

PRESS RELEASE

For Immediate Release

8 December, 2009

OWNING TAXIS MADE FAST AND EASY UNDER THE “6-IN-1 PACKAGE”

Kuala Lumpur, Tuesday - Procuring taxis has become much easier under the special incentive and supply package created by DRB-HICOM, working together with Persatuan Pengusaha Teksi Bumiputra Malaysia (PERBUMI), Persatuan Pengusaha Teksi, Kereta Sewa Wilayah Persekutuan dan Selangor (PERPEKLI), Persatuan Pengusaha Teksi Lembah Klang Kuala Lumpur (PPTLK) and Pertubuhan Pemandu & Pengusaha Teksi/Limosin & Kereta Sewa (PETEKMA).

Both the Group and the Taxi Associations today, signed a collaboration agreement at the Lake Club Kuala Lumpur, witnessed by the Minister in the Prime Minister’s Department, Dato’ Seri Mohamed Nazri Tan Sri Abdul Aziz. DRB-HICOM Berhad was represented by its Group Director for Automotive, Dato’ Nik Hamdam Nik Hassan, while the Taxi Associations were represented by Dato’ Mohd. Alias Abdul for PERBUMI, Dato’ Aslah Abdullah for PERPEKLI, Tuan Hj Abd Jalil Maarof for PPTLK and En. Sharil Abd Aziz for PETEKMA. Also present was Dato’ Sri Hj Mohd Khamil Jamil, Group Managing Director of DRB-HICOM.

This special package of incentives, the “6-in-1 Package”, consists of offers from Edaran Otomobil Nasional, Bank Muamalat Malaysia Berhad, Uni.Asia General Insurance, Automotive Conversion Engineering Sdn Bhd and PUSPAKOM, said Dato’ Sri Hj Mohd Khamil, in his welcoming address.

This first of its kind package places DRB-HICOM, an integrated automotive corporation, in a unique position of being the ONE-STOP CENTRE for matters relating to the purchases of taxis.

“In this 6-in-1 Package we have combined premium quality products with top-of-the-line services, all at a reasonable cost, to meet the needs of our partners, the taxi associations,” he added.

Bank Muamalat, which provides products that are 100 percent Syariah compliant, has undertaken to provide a special financing offer for taxi operators purchasing taxis from EON.

“This is meant to be especially helpful to individual taxi drivers as minimal down payment lowers the initial investment necessary to purchase a taxi. This is in line with the Government’s effort of making it easier for people to own businesses and we at DRB-HICOM, are keen to play our part in helping to develop the economy of the nation.”

Uni.Asia General Insurance will be providing an insurance package which has been well received by the taxi associations. In addition, Auto Conversion Engineering Sdn Bhd (ACE), the distributor for market leading Landi Renzo and Tomasetto Achille NGV kits, will provide the conversion of petrol run taxis to bi-fuel vehicles. ACE has secured all certifications necessary to ensure the optimum safety and performance of the kits. ACE will also be supplying taxi meters for fittings in the taxis.

The taxis supplied to the operators will have complied with all the necessary requirements, including compliance to Commercial Vehicle Licensing Board and Road Transport Act 1987, which include inspection certificate by PUSPAKOM.

PUSPAKOM, which has been licensed by the Government to conduct roadworthiness and initial inspections for commercial vehicles, is responsible for the inspection of taxis prior to registration.

To facilitate the inspection process, PUSPAKOM is prepared to offer flexible inspection hours to taxi operators as part of their ongoing commitment to working hand-in-hand with commercial vehicle organisations to expedite the vehicle inspection process.

This package is the result of a series of constructive meetings and dialogues between Group and the Taxi Associations, said Dato' Sri Hj Mohd Khamil, who added that all concerns and issues relating to the purchases and ownerships of taxis were resolved during these dialogues.

“This smart partnership is part of DRB-HICOM's commitment to work with our stakeholders to produce mutually beneficial and sustainable programmes and the Group is looking forward to similar discussions with our other stakeholders,.” said Dato' Sri Hj Mohd Khamil

This privilege is made possible due to the uniqueness of the business module of DRB-HICOM, where all six products and services relating to the purchases of taxis are made available in one place, resulting in fast delivery of taxis and would to ease the taxi operators' burden due to the competitive financing scheme

“To date, we have received encouraging bookings for Proton Saga and also Waja from taxi owners and associations, and we expect the order to increase especially after the signing of the agreement. We believe that the '6-in-1' deal is the only product and services package available that would benefit all taxi operators. This would create a win-win situation for both parties and indirectly will increase the competency level of the taxi services industry in the country, “ concluded Dato' Sri Hj Mohd Khamil

DRB-HICOM is one of Malaysia's leading corporations, playing an integral role in the Automotive Manufacturing, Assembly and Distribution industry through its

involvement in passenger cars and four wheel drive vehicles market segment, the national truck project and the national motorcycle project; among others. Besides Automotive concerns, the Group's core business are in the Services and Property & Infrastructure.

ends.

For further information, please contact: Puan Yang Latiffa Ahmad Kamily, Manager, Corporate Communications & Investor Relations, DRB-HICOM Berhad at 603-2052 8120 or 012 2918691 or at yanglatk @drb-hicom.com.