



**DRB-HICOM**

**2QFY2019**

# **Financial Results**

Quarter ended 30 September 2019

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# Key Highlights

For the Financial Period Ended 30 September 2019

## Revenue

1HFY2019



**RM 7,031.7m**

1HFY18/19: RM 5,838.8m

**20.4% ↑**

## Profit Before Tax

1HFY2019



**RM 277.7m**

1HFY18/19: (RM143.6m)

**>100% ↑**

## Gross Gearing Ratio

1HFY2019



**0.64x**

1HFY18/19: 0.60x

**6.7% ↑**

## Market Capitalisation

30 Sept 2019



**RM 4.6 bn**

30 Sept 2018: RM 4.2 bn

**9.5% ↑**

## Earnings Per Share (EPS)

1HFY2019



**4.46 sen**

1HFY18/19: (4.04 sen)

**>100% ↑**

## Return on Shareholders' Equity ("ROE")

1HFY2019



**1.28%**

1HFY18/19: (1.21%)

**>100% ↑**

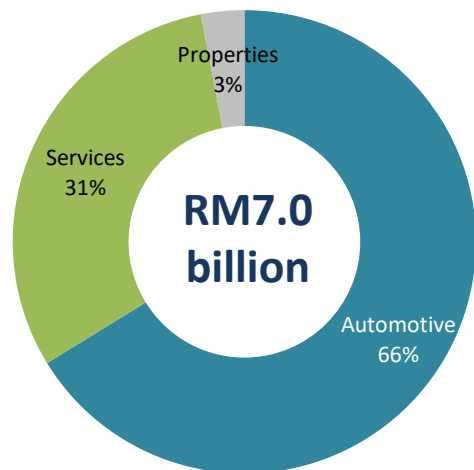
Share price as at 30 Sept 2019 : RM2.37

Share price as at 30 Sept 2018 : RM2.17

# Revenue

**For the Financial Period Ended 30 September 2019**

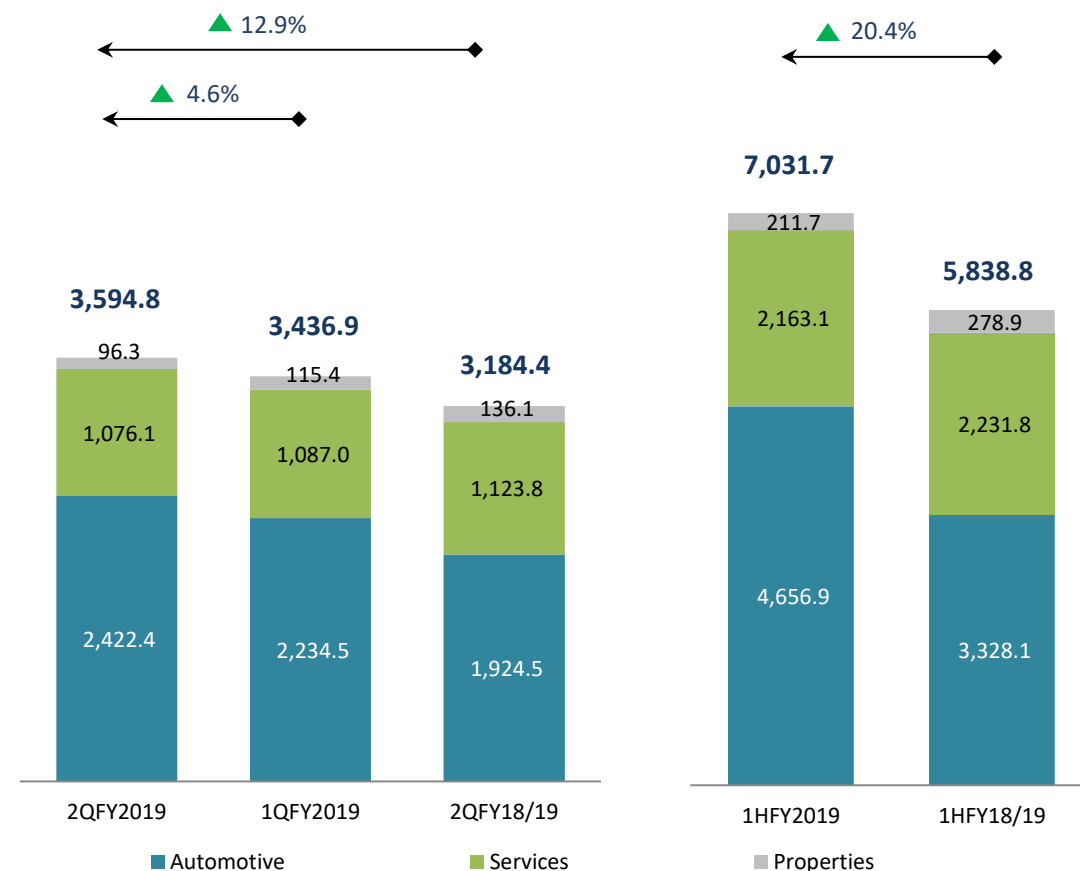
## 1HFY2019 Revenue Breakdown



- The Group registered 20.4% improvement to **RM7.0 billion** for the six months ended 30 September 2019 compared to RM5.8 billion recorded in the same period last year.
- Improved performance of Automotive sector mainly from PROTON's higher sales of vehicles cushioned the lower performance from Services and Properties sector.

## Group Revenue

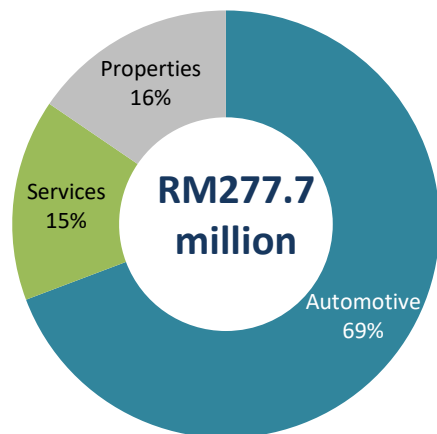
(RM million)



# Profit Before Tax (PBT)

For the Financial Period Ended 30 September 2019

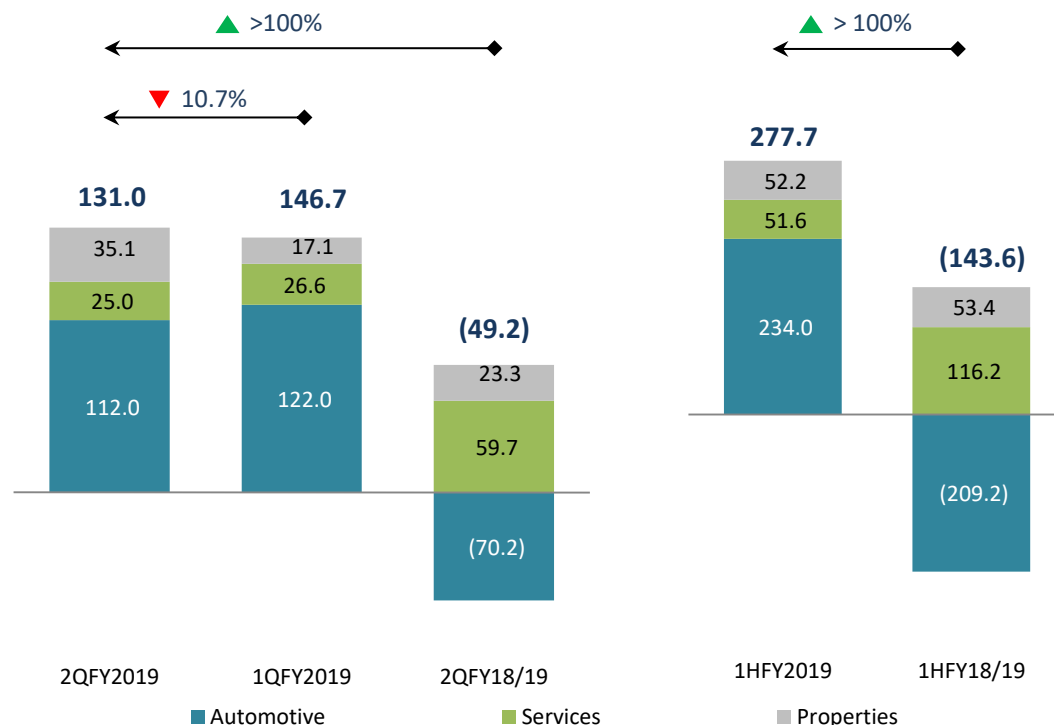
## 1HFY2019 PBT Breakdown



- PBT improved to **RM277.7 million** for the six months period ended 30 September 2019 from pre-tax loss of RM143.6 million in 1HFY18/19.
- A slight dip in 2QFY2019 against preceding quarter mainly due to the following:
  - ✓ Higher finance and depreciation costs in Automotive sector
  - ✓ Lower contribution from Services sector on the back of unfavourable results from Postal & Logistics businesses
  - ✓ Higher sales of commercial land improved Properties sector

## Group Profit Before Tax

(RM million)



Total PBT/(LBT) figures include Investment Holding as tabulated below:

(RM million)	2QFY2019	1QFY2019	2QFY18/19	1HFY2019	1HFY18/19
Investment Holding	(41.1)	(19.0)	(62.0)	(60.1)	(104.0)

# Balance Sheet Management

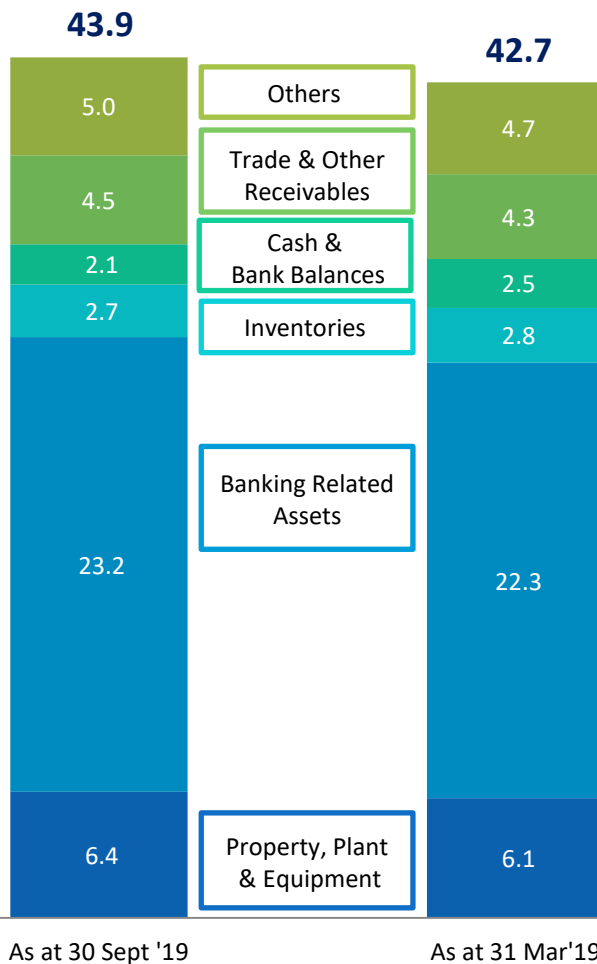
As at 30 September 2019



## Total Assets

RM43.9bn

(RM billion)



## Total Equity & Liabilities

RM43.9bn

(RM billion)



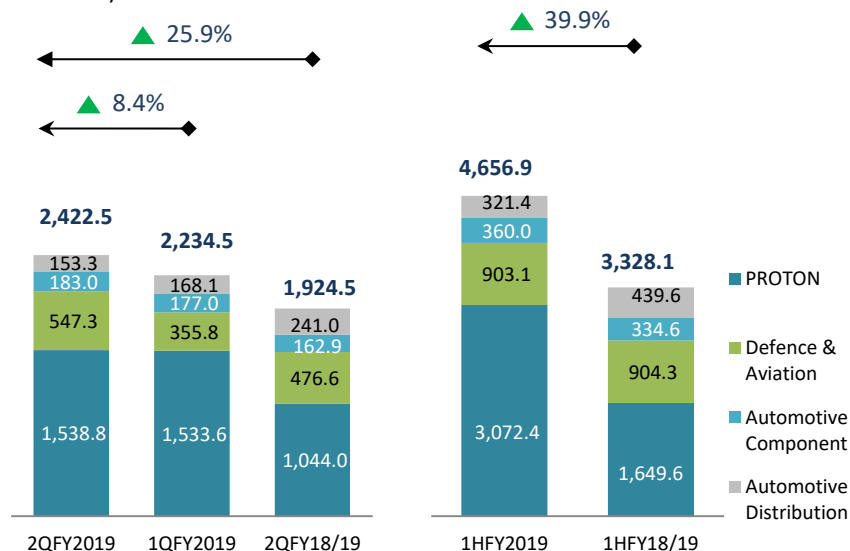
Note : RCCPS – Redeemable Cumulative Convertible Preference Shares  
 : PERPS – Perpetual Sukuk  
 : NCI – Non-Controlling Interest

# Operational Highlights

## Automotive

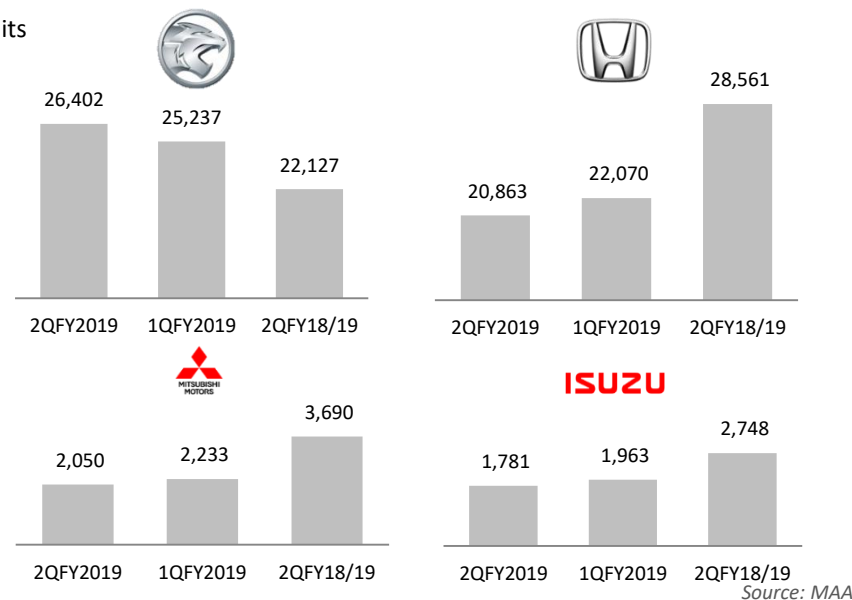
### Revenue

(RM million)

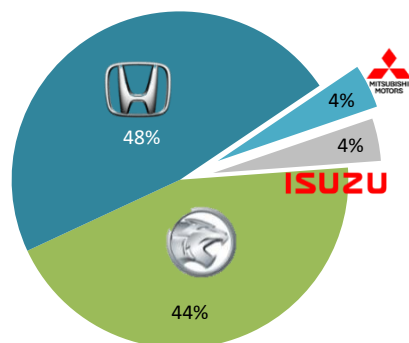


### Sales Volume

Units



### 33% Market Share



**Total Industry Volume**  
Jan to Sept 2019

**442,991 units**

**DRB-HICOM**

**147,291 units**

### Commentaries



- Encouraging demand from Iriz, Persona, Saga and Exora boosted PROTON's overall sales volume.

*[PROTON's market share stood at 19.4% as at 30 September 2019, with the 9 months sales performance of 69,920 units have exceeded 2018 total sales of 64,744 units]*

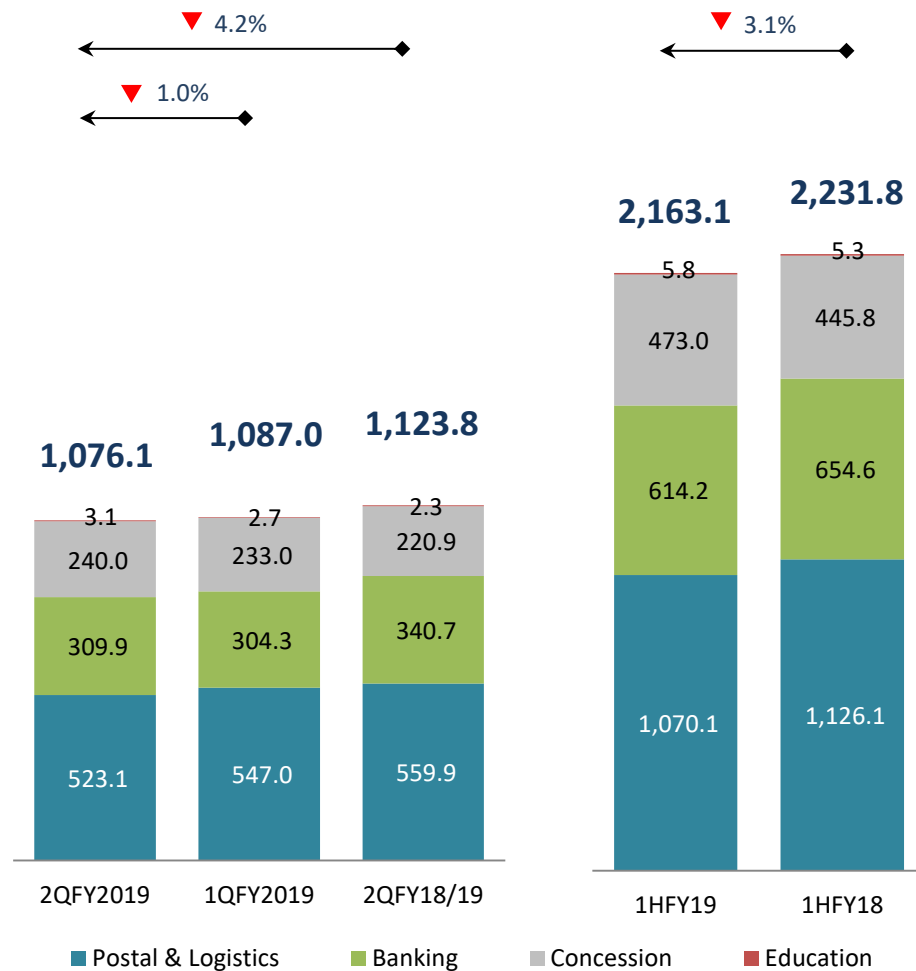
- The spillover effect of PROTON's higher volume led to improved contribution from Automotive Component businesses.
- Higher percentage completion of AV8 and higher sales deliveries from CTRM further improved the Defence & Aviation segment.

# Operational Highlights

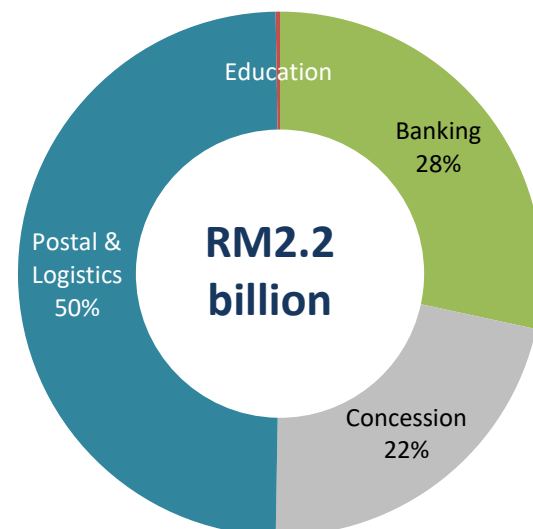
## Services

### Revenue

(RM million)



### 1H FY2019 Services Breakdown



### Commentaries



- Contraction in mail volume and rising cost in Postal and Logistic businesses QoQ and YoY dragged the overall Services sector
- Slight improvement in banking and concession QoQ however, cushioned the impact

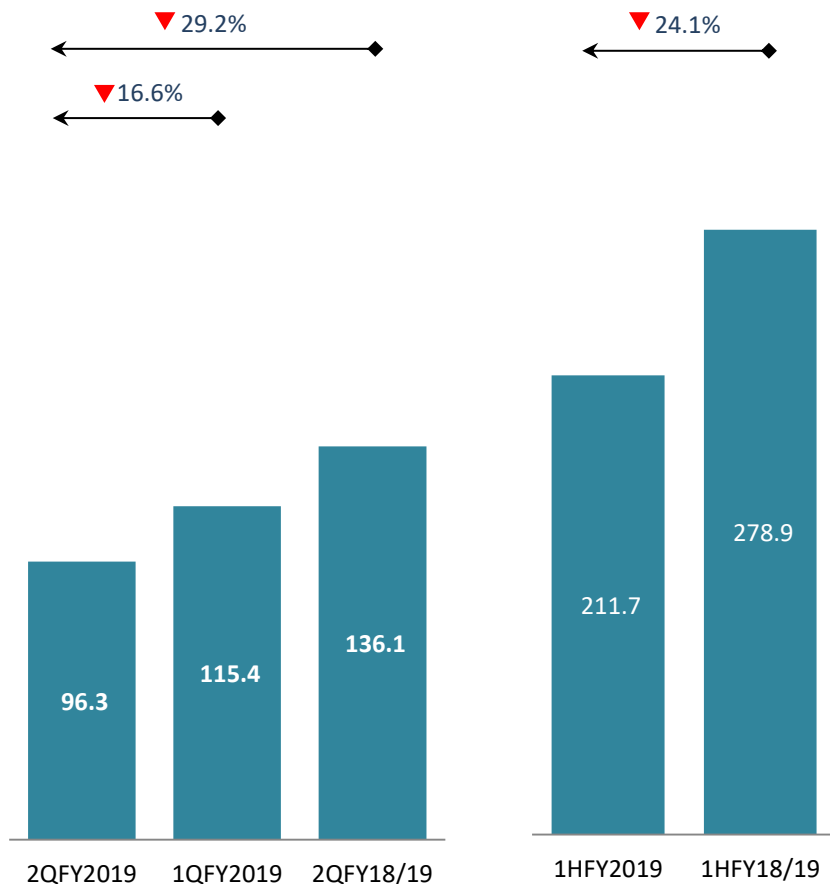


# Operational Highlights

## Properties

### Revenue

(RM million)



### Residential Properties

#### GLENMARIE JOHOR (starting from RM7xxk)



#### PROTON CITY, TANJUNG MALIM (starting from RM3xxk)



### Commentaries

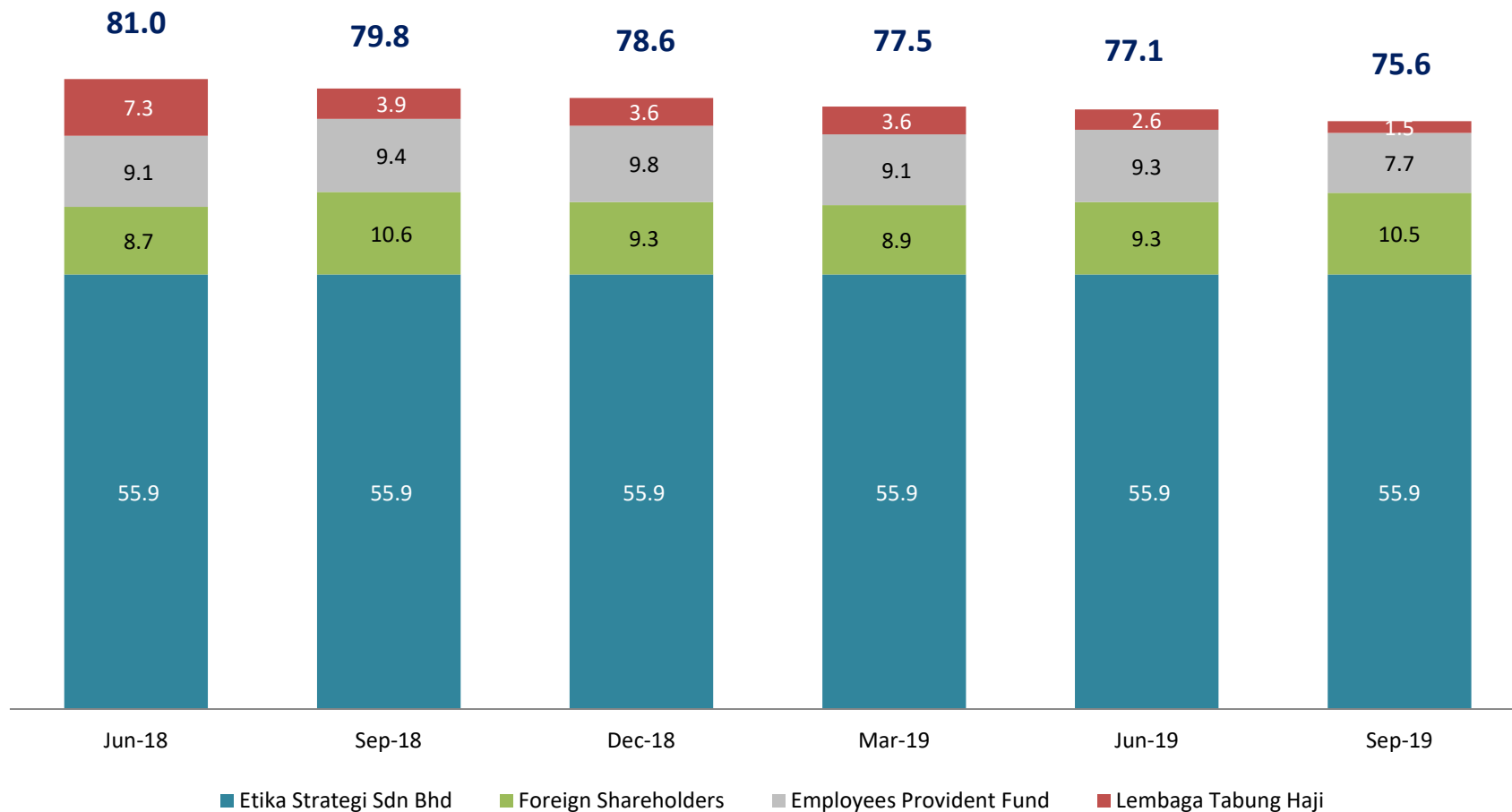


- Lower recognition from construction related projects mainly from Media City Development and Northern Gateway Infrastructure

# Key Shareholders of DRB-HICOM

As at 30 September 2019

(%)





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