



**MEDIA RELEASE**

**FOR IMMEDIATE RELEASE**

## **DRB-HICOM REVENUE IN Q1 FY2018/19 AT RM2.65b**

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**SHAH ALAM, August 28, 2018** : DRB-HICOM Berhad's (DRB-HICOM, the Group) first quarter results for the quarter ended 30 June 2018 has been announced, with revenue coming in at RM2.65b, leading to a pre-tax loss of RM94.4m for the period.

### **OVERALL REVIEW**

Revenue for the Automotive Sector came in at RM1.40b, with national carmaker PROTON delivering 6,173 units in June 2018. As with the rest of the industry, all marques under the Group recorded markedly increased sales in June, and have continued to do so in the following months.

DRB-HICOM's Services Sector revenue was recorded at RM1.11b for the period under review, while the Property sector's revenue for the three month period amounted to RM142.80m.

### **PROSPECTS FOR THE REST OF THE YEAR**

Malaysia's economy is expected to remain favourable with domestic private consumption continue to drive economic growth.

The Group's Automotive sector is expected to gain momentum, with the impending PROTON SUV to be launched by the end of 2018. New product launches from other marques as well as promotional activities will act as catalyst to drive sales volume further.

To better focus on capital management and flexibility to pursue growth strategies, the Group continues to find ways to unlock value from its assets. DRB-HICOM's recent announcement of the sale of waste management subsidiary Alam Flora Sdn Bhd, and

the earlier proposed rationalisation of non-industrial property assets is in-line with this initiative.

Amidst a business landscape that continues to be challenging, the Group will remain focused on driving operational efficiencies while maintaining capital discipline and operational excellence across all its businesses and subsidiaries to steer the entities forward.

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## **ABOUT DRB-HICOM BERHAD**

[www.drb-hicom.com](http://www.drb-hicom.com)

*DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive, Services, and Property sectors. With more than 70 active companies in its stable and an over 56,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property DRB-HICOM is involved in the development of industrial properties.*

## **FORWARD-LOOKING DISCLOSURES**

*All statements herein, other than historical facts, contain forward-looking statements and are based on DRB-HICOM's current forecasts, expectations, targets, plans, and evaluations. Any forecasted value is calculated or obtained based on certain assumptions. Forward-looking statements involve inherent risks and uncertainties.*

*A number of significant factors could therefore cause actual results to differ from those contained in any forward-looking statement.*

*Significant risk factors include:*

- Feasibility of each target and initiative as laid out in this news release;*
- Fluctuations in interest rates, exchange rates and oil prices;*
- Changes in laws, regulations and government policies; and*
- Regional and / or global socio economic changes.*

*Potential risks and uncertainties are not limited to the above and DRB-HICOM is not under any obligation to update the information in this news*



*release to reflect any developments or events in the future.*

*If you are interested in investing in DRB-HICOM, your investment decision is at your own risk, taking the foregoing into consideration. Please*

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