

MEDIA RELEASE

FOR IMMEDIATE RELEASE

DRB-HICOM, GEELY FORMULATING BUSINESS PLAN FOR PROTON

SHAH ALAM, 6 SEPTEMBER 2017: We refer to the various news reports on changes of key personnel at PROTON Holdings Berhad. We wish to clarify that DRB-HICOM Berhad and Zhejiang Geely Holding Group are currently still in the process of finalizing details of the transaction.

The first priority for both parties at this time, as part of the agreed items of the Definitive Agreement signed on 23 June, is to formulate a solid business plan that can ensure PROTON will be on a solid footing as it embarks on its new journey.

Any material announcement in this regard, if any, will be made in due course.

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***DRB-HICOM Berhad (“DRB-HICOM”)** is one of Malaysia’s leading conglomerates with core businesses in the Automotive, Services and Property, Asset and Construction sectors. With more than 90 active companies in its stable and over 59,000 employees group-wide, DRB-HICOM’s aim is to continue adding value and propelling the nation’s development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.*

For media inquiries, kindly contact:

Mahmood Abdul Razak

Head, Group Strategic Communications, DRB-HICOM Berhad

Tel: 03-2052 8007

mahmood.razak@drb-hicom.com