



DRB-HICOM

FY2019

Financial Results

Quarter Ended 31 December 2019

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Notice of Change in Financial Year End

The Board of Directors of DRB-HICOM Berhad (DRB-HICOM) has approved the change in the financial year end of DRB-HICOM from 31 March to 31 December.

The financial statements of DRB-HICOM shall be for a period of nine (9) months from **1 April 2019 to 31 December 2019**.

For fair comparison, both FY2019 and FY2018/19 will consist of a period of 9 months as stated above.

Key Highlights

For the Financial Period Ended 31 December 2019

Revenue

FY2019



RM 10,536.3m

FY2018/19: RM 9,010.3m

16.9% ↑

Profit Before Tax

FY2019



RM 472.5m

FY2018/19: RM(46.9)m

>100% ↑

Gross Gearing Ratio

FY2019



0.65x

FY2018/19: 0.59x

10.2% ↑

Market Capitalisation

31 Dec 2019



RM 4.6 bn

31 Dec 2018: RM 3.3 bn

39.4% ↑

Earnings Per Share (EPS)

FY2019



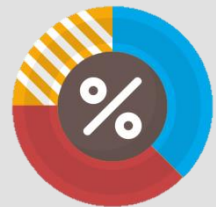
18.57 sen

FY2018/19: (0.26) sen

>100% ↑

Return on Shareholders' Equity ("ROE")

FY2019



5.13%

FY2018/19: (0.08)%

>100% ↑

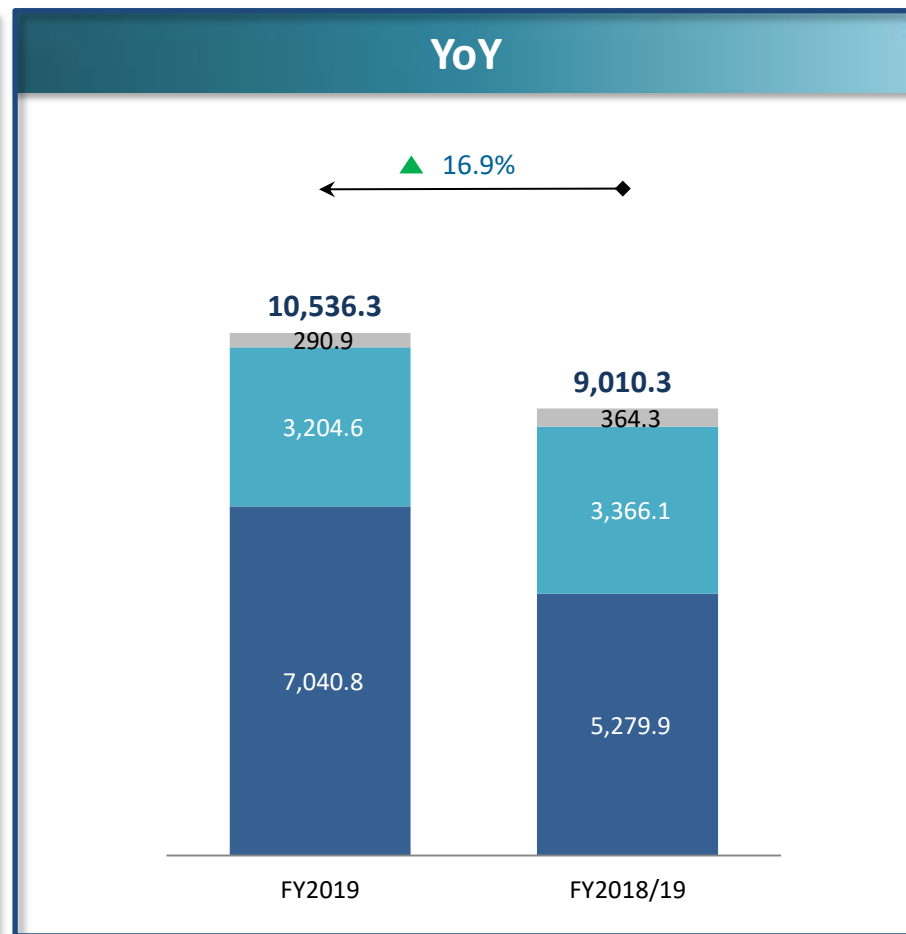
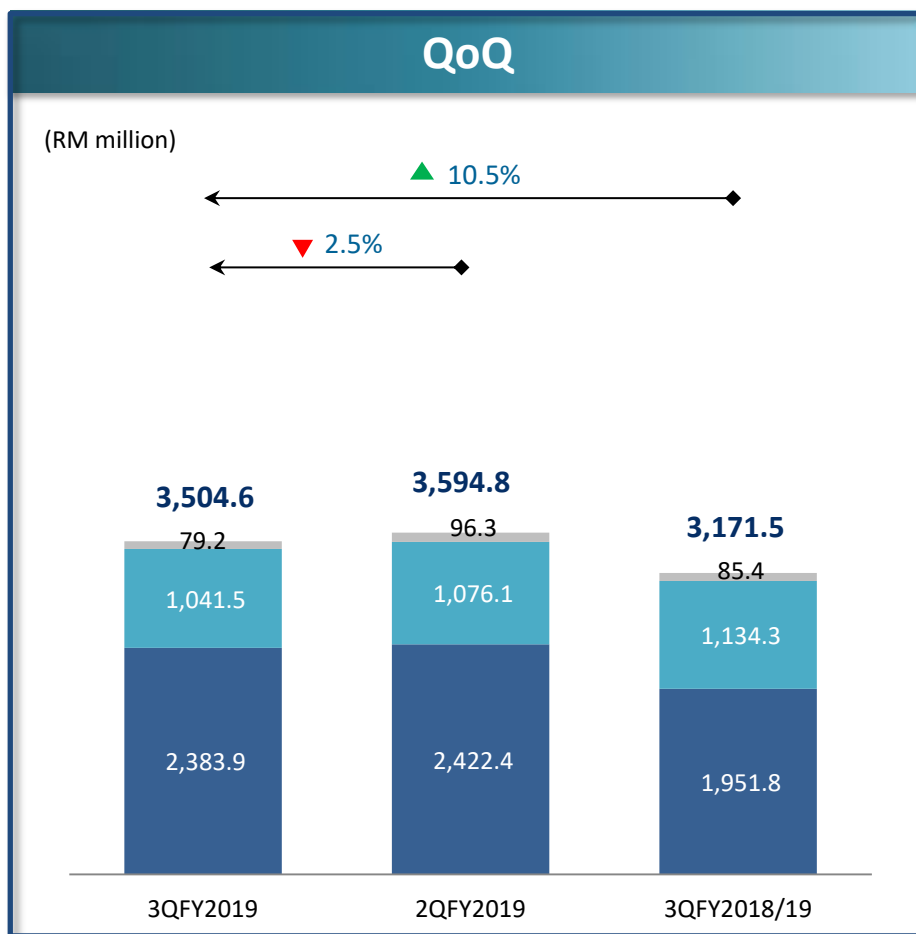
Share price as at 31 Dec 2019 : RM2.38

Share price as at 31 Dec 2018 : RM1.70

Revenue

For the Financial Period Ended 31 December 2019

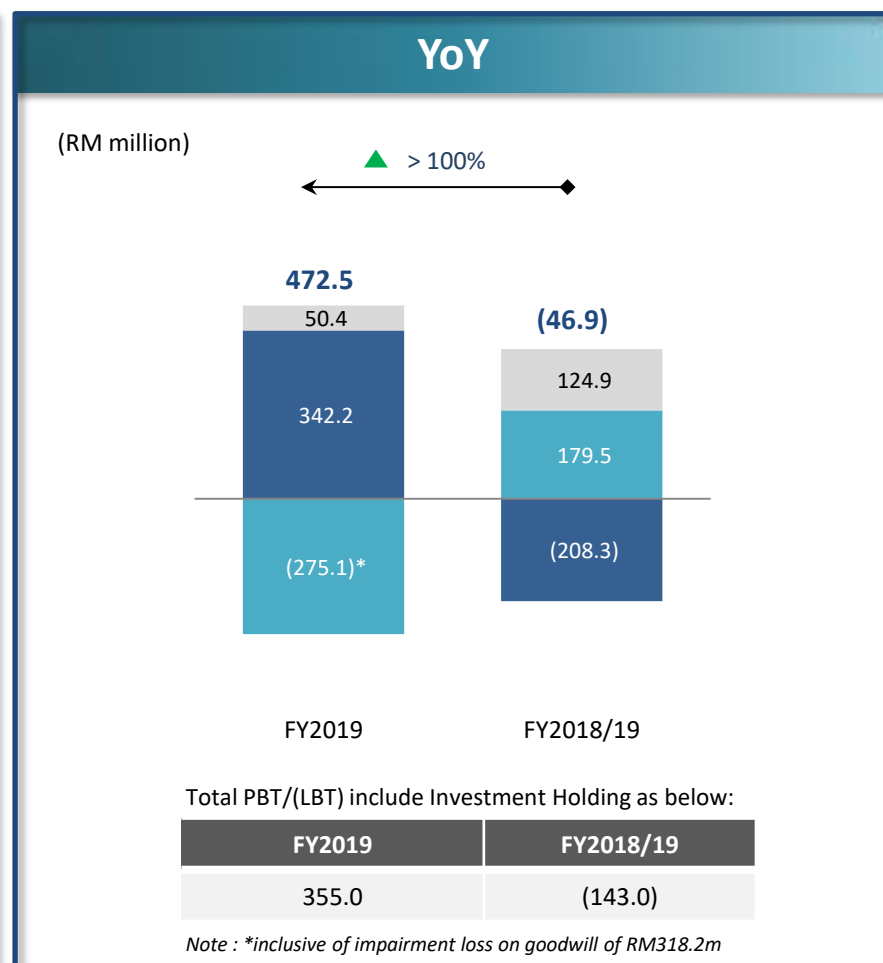
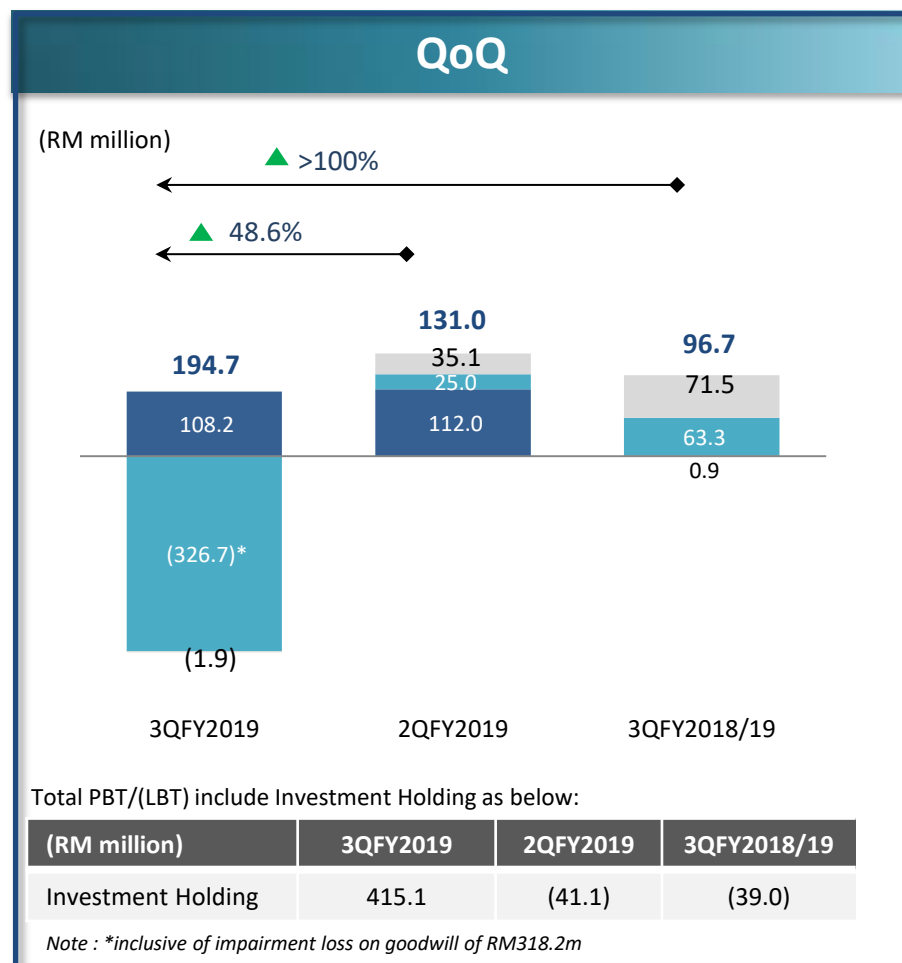
- The Group registered 16.9% improvement to **RM10.5 billion** for the nine months ended 31 December 2019 compared to RM9.0 billion recorded in the same period last year.
- Improved performance of Automotive sector mainly from PROTON's higher sales of vehicles offset the lower performance from Services and Properties sector.



Profit Before Tax (PBT)

For the Financial Period Ended 31 December 2019

- PBT YoY improved to **RM472.5 million** for the nine months period ended 31 December 2019 from pre-tax loss of RM46.9 million in 9MFY2018/19 mainly due to improved performance from Automotive segment.
- The profits for the current quarter included the exceptional gain on disposal of Alam Flora Sdn. Bhd.
- Unfavourable results of Services sector in 3QFY2019 largely due to continuous losses from Postal & Logistics segment and impairment loss of goodwill in certain subsidiary companies.



Balance Sheet Management

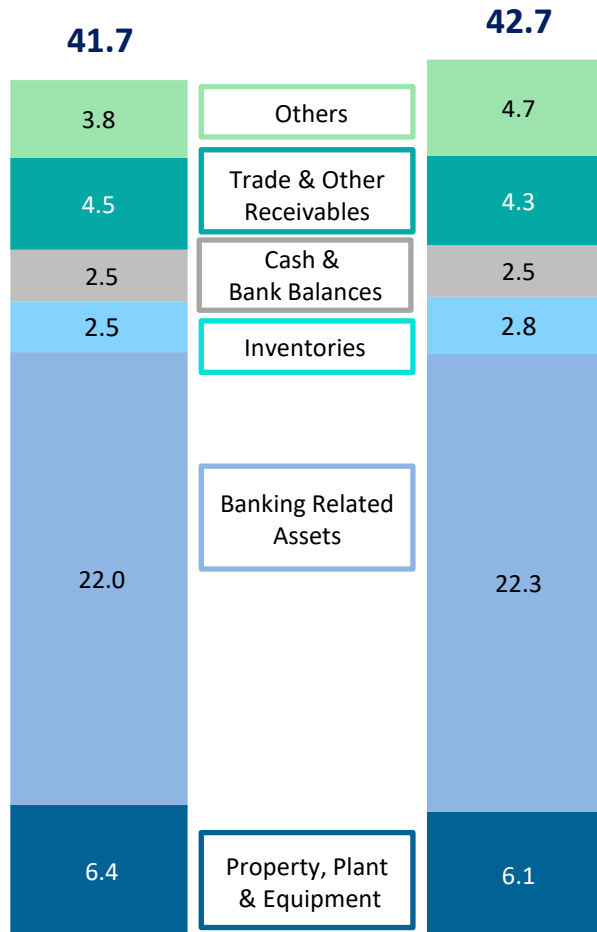
As at 31 December 2019



Total Assets

RM41.7bn

(RM billion)



As at 31 Dec '19

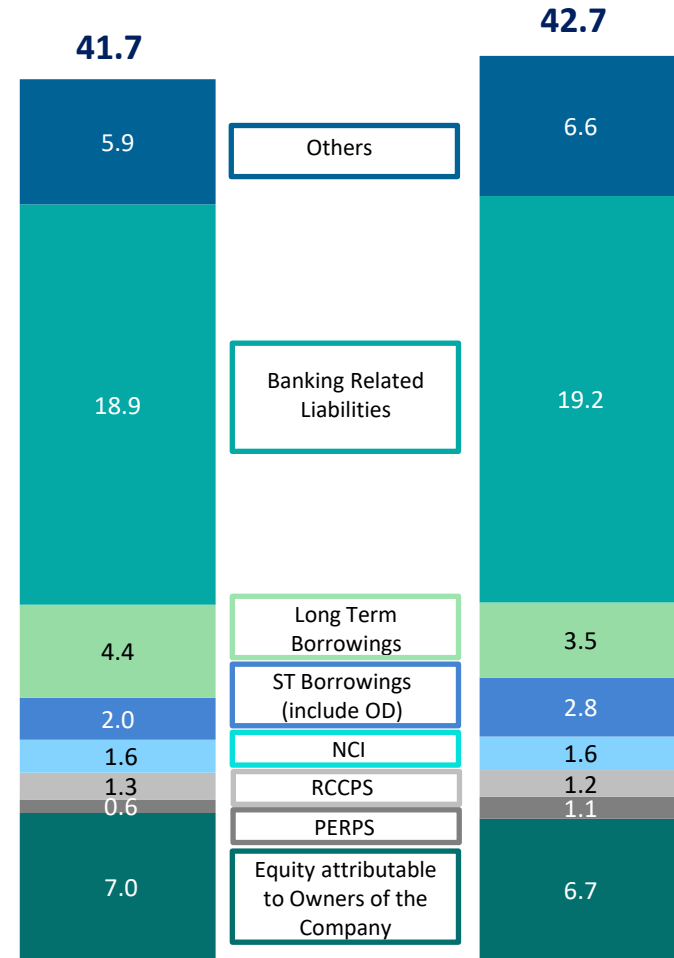
As at 31 Mar '19



Total Equity & Liabilities

RM41.7bn

(RM billion)



As at 31 Dec '19

As at 31 Mar '19

Note : RCCPS – Redeemable Cumulative Convertible Preference Shares

: PERPS – Perpetual Sukuk

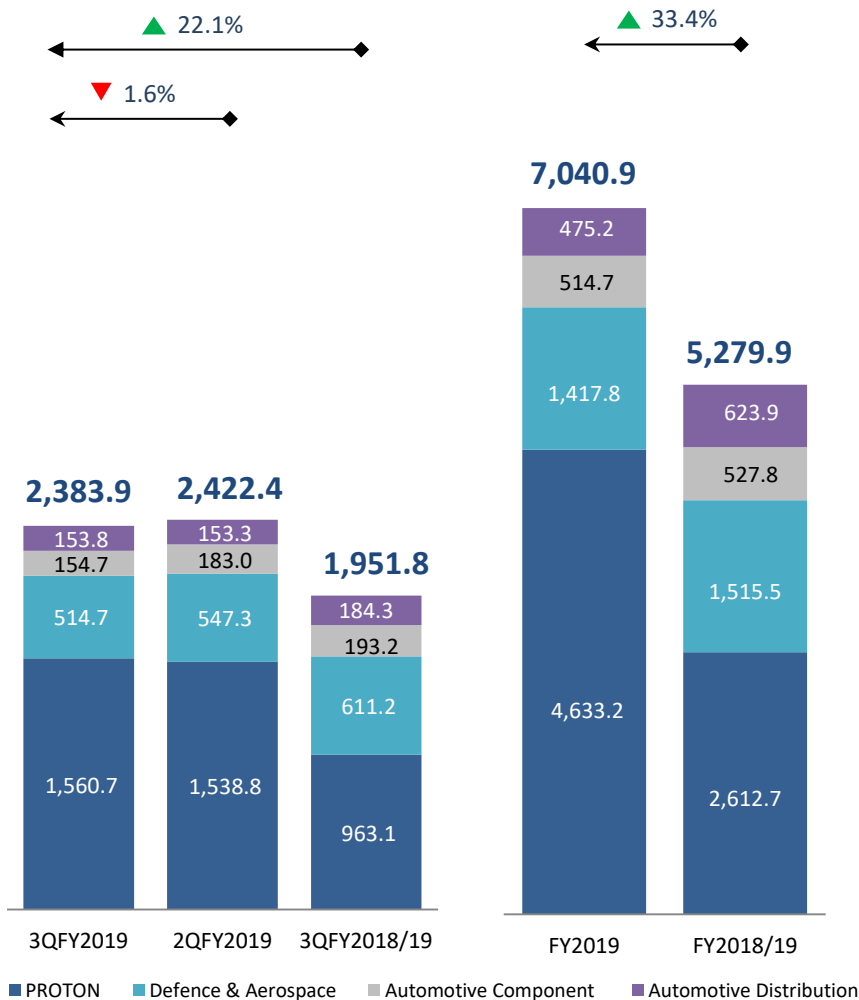
: NCI – Non-Controlling Interest

Operational Highlights

Automotive

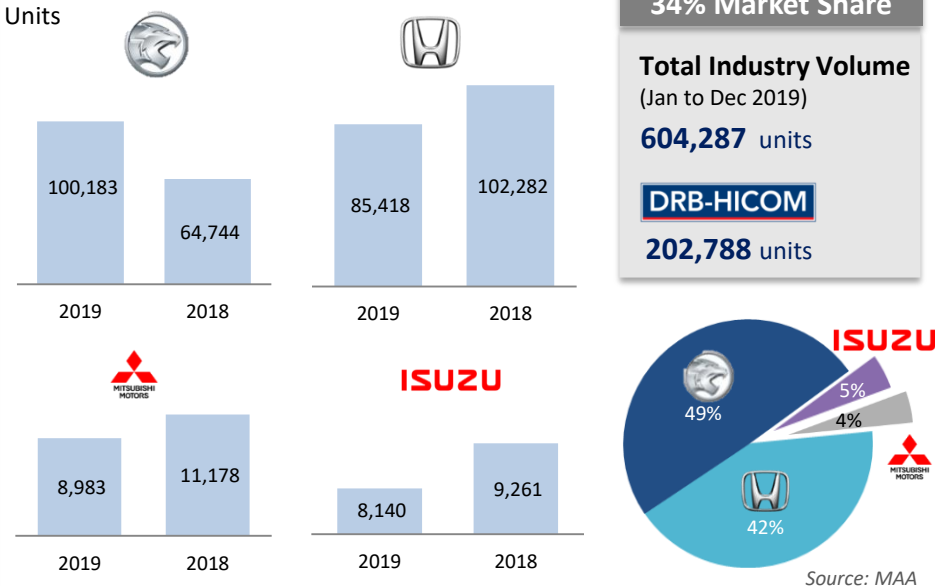
Revenue

(RM million)



Sales Volume (Jan – Dec)

Units



Commentaries



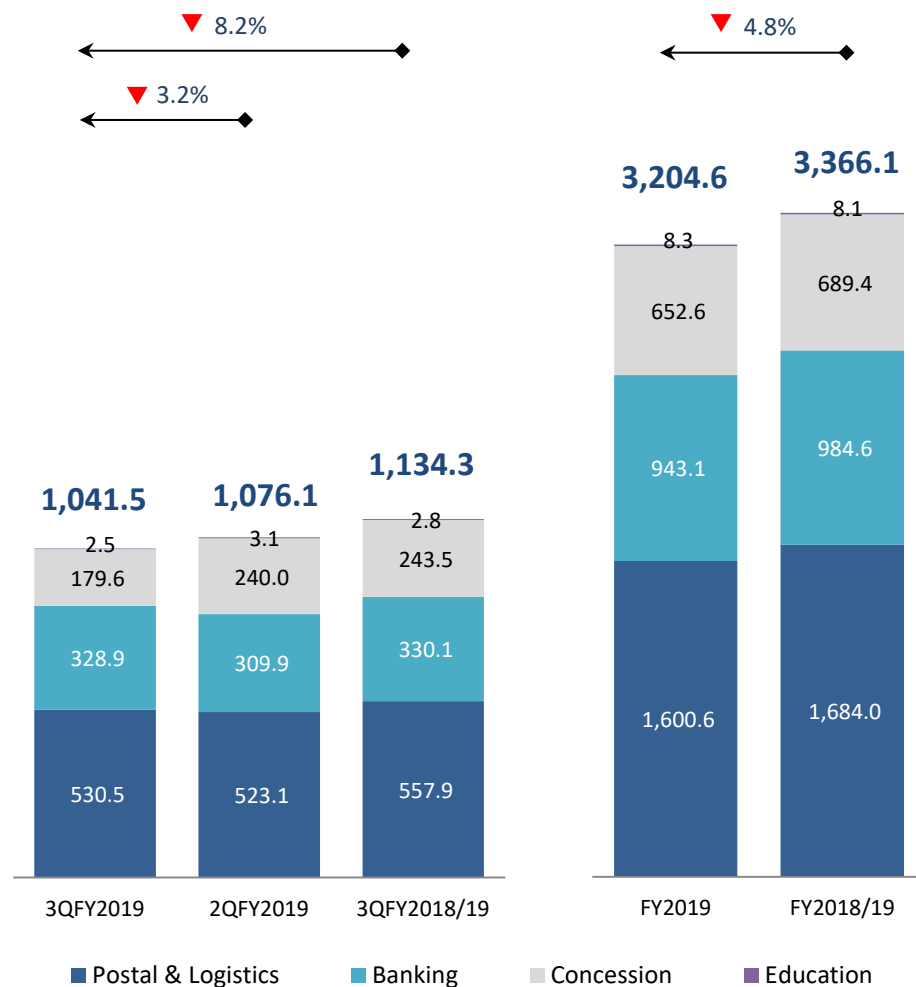
- PROTON recorded sales improvement of 55.7% with 100,183 units sold in 2019 compared to 64,744 units in 2018. PROTON's market share surged to 16.7% (2018: 10.8%) with X70 continue to be the main top selling model, apart from Saga and Persona.
- Lower contribution from Defence segment due to lower percentage completion of AV8.

Operational Highlights

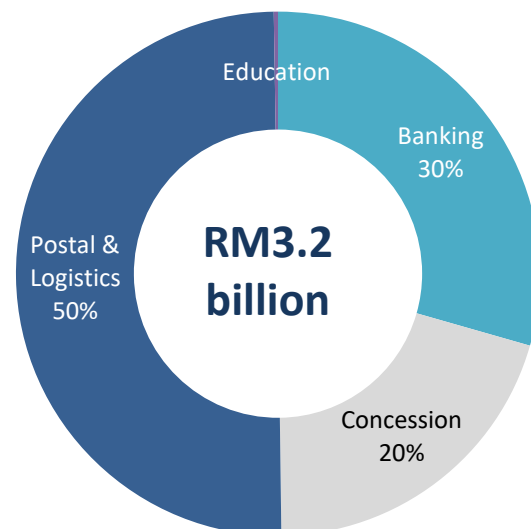
Services

Revenue

(RM million)



FY2019 Services Breakdown



Commentaries



➤ Lower revenue recorded mainly due to the following:

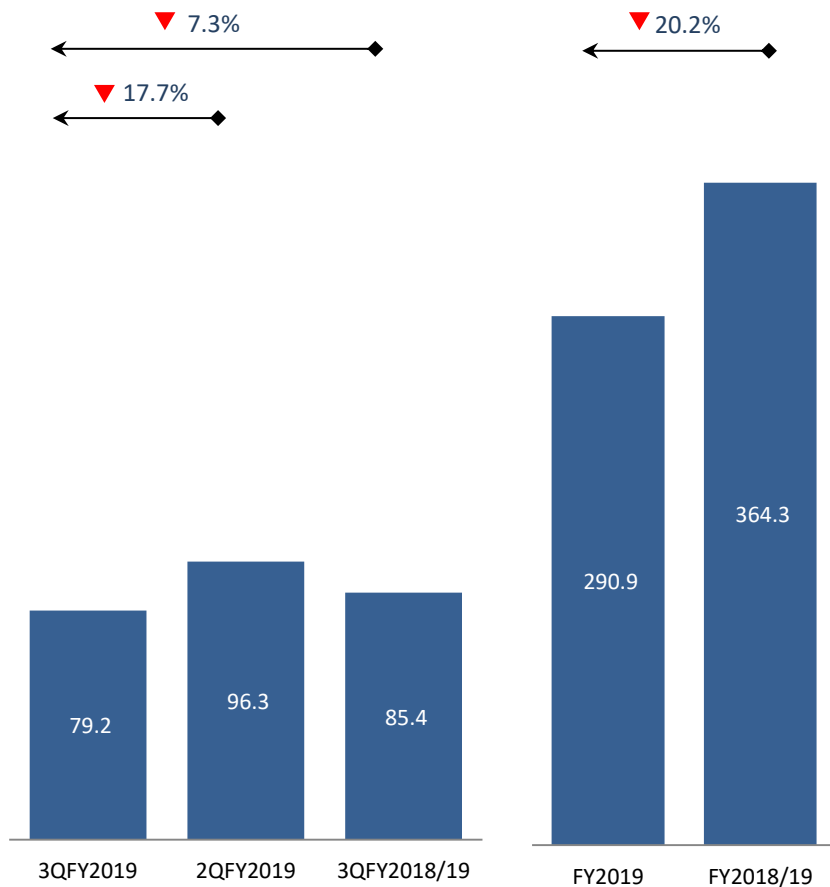
- ✓ Postal & Logistics – continuous structural decline in traditional mail volume due to digital substitution
- ✓ De-consolidation of Alam Flora Sdn. Bhd. as of 30 November 2019

Operational Highlights

Properties

Revenue

(RM million)



Property Concession

NORTHERN GATEWAY INFRASTRUCTURE SDN BHD



MEDIA CITY DEVELOPMENT SDN BHD



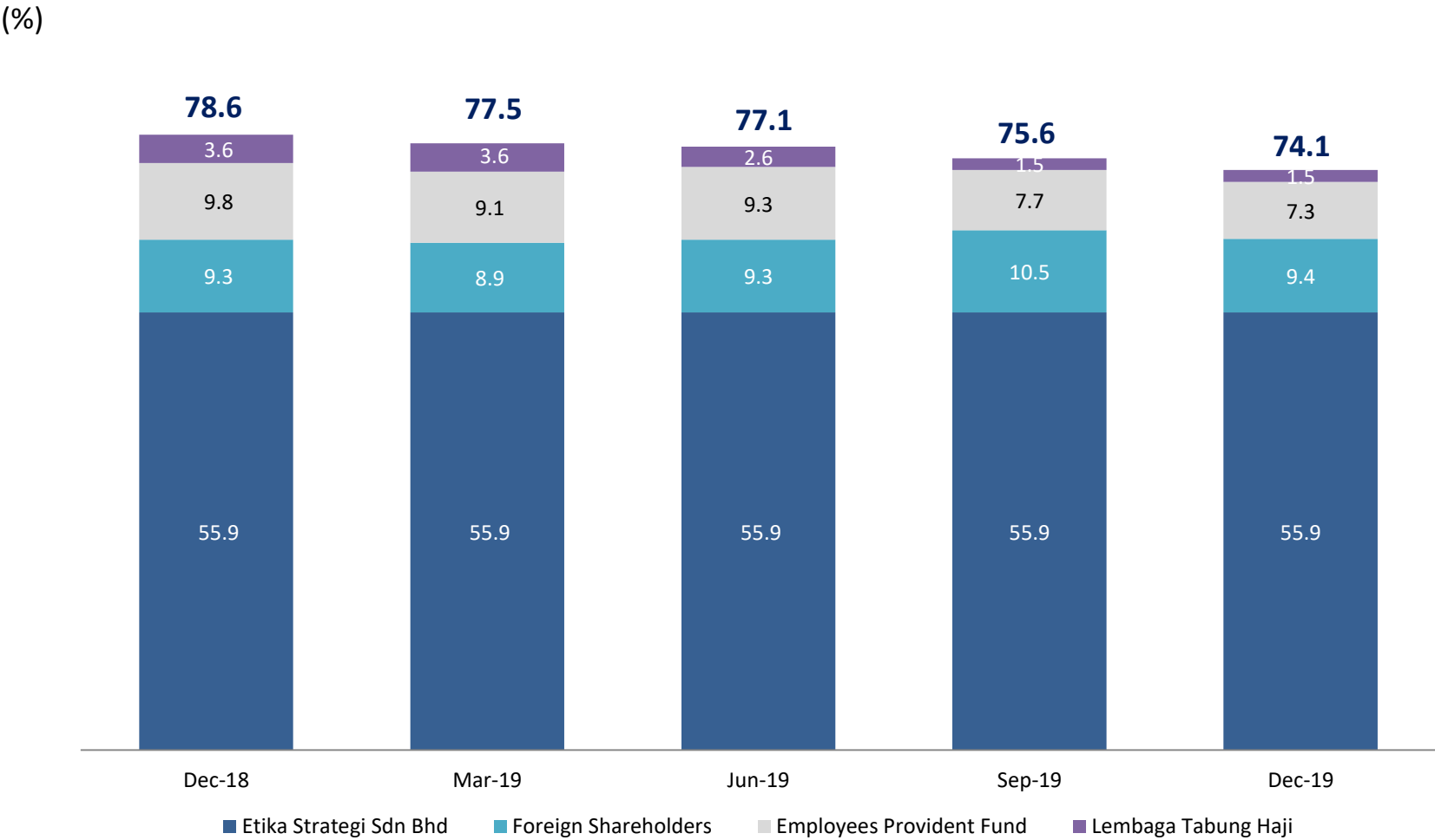
Commentaries



- Lower recognition from construction related projects mainly from Media City Development and Northern Gateway Infrastructure

Key Shareholders of DRB-HICOM

As at 31 December 2019





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