

PRESS RELEASE

For Immediate Release

DRB-HICOM continues to ride high in Q2 with 185 % jump in net profit to RM155 million

Shah Alam, Thursday, 25th November 2010 – DRB-HICOM Berhad reported a net profit growth of 185.5 % for the second quarter ended September 30, 2010. The Group posted RM 155.0 million in the quarter under review compared to RM 54.3 million in the same period last year. With the strong performance, the net profit for the six months ended 30th September, 2010 was at RM355.2 million, a stellar 209.4 % increase from RM114.8 million recorded during the same period last year.

Profit before tax for the second quarter showed the continued strong trend, up 142.8 % to RM186.2 million compared to RM76.7 million posted in the same quarter of last year. For the first half, pre tax profit improved to RM409.6 million, compared to RM163.6 million recorded in previous corresponding period - an improvement of 150.3 %.

The basic earnings per share for the first six months rose to 15.0 sen, as opposed to 5.66 sen reported over the same period last year.

The revenue for the six months ended 30th September, 2010 also improved to RM3.20 billion compared to RM3.15 billion. Quarter on quarter, the Group's revenue grew 7.6 % to RM1.65 billion as opposed to RM1.53 billion posted in the corresponding quarter last financial year.

The Automotive business contributed RM1.84 billion in revenue, which represented 57.4 % of the total Group revenue for that period, while the Services business contributed RM1.31 billion which accounted for 40.9 % of total revenue. The Property & Infrastructure business earned a revenue of RM53.9 million or 1.7 % of total Group revenue.

The continued improvements in the Group's financial performance are strong indicators to the strengthening of its fundamentals - the result of the on-going Group-wide efforts to improve business performance, operational efficiency and cost management, said Group Managing Director, Dato' Sri Haji Mohd Khamil Jamil.

The positive financial outcome was mainly the result of the much improved performance of its subsidiaries, jointly controlled entities and associate companies.

"Everyone in the Group has worked hard to put DRB-HICOM where it is today. We also owe our success to well placed strategies and on-going process improvement to promote efficiency at all levels," said Dato' Sri Haji Mohd Khamil Jamil.

He added that DRB-HICOM shall continue to explore innovative ways to increase revenue streams within and outside the Group's core businesses. This will further strengthen the Group's position while creating values for all stakeholders.

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DRB-HICOM is one of Malaysia's leading corporations, playing an integral role in the Automotive Manufacturing, Assembly and Distribution industry through its involvement in passenger cars and four wheel drive vehicles market segment, the national truck project and the national motorcycle project; among others. Besides Automotive concerns, the Group's core businesses are in the Services and Property & Infrastructure.

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