



JOINT MEDIA RELEASE

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BANK MUAMALAT INKS MOA WITH DRB-HICOM UNIVERSITY OF AUTOMOTIVE MALAYSIA TO DEVELOP EXECUTIVE LEADERSHIP PROGRAMME

Kuala Lumpur, Wednesday, 21 December: Bank Muamalat Malaysia Berhad (Bank Muamalat) and DRB-HICOM University of Automotive Malaysia (DRB-HICOM University) today inked a Memorandum of Agreement (MoA) to jointly develop an Executive Leadership Programme (ELP) for the employees of Bank Muamalat.

The ELP combines DRB-HICOM University's postgraduate studies with leadership training to produce well-rounded executives, ready to assume leadership positions within Bank Muamalat. DRB-HICOM University will provide Bank Muamalat's executives with holistic, customised, continuous and professional learning courses through the Master of Business Administration, Master of Management and Doctor of Philosophy graduate programmes.

Bank Muamalat's Chief Executive Officer, Dato' Haji Mohd Redza Shah Abdul Wahid was keen to underline this initiative as a means to groom future leaders in the banking industry.

"We will be offering comprehensive customised training courses to all level of staff to enhance their higher paper qualifications." explained Redza.

"With the ELP, the development pathways are well-defined to feed into our talent pipeline. DRB-HICOM University will help these candidates discover their individual and combined potentials, as well as assist them to develop leadership traits to push the Bank to greater heights. We strongly encourage all our employees who wish to seek

proper development and training interventions to seize this opportunity as part of their career and personal development objectives,” he added.

Under the MoA, DRB-HICOM University will design, develop and facilitate various competency-based as well as academic programmes for Bank Muamalat. This initiative is part of the bank’s efforts to springboard their human capital capability and performance, and includes all levels of staff.

Redza signed on behalf of Bank Muamalat along with its Chief Operating Officer, Tuan Haji PeerMohamed Ibrahim, while, Professor Dr Garry James Clayton, Vice Chancellor and Mr Melvin Beh Chin Kwong, Deputy Vice Chancellor, Operations and Administration of DRB-HICOM University signed on behalf of the university. The ceremony was witnessed by Dato’ Sri Syed Faisal Albar, Group Managing Director of DRB-HICOM.

Garry is looking forward to the prospect of being the preferred learning partner of Bank Muamalat.

“DRB-HICOM University is the education arm of DRB-HICOM Berhad, a name synonymous with the nation’s push for development and industrialisation. Through the years, DRB-HICOM has made its mark in various business areas including services, banking and logistics, apart from automotive. This collaboration enables us to share the expertise from our Graduate School to provide the edge needed by Bank Muamalat to steer its workforce to higher efficiency,” Garry said.

The scheme will see Bank Muamalat’s executives undergo a rigorous two-year leadership programme. The first batch is scheduled to begin classes in February 2017 and is expected to graduate by the end of 2018.

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About Bank Muamalat Malaysia Berhad

Bank Muamalat is one of the leading full-fledged Islamic Banks in Malaysia. Established on 1 October 1999, its core objectives are to provide customers with wide accessibility and convenience to fulfill their Islamic banking needs.

Bank Muamalat offers a wide range of Wholesale Islamic banking products and services serving Corporate, Investment, Treasury & Capital Markets, Commercial & SME, Asset Management and Commercial banking needs.

Consumer banking is operated through a network of more than 60 branches spread throughout Malaysia. All branches are 'on-line' and our banking services are supported by 122 ATM's, i-Muamalat (internet banking) and a Call Center which operates 24 hours daily.

Bank Muamalat operates with a combination of investment and commercial bankers, legal experts and Shariah scholars to develop innovative, viable, and competitive value propositions that meet the requirements of today's competitive Islamic financial industry; all within the bounds of Shariah compliance.

About DRB-HICOM University of Automotive Malaysia

Poised to be a leader in automotive education, DRB-HICOM University of Automotive Malaysia provides the best education experience for those who want to excel in the automotive industry. DRB-HICOM University of Automotive Malaysia's goal is to complement the automotive industry through sustainable development of human capital.

Established in April 2010, DRB-HICOM University of Automotive Malaysia was awarded university status in October 2015. Located within the DRB-HICOM Automotive Complex in Pekan, DRB-HICOM University of Automotive Malaysia is owned by HICOM University Sdn Bhd, a wholly owned subsidiary of DRB-HICOM Berhad.

DRB-HICOM University of Automotive Malaysia is the only fully-fledged university in the region which provides comprehensive tertiary education in the automotive ecosystem, business value chain and occupational safety and health. In addition to diploma and degree courses, the university also provides post-graduate learning opportunities for professionals at Master and Doctorate level.