



**DRB-HICOM**

**2QFY2019**

# Financial Results

Quarter Ended 30 September 2018

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# Group Financial Results

For the Financial Period Ended 30 September 2018

	(RM million)				
	1H19	1H18	2Q19	1Q19	2Q18
Operating Revenue	5,838.8	6,370.0	3,184.4	2,654.4	3,241.0
Other Income	133.0	1,449.0	57.3	75.7	1,364.9
Cost of Sales & Operating Expenses	(6,013.9)	(6,662.5)	(3,254.1)	(2,759.8)	(3,454.6)
(Loss)/Profit Before Tax	(143.6)	801.1	(49.2)	(94.4)	891.1
Exceptional Items	(10.2) <sup>1</sup>	(774.5) <sup>2</sup>	(10.2) <sup>1</sup>	-	(774.5) <sup>2</sup>
Normalised (Loss)/Profit Before Tax	(153.8)	26.6	(59.4)	(94.4)	116.6

Note:

<sup>1</sup> Writeback of restructuring costs of RM10.2 million at PROTON

<sup>2</sup> Writeback of restructuring costs of RM325.4 million and reimbursement of RM1.1 billion R&D grant at PROTON

# Key Highlights

## Lower Losses Q-o-Q on the Back of Improved Performance Mainly from Automotive Sector



### FINANCIAL

- Lower normalised LBT of RM59.4 million (excluding writeback of PROTON's restructuring cost) against RM94.4 million Q-o-Q



### AUTOMOTIVE

- Better contribution from Defence and Automotive Distribution Q-o-Q
- Improved sales volume for all brands under the Group (PROTON, Honda, Mitsubishi and Isuzu) following the revision of the Goods and Services Tax by the Government



### SERVICES

- Better sector performance largely due to higher revenue contribution from:
  - Bank Muamalat
  - Concession businesses



### PROPERTY

- Lower revenue reflected the completion of Phase 1 of the Integrated Customs, Quarantine and Security (ICQS) Complex undertaken by Northern Gateway Infrastructure Sdn Bhd

# Group Revenue

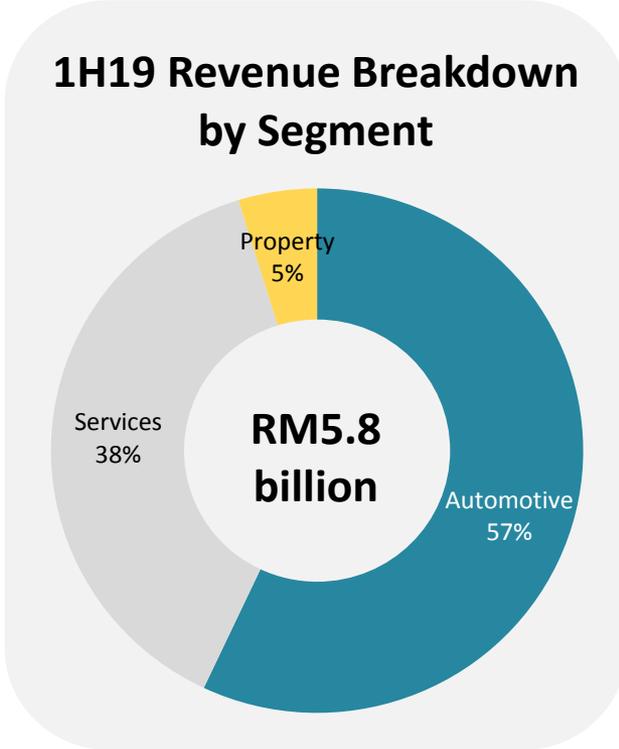
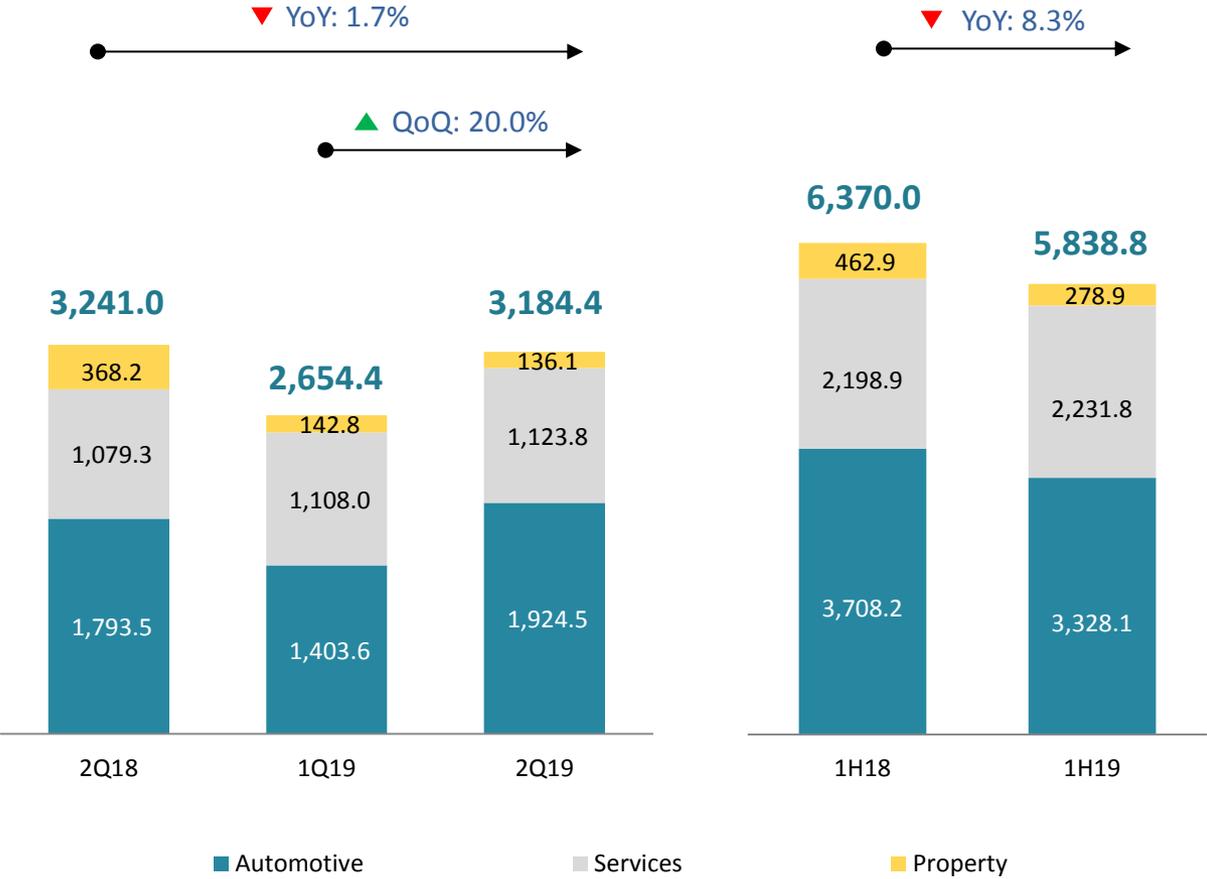
## Sectorial Breakdown

(RM million)

▼ YoY: 1.7%

▲ QoQ: 20.0%

▼ YoY: 8.3%



# Group Profitability

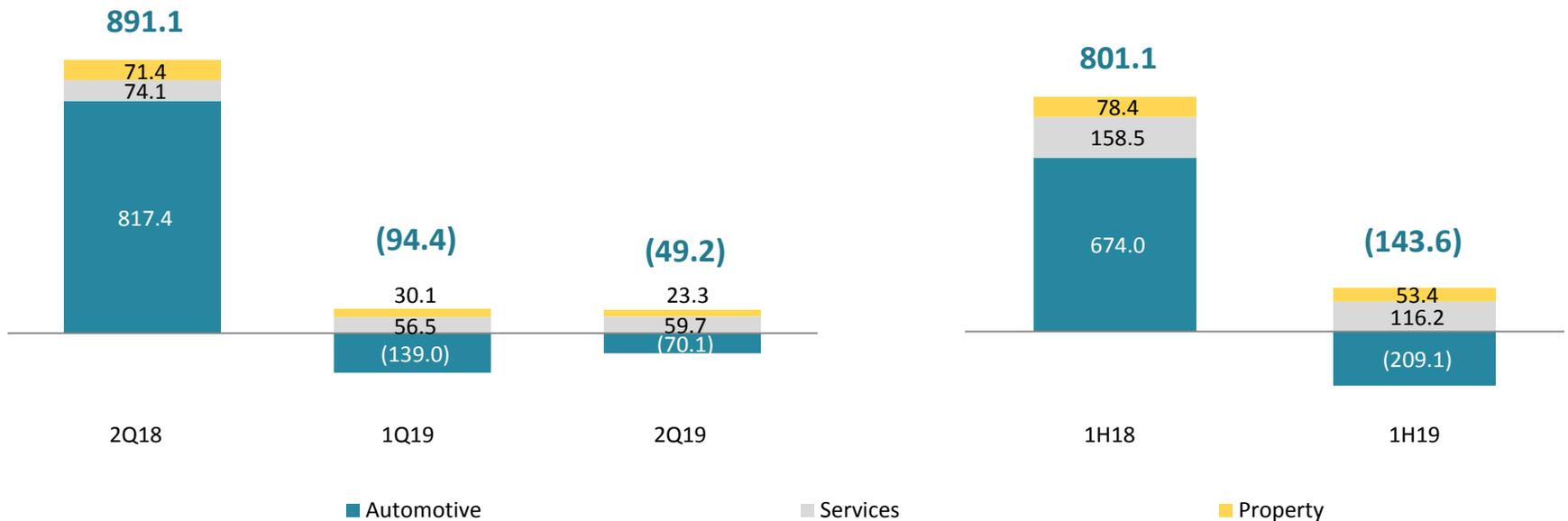
## (Loss)/Profit Before Tax

(RM million)

▼ YoY: >100%

▲ QoQ: 47.9%

▼ YoY: >100%



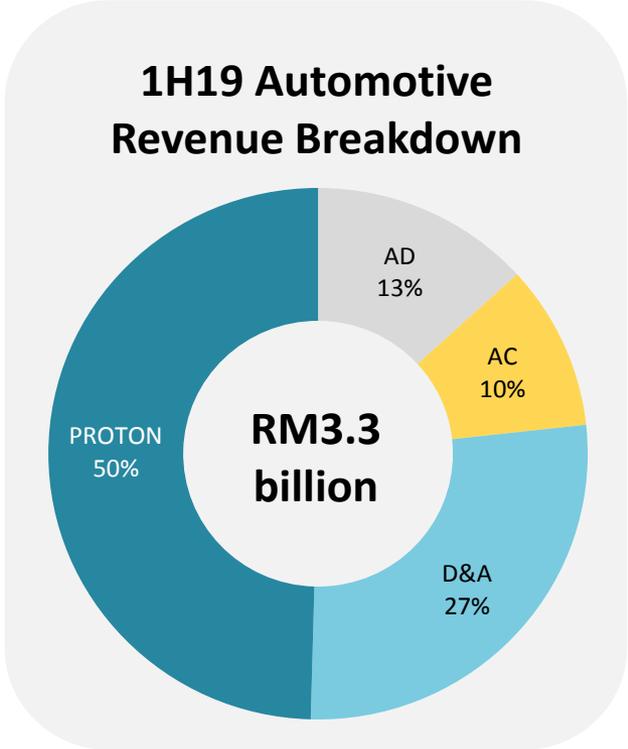
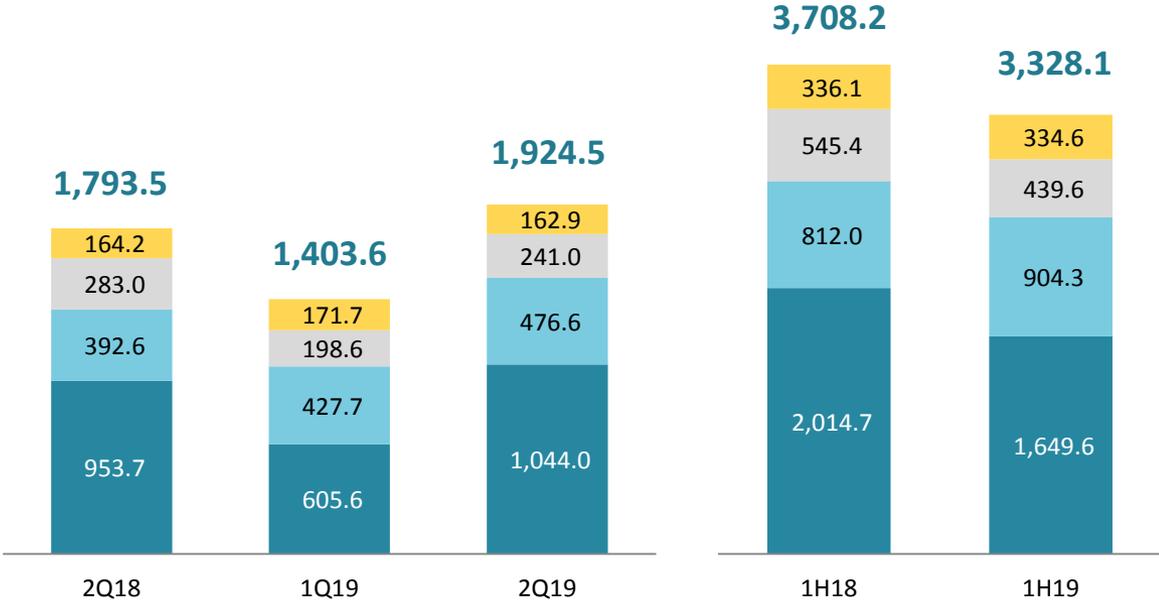
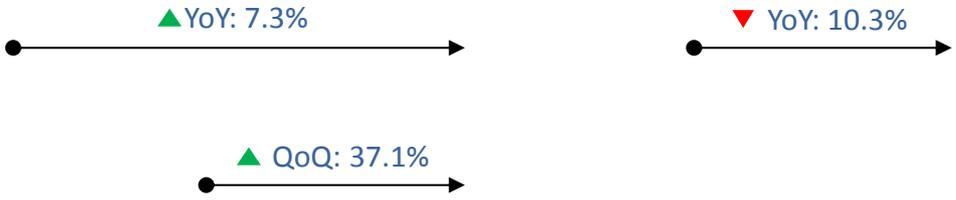
Total (LBT/PBT figures include Investment Holding as tabulated below:

(RM million)	2Q18	1Q19	2Q19	1H18	1H19
Investment Holding	(71.8)	(42.0)	(62.1)	(109.8)	(104.1)

# Automotive

## Revenue

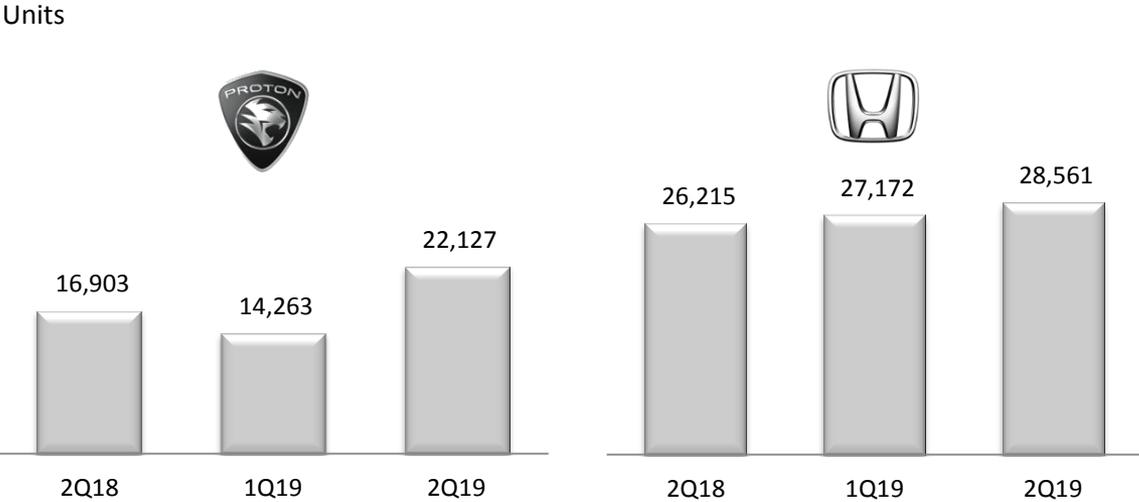
(RM million)



■ PROTON 
 ■ Defence & Aviation (D&A) 
 ■ Automotive Distribution (AD) 
 ■ Automotive Component (AC)

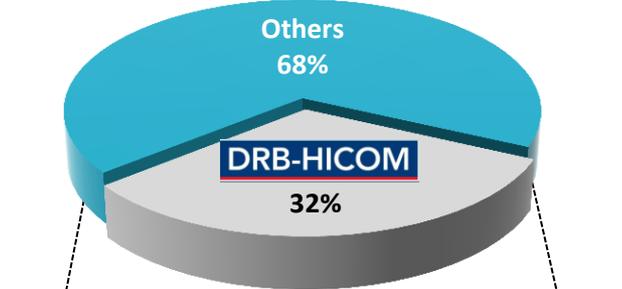
# Sales Performance

## By Marques

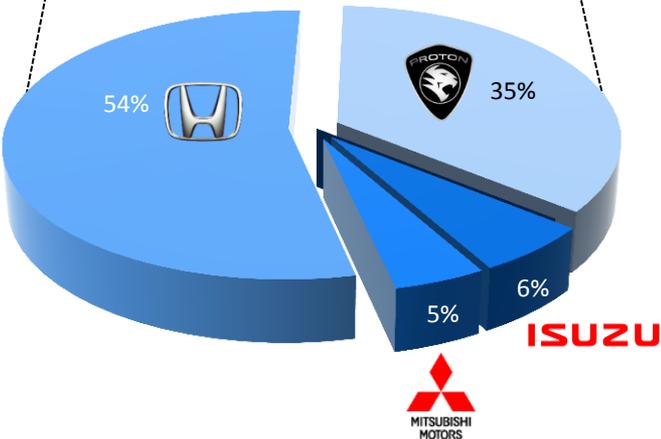
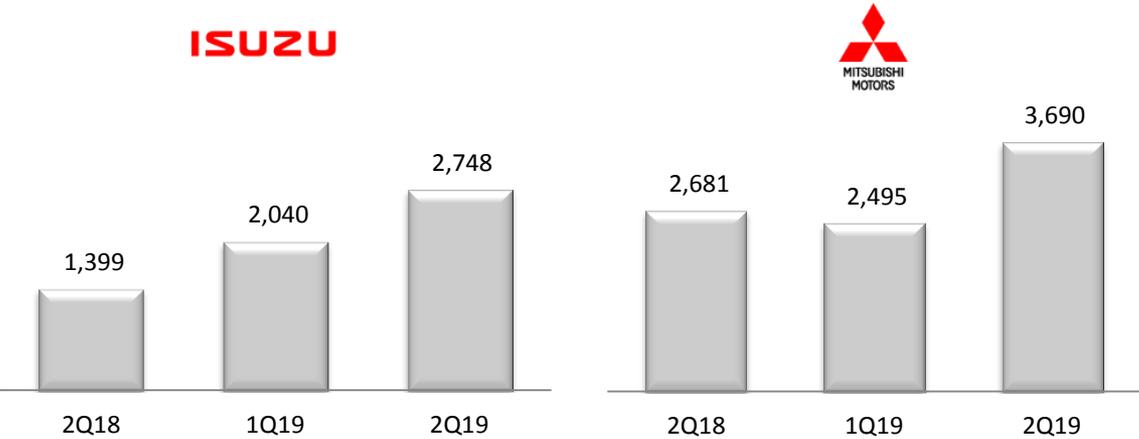


**Total Industry Volume 1H19** 319,831 units

**DRB-HICOM** 103,096 units



## ISUZU



Source: MAA

# Services

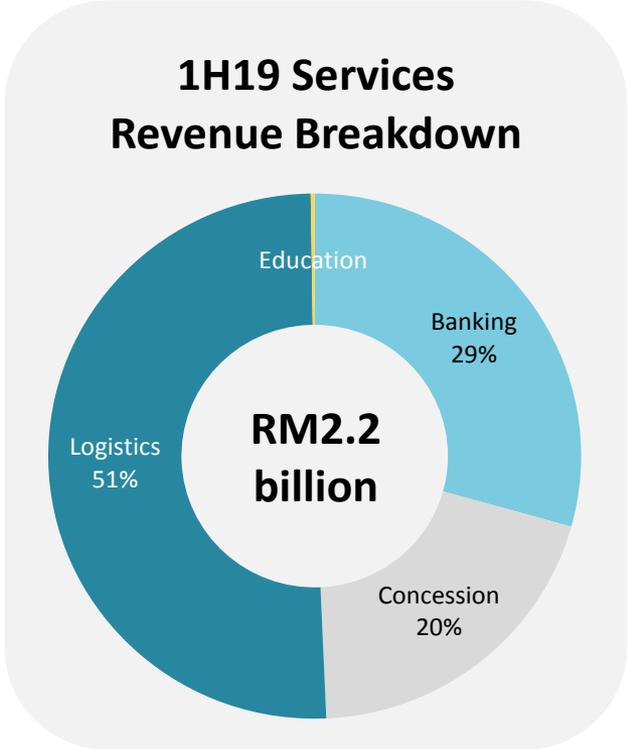
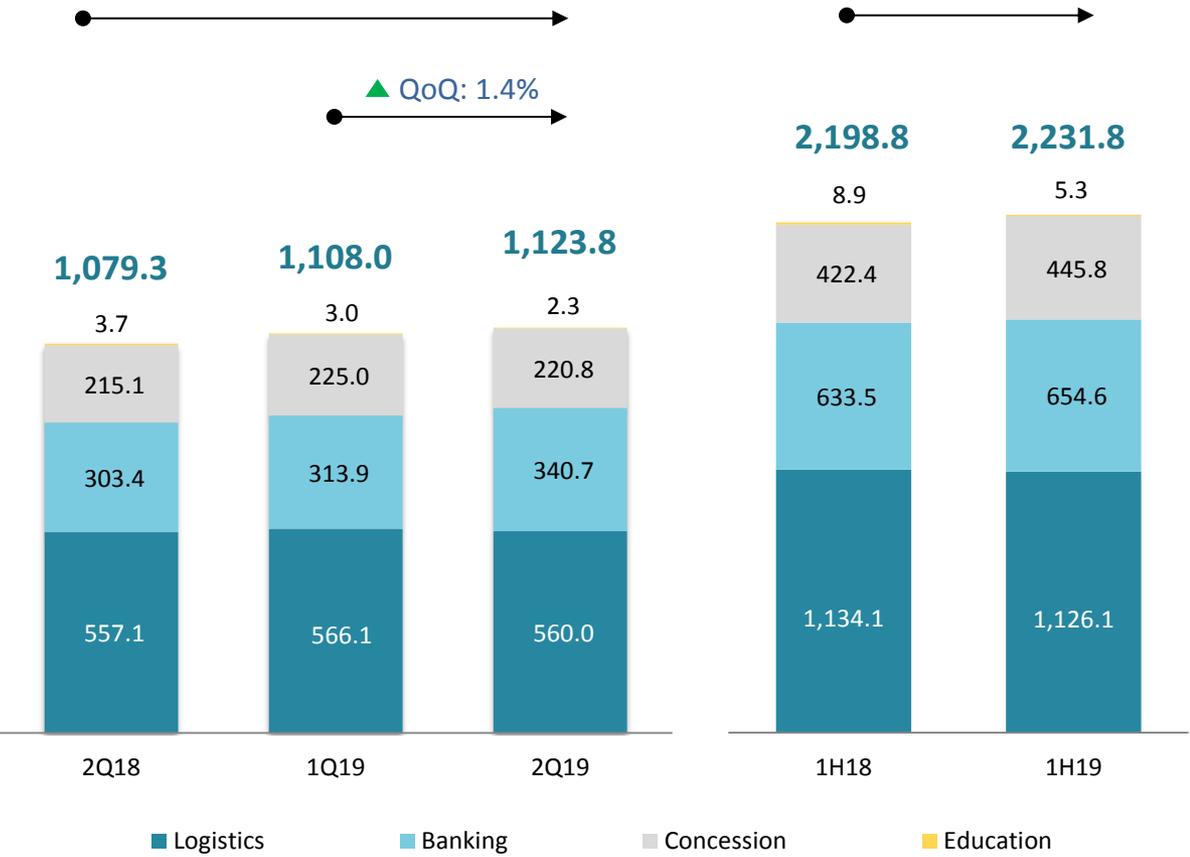
## Revenue

(RM million)

▲ YoY: 4.1%

▲ QoQ: 1.4%

▲ YoY: 1.5%



# Property

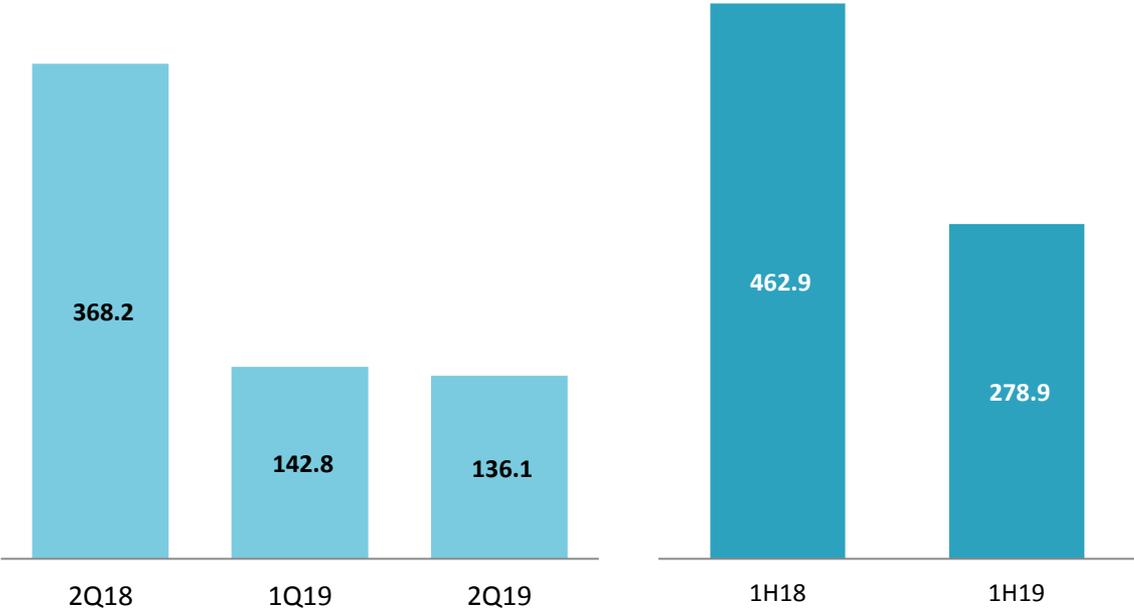
## Revenue

(RM million)

▼ YoY: 63.0%

▼ YoY: 39.7%

▼ QoQ: 4.7%



Media City



ICQS

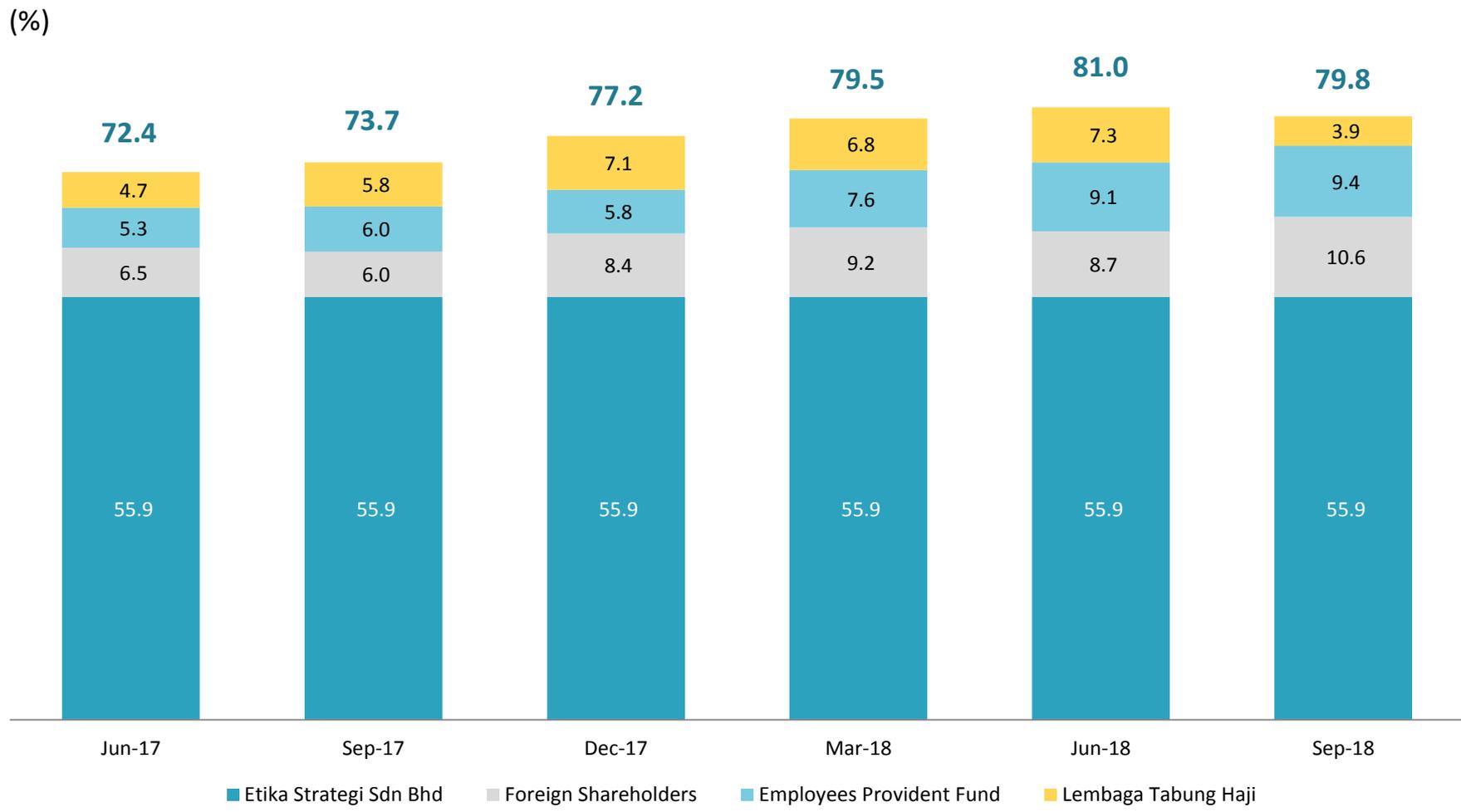
# Group Financial Position

## Key Ratios

(RM billion)	As at 30 Sept'18	As at 31 Mar'18 (Restated)		As at 30 Sept'18	As at 31 Mar'18 (Restated)
Property, Plant & Equipment	6.0	5.9	Return on Equity (%)	(1.20)	6.96
Banking Related Assets	23.1	23.3	Return on Capital Employed (%)	0.25	4.51
Inventories	2.1	2.6			
Cash & Bank Balances	2.8	2.6			
Trade & Other Receivables	4.2	4.2			
Others	4.5	4.3			
<b>TOTAL ASSETS</b>	<b>42.7</b>	<b>42.9</b>			
Equity attributable to Owners of the Company	6.5	6.7			
Perpetual Sukuk	1.1	1.1			
RCCPS	1.2	1.2			
Non-controlling Interest	1.6	1.8			
Short Term Borrowings (include OD)	2.4	2.3			
Long Term Borrowings	3.5	3.5			
Banking Related Liabilities	20.0	19.9			
Others	6.4	6.4			
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>42.7</b>	<b>42.9</b>			

# Key Shareholders of DRB-HICOM

As at 30 September 2018





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