

DRB-HICOM ANNOUNCES RETIREMENT OF BRIG. GEN. (K) TAN SRI DATO' SRI MOHD KHAMIL BIN JAMIL AS CHAIRMAN

● Mohd Khamil ends tenure at conglomerate

SHAH ALAM, Thursday, 29 March 2018 – DRB-HICOM Berhad (DRB-HICOM or the Company) wishes to announce the resignation of Y Bhg Brigadier General (K) Tan Sri Dato' Sri (Dr) Haji Mohd Khamil bin Jamil as the Non-Executive Chairman of the Company with effect from 1 April 2018.

Commenting on the announcement, DRB-HICOM's Group Managing Director, Syed Faisal Albar, on behalf of the Board of Directors said:

“Y Bhg Brigadier General (K) Tan Sri Dato' Sri (Dr) Haji Mohd Khamil bin Jamil has been the pillar of DRB-HICOM group. He was the Group Managing Director of the group for 10 years before assuming the position as Non-Executive Chairman on 1 March 2016. Under his leadership, he has brought DRB-HICOM into uncharted waters and expanded the group's businesses to focus on growth areas.

His far-sightedness saw the group's acquisition into postal and logistics sector namely Pos Malaysia Berhad and Pos Logistics Berhad. This vision is evidenced by the current superlative growth of e-Commerce where Pos Malaysia is now benefitting.

DRB-HICOM group also ventured into the Aerospace sector via the acquisition of Composites Technology Research Malaysia Sdn Bhd (CTRM) where the order book grew from RM 2 billion to RM11 billion under Y Bhg Tan Sri's stewardship.

In addition, under Y Bhg Tan Sri's tenureship as Chairman, DRB-HICOM managed to successfully conclude the search of a suitable strategic partner for its PROTON

business, namely Zhejiang Geely Holding.

The Board of Directors of DRB-HICOM and its group companies together with all employees wish to thank Y Bhg Tan Sri for his invaluable contribution in making DRB-HICOM group into what it is today,” Syed Faisal said.

The Company will find a suitable candidate for replacement as Chairman of the group in due course.

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FORWARD-LOOKING DISCLOSURES

All statements herein, other than historical facts, contain forward-looking statements and are based on DRB-HICOM's current forecasts, expectations, targets, plans, and evaluations. Any forecasted value is calculated or obtained based on certain assumptions. Forward-looking statements involve inherent risks and uncertainties.

A number of significant factors could therefore cause actual results to differ from those contained in any forward-looking statement.

Significant risk factors include:

- Feasibility of each target and initiative as laid out in this news release;
- Fluctuations in interest rates, exchange rates and oil prices;
- Changes in laws, regulations and government policies; and
- Regional and / or global socio economic changes.

Potential risks and uncertainties are not limited to the above and DRB-HICOM is not under any obligation to update the information in this news release to reflect any developments or events in the future.

If you are interested in investing in DRB-HICOM, your investment decision is at your own risk, taking the foregoing into consideration. Please note that neither DRB-HICOM nor any third party providing information shall be responsible for any loss or damage that may result from your investment in DRB-HICOM based on the information presented in this news release.

ABOUT DRB-HICOM BERHAD

DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive, Services and Property sectors. With more than 90 active companies in its stable and over 59,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, DRB-HICOM is involved in the development of industrial properties.

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