





**DRB-HICON** 

## DRB-HICOM BERHAD RECORDS A 91% INCREASE IN REVENUE TO RM13.13 BILLION FOR FY ENDED 31 MARCH 2013

Shah Alam, Thursday, 30 May 2013 – DRB-HICOM Berhad ("DRB-HICOM" or "the Group") today announced its 12-month performance for the financial year ended 31 March 2013, registering Group revenue of RM13.13 billion as compared to RM6.88 billion in the previous financial year. The significant 91% increase (refer to table below) is attributed mainly to the Automotive sector, principally due to the recognition of PROTON Holdings Berhad's ("PROTON") revenue. In addition, the Group's Property, Asset and Construction ("PAC"), and Services sectors reported improved revenue.

Table: Key Highlights of the Group's Financial Performance

	4 <sup>th</sup> Quarter (Milion)		Variance	Year to Date (Million)		Variance
	31/3/13	31/3/12		31/3/13	31/3/12	
Revenue	3,361.0	2,124.2	+58%	13,134.7	6,878.2	+91%
Operating Profit	314.2	117.9	+166%	624.8	543.4	+15%
Exceptional Items	-	1,278 <sup>1</sup>		412.6 <sup>2</sup>	1,278 <sup>1</sup>	
Profit Before Tax	314.2	1,395.9		1,037.4	1,821.4	

Note: <sup>1</sup> Negative goodwill on acquisition of Proton.

<sup>&</sup>lt;sup>2</sup> Gain on disposal of HICOM Power Sdn Bhd business.



The Group achieved a 15% increase in total operating profits, to RM624.82 million as compared to RM543.44 million (excluding exceptional items) in the preceding financial year. The increase in operating profits is attributed to better performance across all sectors of the Group.

For the fourth quarter ended 31 March 2013, the Group recorded stronger operating profits of RM314.2 million from RM117.9 million recorded in the corresponding quarter of the previous financial year.

DRB-HICOM's Group Managing Director, Dato' Sri Haji Mohd Khamil Jamil said, "The Group will continue harnessing its diversity to enhance and strengthen the overall financial and operational performances."

He further added that although the Automotive sector is important to the Group, but it is not entirely dependent on a single sector, reiterating that the Group is able to leverage on PAC and Services sectors to provide consistent earnings to drive the Group's growth for the future, as evident in the financial performance."

Over the 12 months, the Group's net assets per share has improved to RM3.67 as at 31 March 2013, from RM3.39 last year.

The Group is also proposing a final dividend of 4.5 sen (as compared to 4.0 sen in 2012 less taxation of 25%), comprising of 0.5 sen gross per share less taxation



of 25% and tax exempt dividend of 4.0 sen for FY ended 31 March 2013. The total dividend for the financial year ended 31 March 2013 therefore is 6.0 sen per share, which is equivalent to a payout of RM106.3 million as compared to RM87.0 million in the previous financial year.

-Ends-

DRB-HICOM Berhad ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive; Services; and Property, Asset & Construction sectors. With more than 80 active companies in its stable and over 52,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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