

PRESS RELEASE

For Immediate Release

DRB-HICOM BERHAD RECORDS RM6.88 BILLION REVENUE AND PRE-TAX PROFITS OF RM1.52 BILLION

Shah Alam, Tuesday, 29 May 2012 – DRB-HICOM Berhad (DRB-HICOM) today announced its 12 months performance for the financial year ended 31 March 2012, registering Group revenue of RM6.88 billion as compared to RM6.80 billion in the previous financial year. In the year under review, the Group achieved total pre-tax profits of RM1.52 billion as compared to RM701.52 million in the previous financial year.

The increase in pre-tax profits is attributed to the recognition of negative goodwill of RM971.52 million arising from the acquisition of Proton Holdings Berhad. Meanwhile, operating profits from subsidiary companies before finance cost has improved by 11.6% to RM534.83 million from RM479.44 million in the preceding financial year.

Earnings per share rose to 66 sen as compared to 24 sen in the previous financial year. Total gross dividend for FY2012 is 6 sen per share, similar to that paid in 2011. The Company had paid an interim dividend of 2 sen gross per share, amounting to RM28,998,556 on 28 March 2012.

DRB-HICOM's Group Managing Director, Dato' Sri Haji Mohd Khamil Jamil said, "We believe that our continuous efforts in leveraging the Group's strength and emphasis on effective and efficient quality, cost and delivery management, coupled with the acquisitions of new businesses have attributed to the growth momentum and improved revenue and profits of the Group."

"Financial year 2012 marked a year of significant milestones for DRB-HICOM, with the acquisitions of POS Malaysia Berhad and Proton Holdings Berhad, as well as the commencement of the local assembling of Volkswagen Passat in the DRB-HICOM Automotive Plant in Pekan, which have further propelled the growth of this year's performance," he added.

Dato' Sri Haji Mohd Khamil said that there was also a 12% decrease in the operational profits (excluding negative goodwill), which was due to the one-off financing costs on borrowings to finance the acquisition of POS Malaysia Berhad and Proton Holdings Berhad, and the recent automotive component supply constraints arising from the flood situation in Thailand which had affected the performance of an associated company.

Dato' Sri Haji Mohd Khamil believes that with the expected favourable domestic economic growth for 2012 of 4% to 5%, and the Group's continuous pursuit of various cost management and strategic initiatives, the prospects of the Group's various businesses for the financial year ending 31 March 2013 are expected to

be positive. Further, with the full year results of POS Malaysia Berhad and Proton Holdings Berhad, the Group's performance and position will further improve.

- end -

DRB-HICOM Berhad (DRB-HICOM) is one of Malaysia's leading conglomerate with core businesses in the Automotive; Services; and Property, Asset & Construction sectors. DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

For further information, please contact:

Sulaiman Yahya

Head of Corporate Communications Division

DRB-HICOM Berhad

Tel: 03-20528238

H/P: 013-3415214

Email : sulaiman@drb-hicom.com