



DRB-HICOM

1QFY2019

Financial Results

Quarter Ended 30 June 2019

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Group Financial Results

For the Financial Period Ended 30 June 2019

(RM million)	1QFY2019	1QFY18/19	4QFY18/19	YoY 1QFY2019 vs 1QFY18/19
Operating Revenue	3,436.9	2,654.4	3,466.7	▲ 29.5%
Profit/(Loss) Before Tax	146.7	(94.4)	328.8	▲ >100%
EBITDA	472.6	199.5	656.3	▲ >100%
Exceptional Items	(33.6) ¹	-	60.1 ²	-
Normalised Profit/(Loss) Before Tax	113.1	(94.4)	388.9	▲ >100%
Normalised EBITDA	439.0	199.5	716.4	▲ >100%

Note :

1. Gain on disposal of partial equity interest in MODENAS of RM33.6 million

2. Impairment of Pos Logistics goodwill of RM60.1 million

Key Highlights

The Group's Revenue Increase by 29.5% Y-o-Y

CHANGE OF FINANCIAL YEAR END

- As announced on 8 July 2019, DRB-HICOM changed its financial year end from 31 March to 31 December
- The Group's next annual audited financial statements will be covering 9-month period ending 31 December 2019

FINANCIAL

- The Group recorded revenue of RM3.4 billion and PBT of RM146.7 million for the three months ended 30 June 2019



AUTOMOTIVE

- PROTON's market share grew to 17.9% as at 30 June 2019 and sales increase (1QFY2019: 25,237 units vs 4QFY18/19: 18,281 units) on the back of strong Proton X70, Saga and Persona sales
- Lower PBT due to the timing of completion of AV-8 under Defence, product mix and certain writeback of unutilised provision in 4QFY18/19



SERVICES

- Lower contribution mainly from Postal and Logistics businesses



PROPERTIES

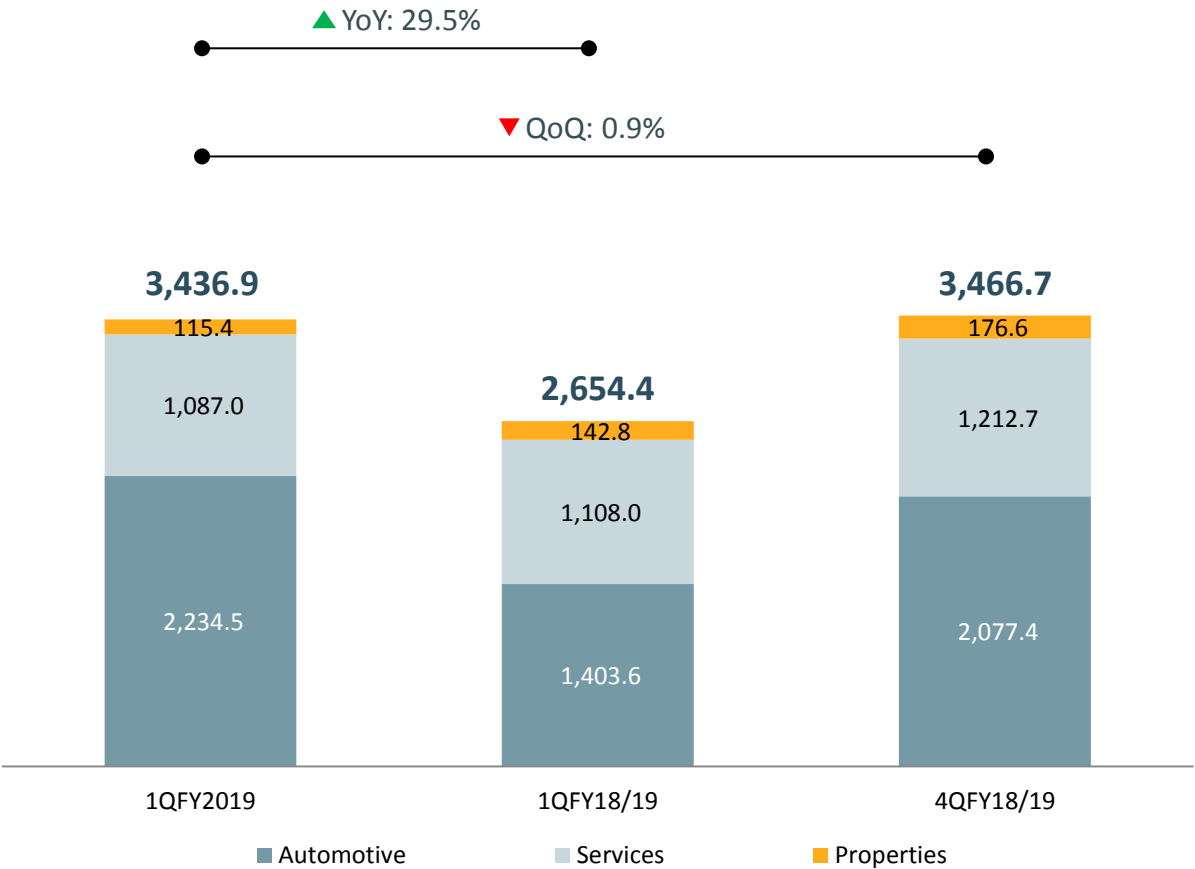
- Lower recognition from construction related projects – Media City Development



Group Revenue

Sectoral Breakdown

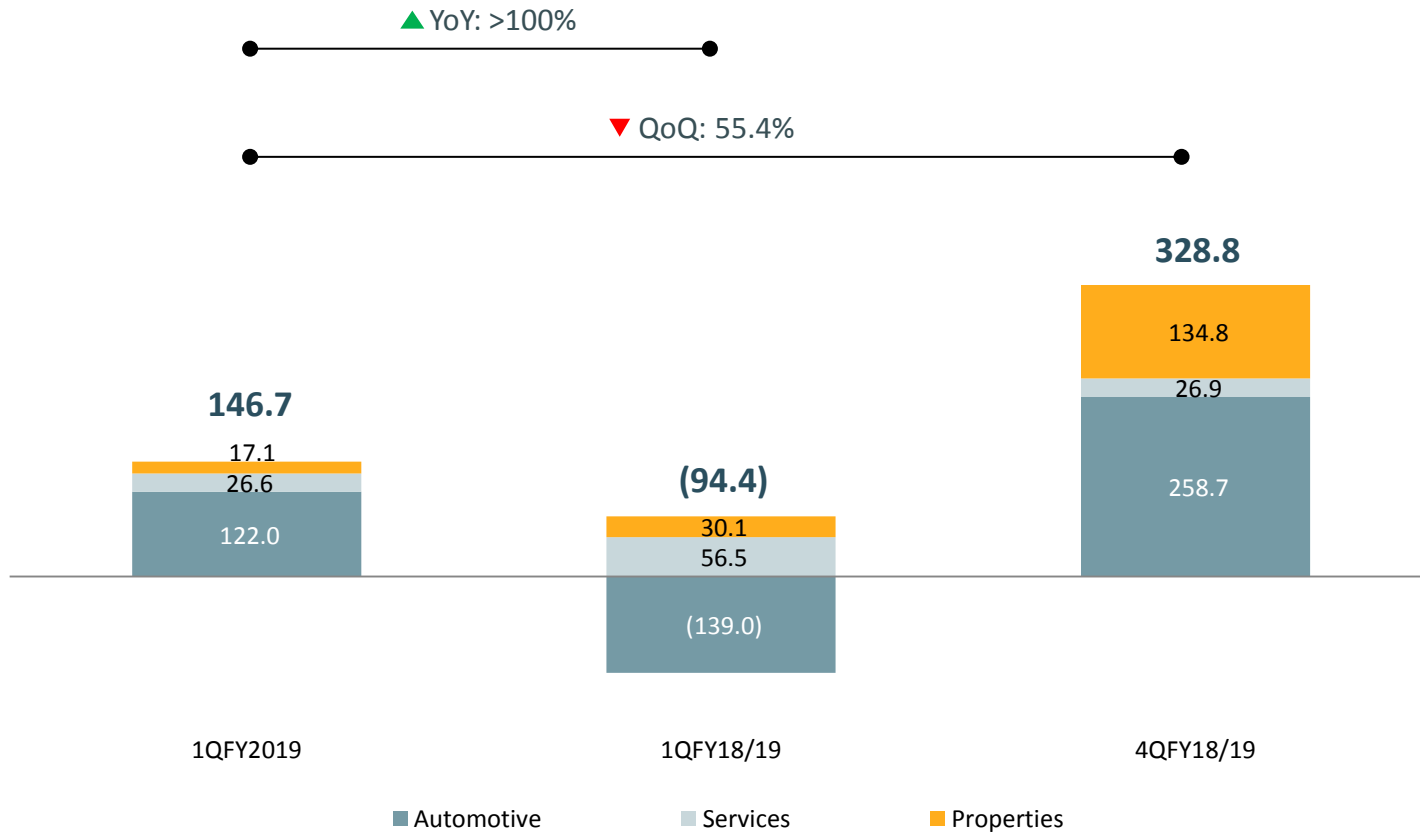
(RM million)



Group Profitability

Profit/(Loss) Before Tax

(RM million)



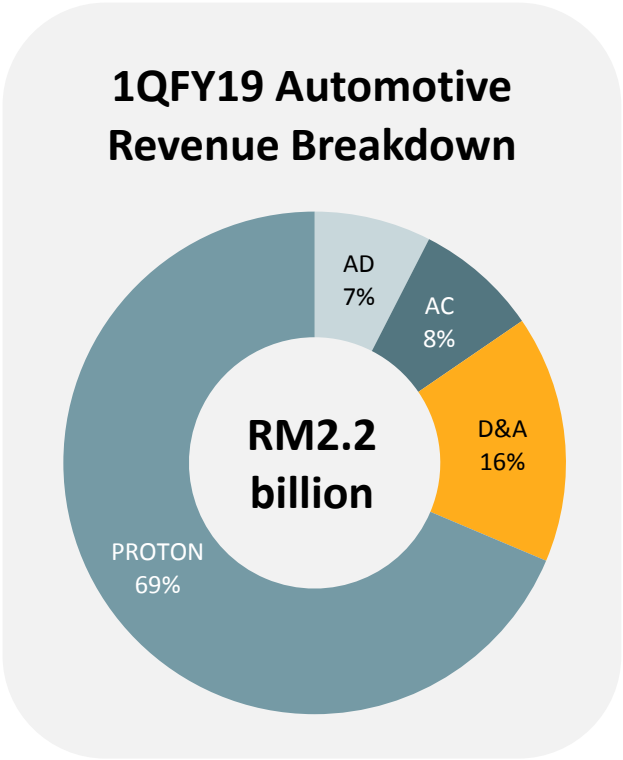
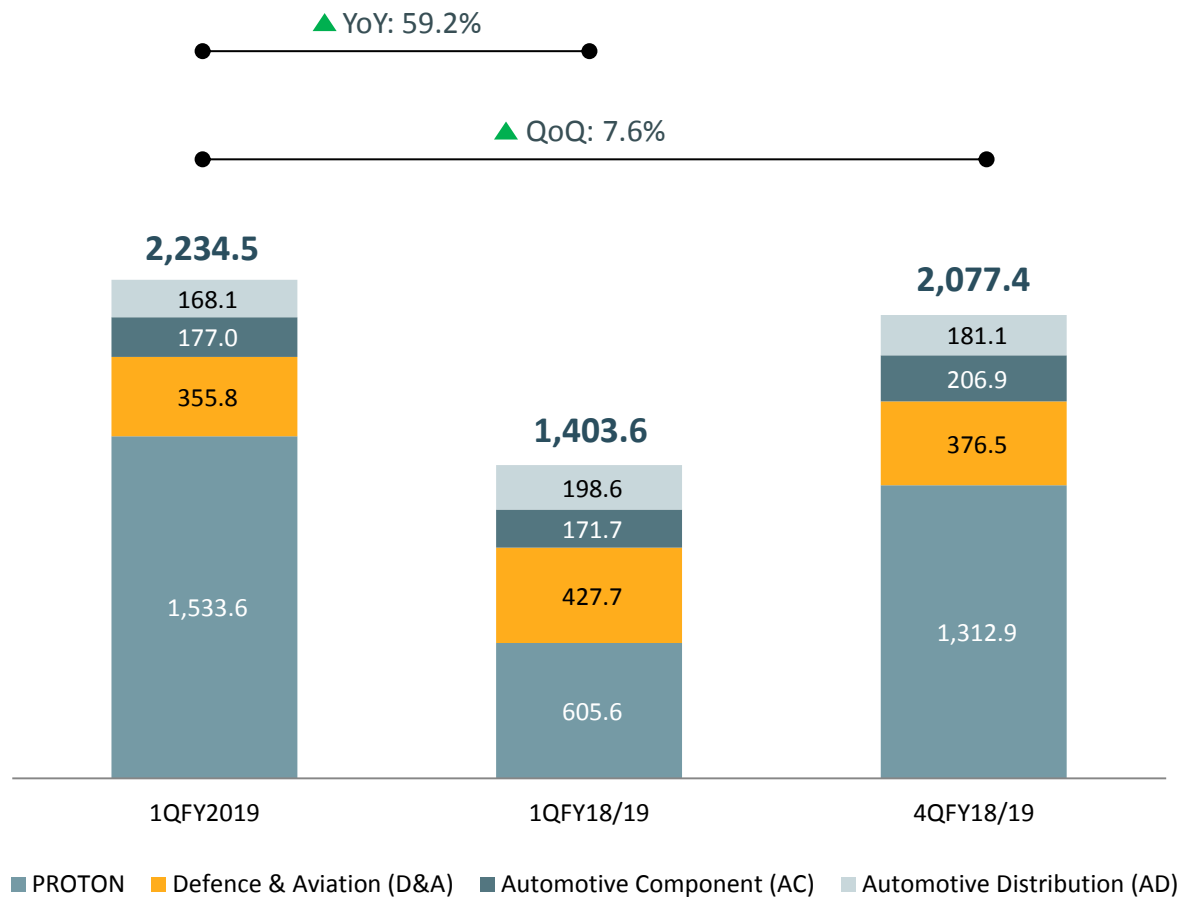
Total PBT/(LBT) figures include Investment Holding as tabulated below:

(RM million)	1QFY2019	1QFY18/19	4QFY18/19
Investment Holding	(19.0)	(42.0)	(91.6)

Automotive

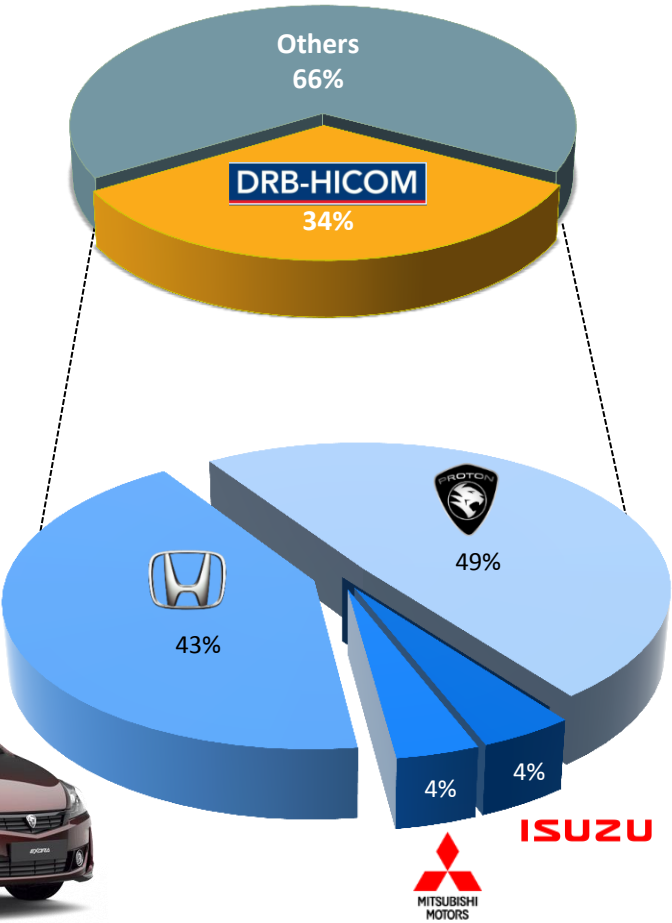
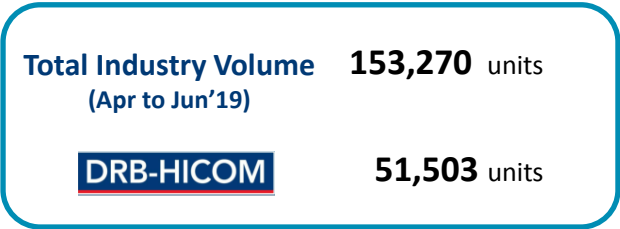
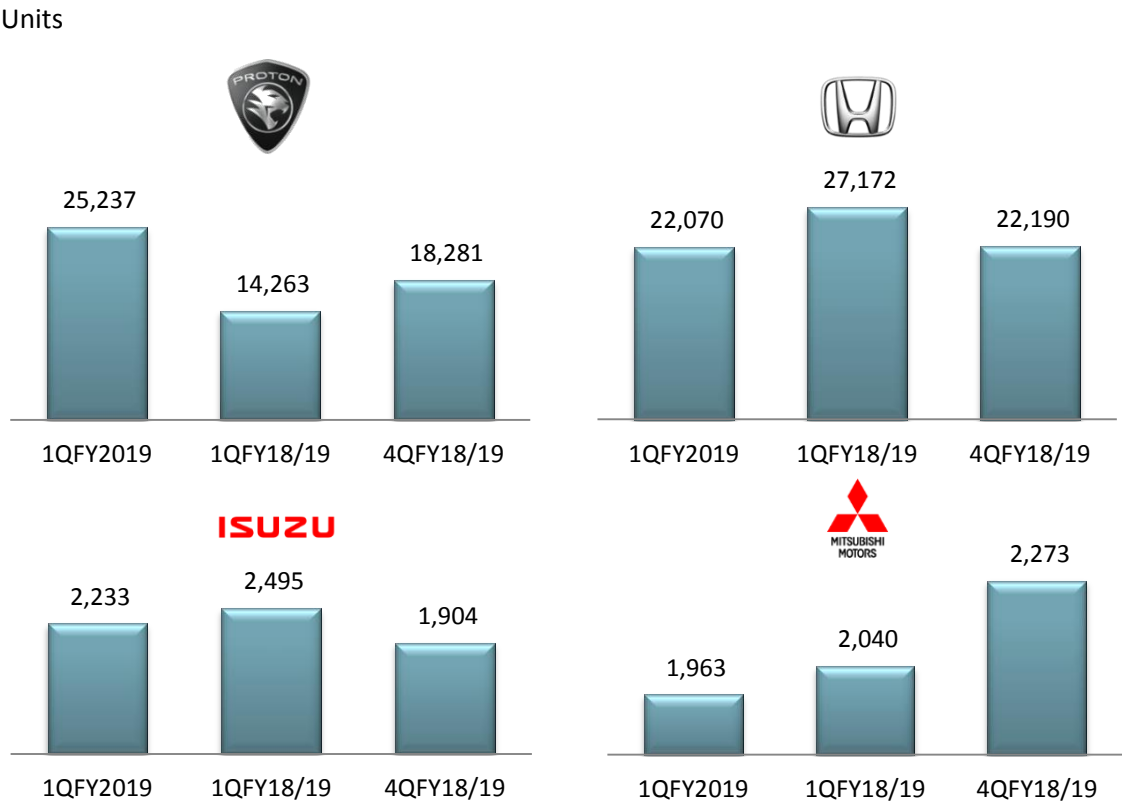
Revenue

(RM million)



Sales Performance with 34% Market Share

By Marques



New Launches in 1Q19

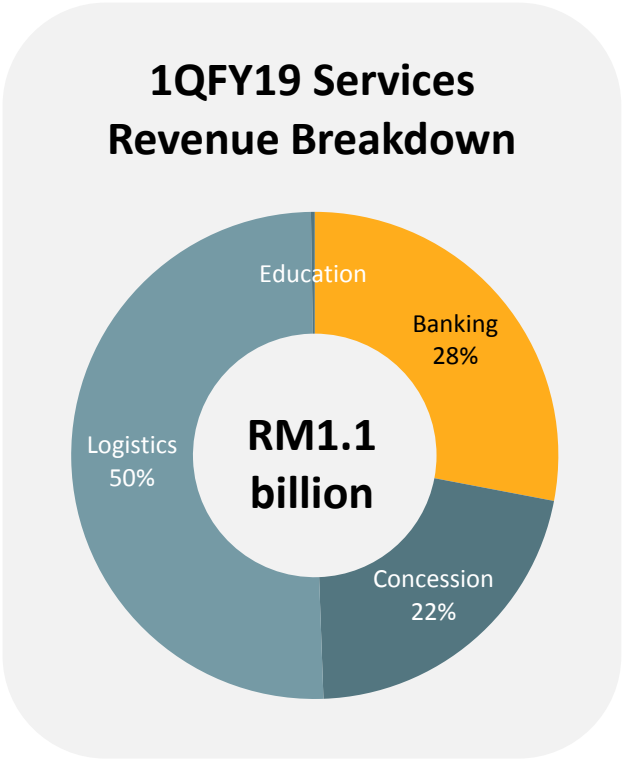
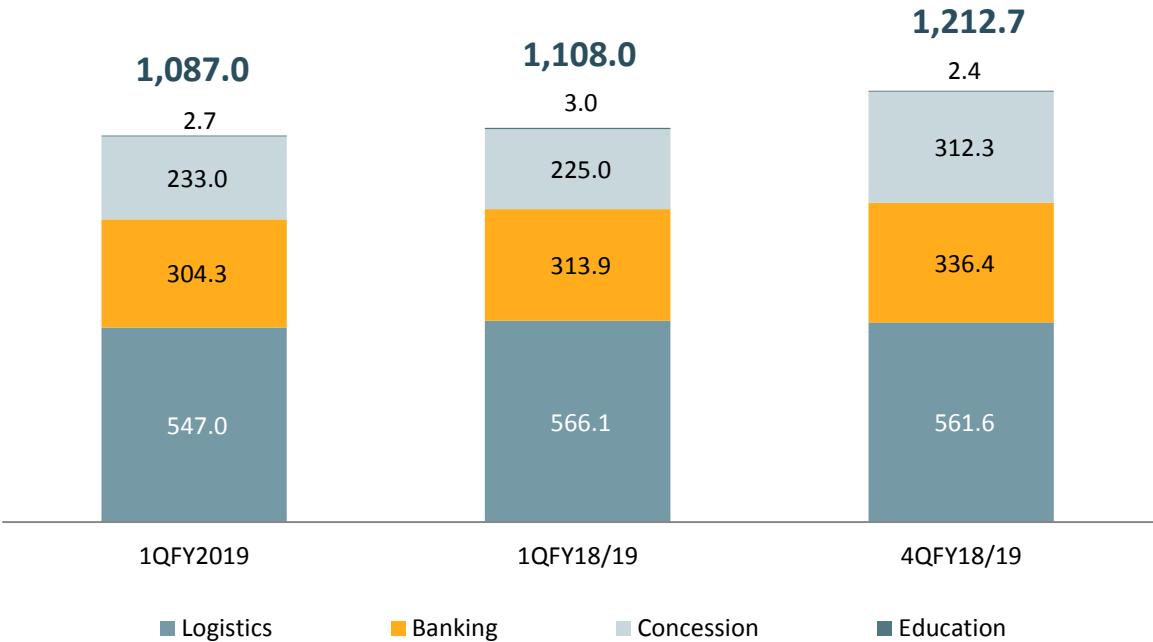
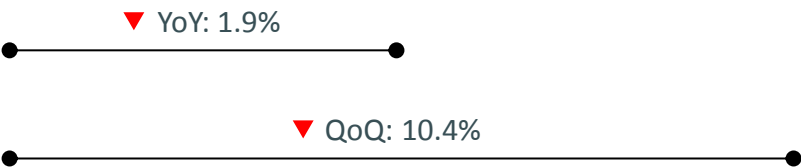


Source: MAA

Services

Revenue

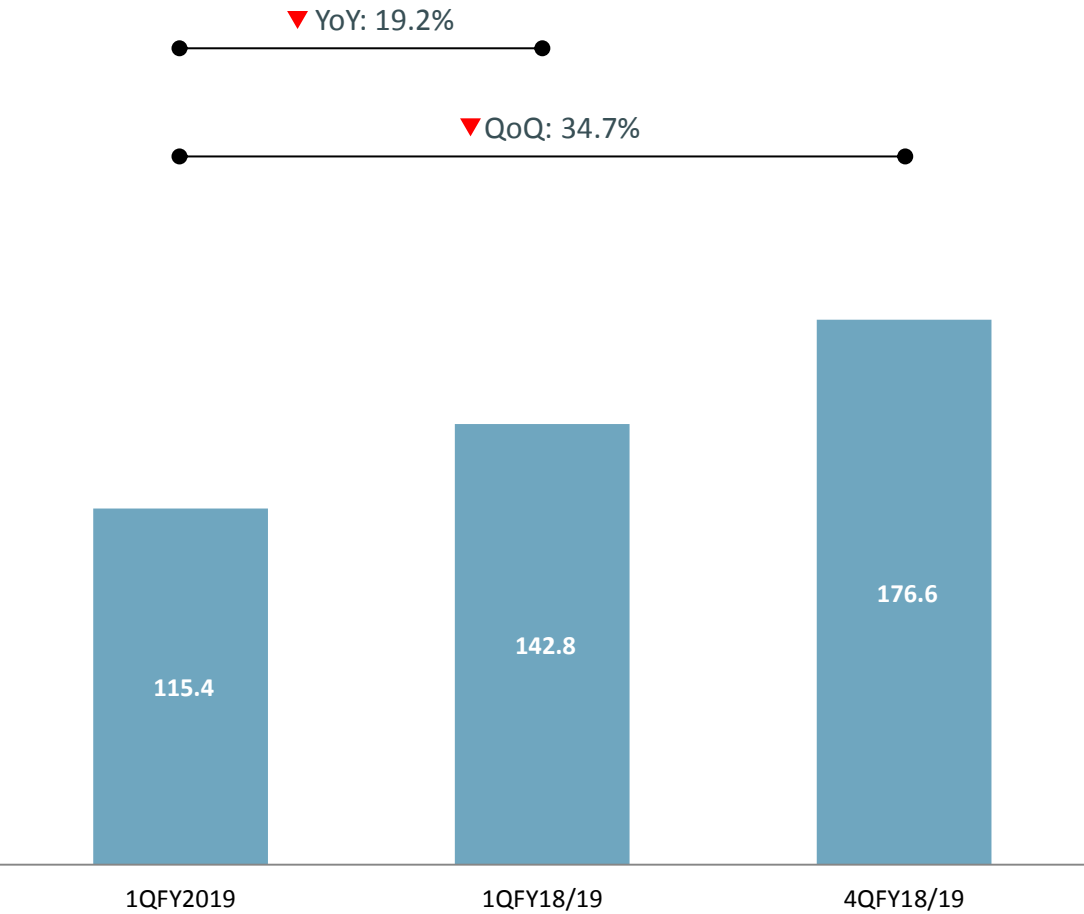
(RM million)



Properties

Revenue

(RM million)



Media City



ICQS

Group Financial Position

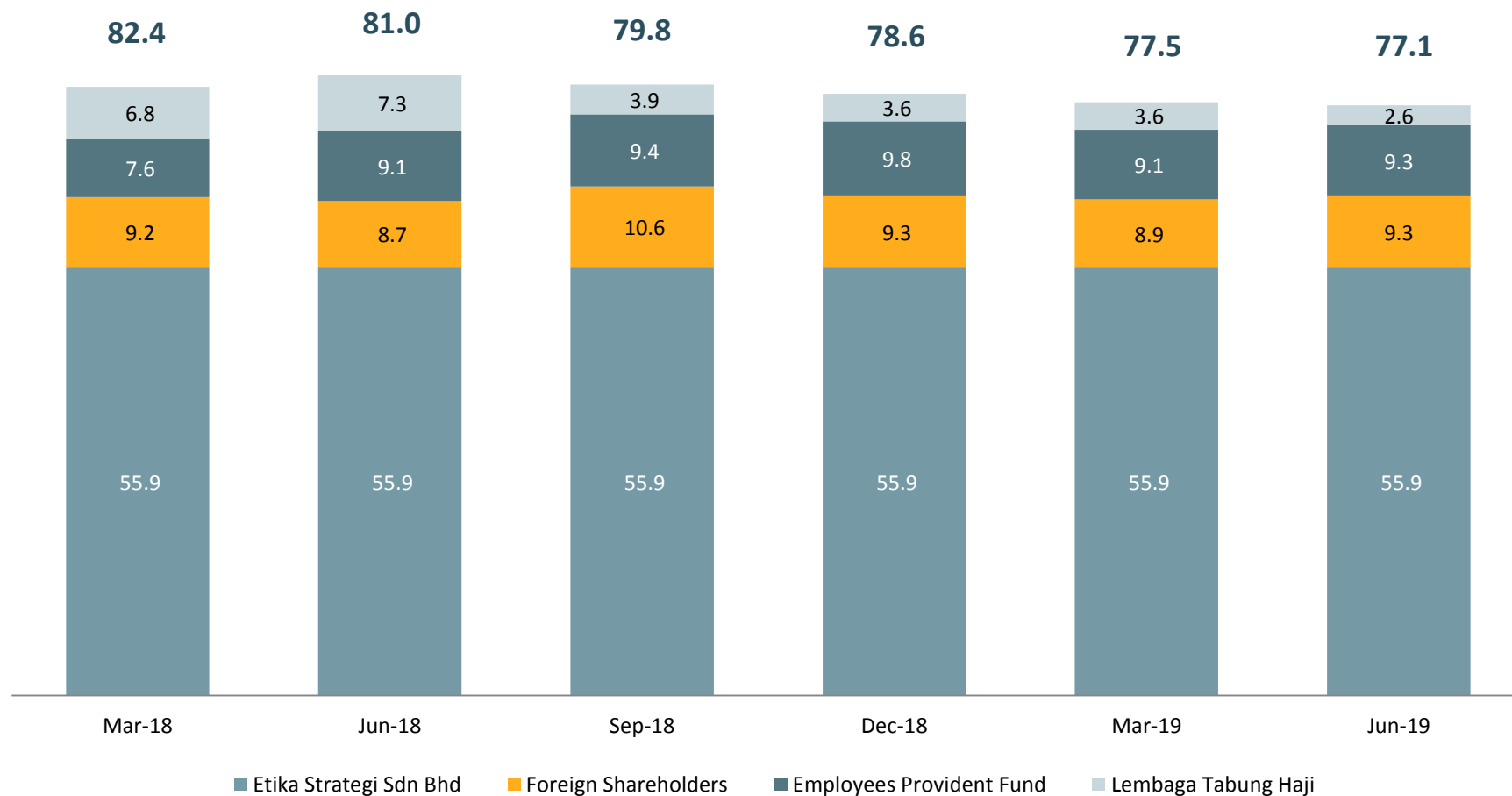
Key Ratios

(RM billion)	As at 30 Jun'19	As at 31 Mar'19		As at 30 Jun'19	As at 31 Mar'19
Property, Plant & Equipment	6.4	6.1	Shareholders' Fund (RM billion)	6.76	6.71
Banking Related Assets	21.1	22.3	Group Borrowings (RM billion)	6.29	6.36
Inventories	2.9	2.8	Gross Gearing (times)	0.62	0.64
Cash & Bank Balances	2.3	2.5	Net Asset per Share (RM)	3.50	3.47
Trade & Other Receivables	4.5	4.3	Return on Shareholders' Equity (%)	0.68	1.83
Others	5.0	4.7			
TOTAL ASSETS	42.2	42.7			
Equity attributable to Owners of the Company	6.8	6.7			
Perpetual Sukuk	1.0	1.1			
RCCPS	1.3	1.2			
Non-controlling Interest	1.6	1.6			
Short Term Borrowings (include OD)	2.7	2.8			
Long Term Borrowings	3.6	3.5			
Banking Related Liabilities	18.2	19.2			
Others	7.0	6.6			
TOTAL EQUITY & LIABILITIES	42.2	42.7			

Key Shareholders of DRB-HICOM

As at 30 June 2019

(%)





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