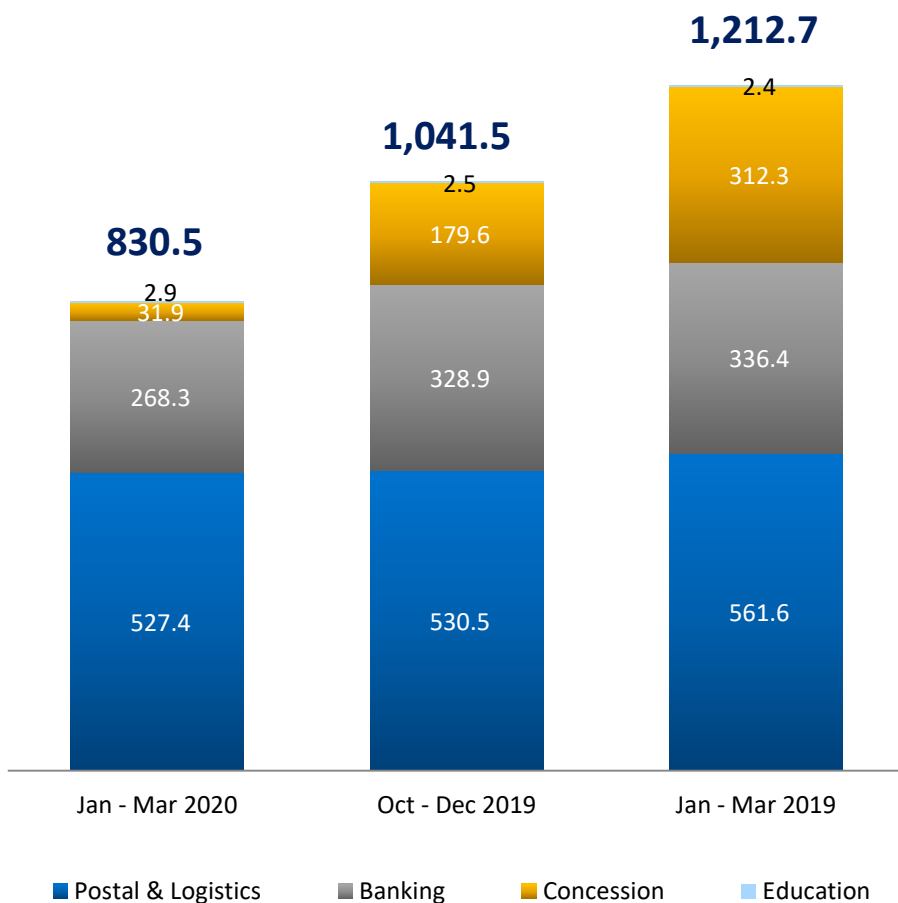
- The implementation of Movement Control Order ("MCO") had impacted vehicle sales at 36,213 units in January - March 2020 compared to 44,672 units recorded in similar period last year, resulting in lower overall performance from PROTON, Automotive Component and Distribution segment.
- Lower business performance in Defence and Aerospace segment due to service disruption amidst COVID-19 outbreak.

Operational Highlights

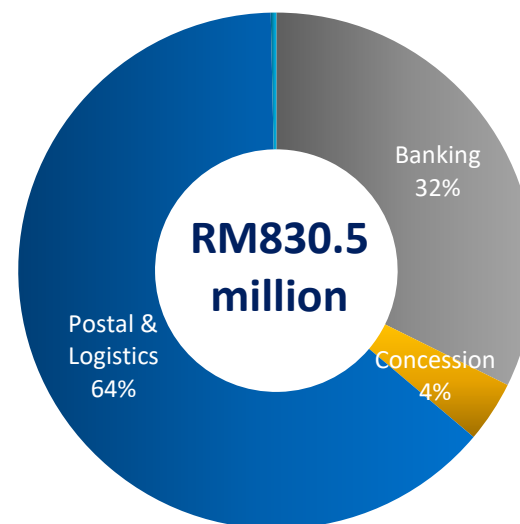
Services

Revenue

(RM million)



1QFY2020 Services Breakdown



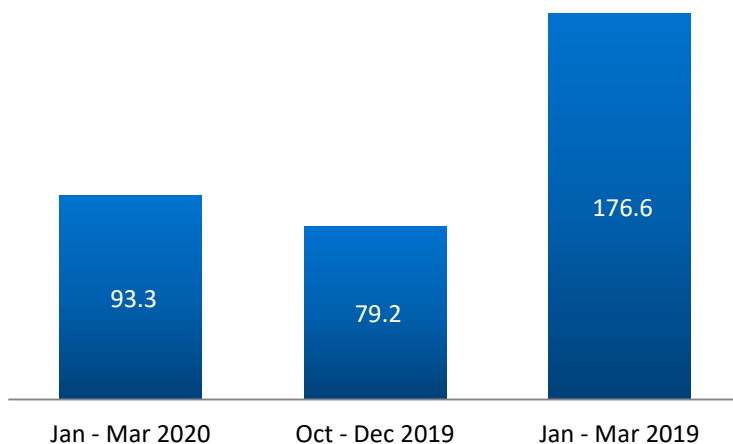
- Lower contribution from Postal & Logistics despite the surge in courier volume as COVID-19 had adversely impacted other businesses in International, Aviation and Logistics segment.
- Lower performance from banking and de-consolidation of Alam Flora Sdn. Bhd. in 3QFY2019 dragged the overall Services sector..

Operational Highlights

Properties

Revenue

(RM million)



- Better revenue contribution due to higher percentage of completion from construction related project (i.e Media City)
- The proposed acquisition of remaining 49% shares in Media City Ventures Sdn Bhd was completed on 5 June 2020, with cash consideration of RM100 million



Northern Gateway Infrastructure Sdn Bhd

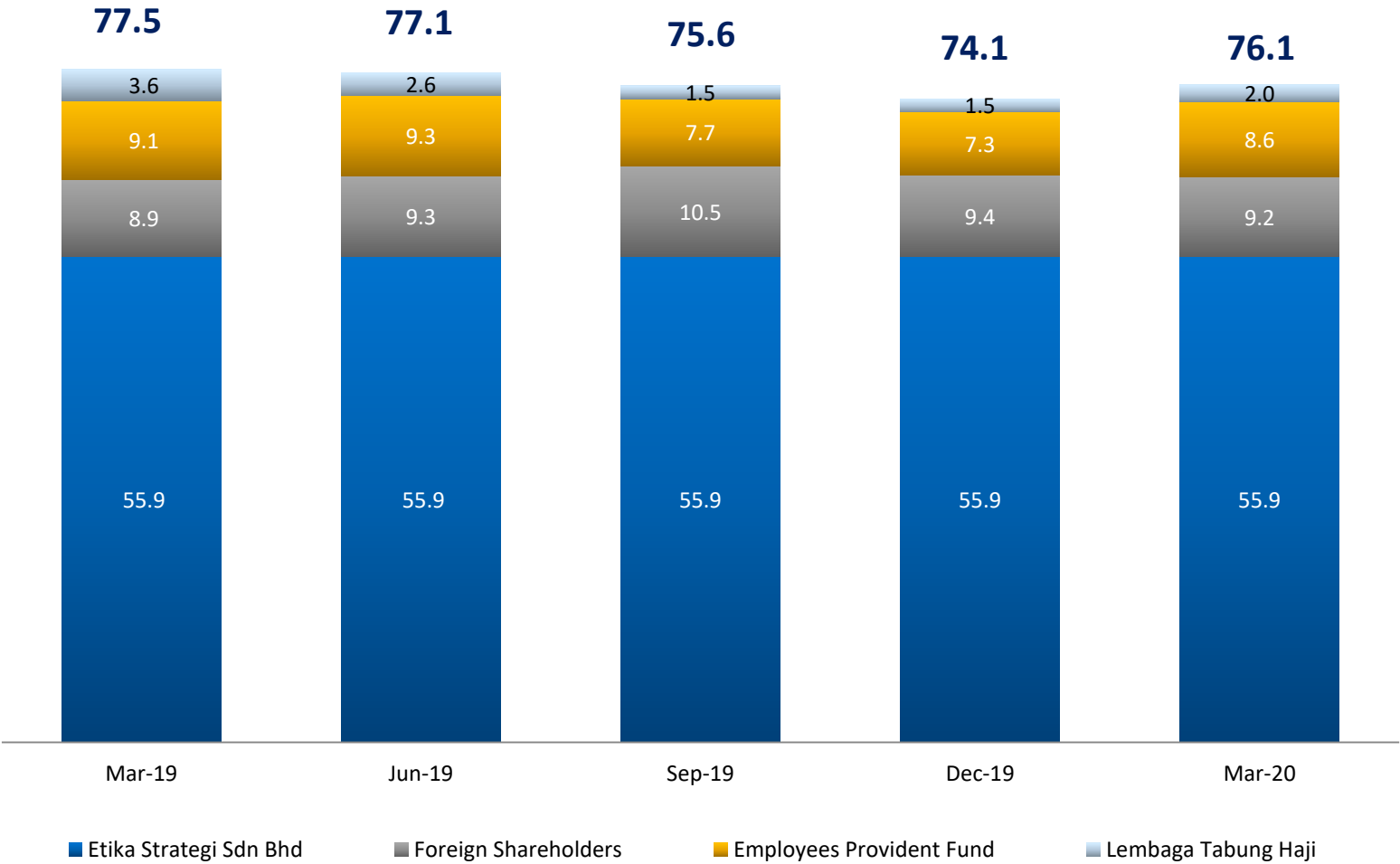


Media City Development Sdn Bhd

Key Shareholders of DRB-HICOM

As at 31 March 2020

(%)





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