

## DRB-HICOM POSTS RM9.54 BILLION REVENUE FOR 9-MONTHS ENDED 31 DECEMBER 2015

SHAH ALAM, Thursday, 25 February 2016 – DRB-HICOM Berhad announced today the Group recorded revenue of RM9.54 billion for the 9-months period ended 31 December 2015. This was achieved amidst the current challenging global economic and business landscapes which had adversely affected consumer sentiments and demands.

For the same period, the Group recorded pre-tax loss of RM76.94 million. The results were also affected by the stiff competition in the automotive retail market which required heavy year-end discounting and sales promotions to defend market share.

The Group will continue to focus on cost management and undertake initiatives to further improve operational efficiencies and effectiveness to strengthen the Group's resilience in navigating through current business environment. Further, the Group will intensify efforts to improve the performance of its automotive sector through introduction of new models and continuously improving the quality of its products and services.

The Group will also seek to consolidate and strengthen its integrated logistics services business to tap especially on the growth of the e-commerce transactions. Logistics is expected to be a new growth driver of the Group as it is well positioned to take advantage of its holistic logistics eco-system in light of the anticipated industry growth which will at the same time enable the Group to mitigate the margin compression from the increasingly competitive automotive sector.

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**DRB-HICOM Berhad ("DRB-HICOM")** is one of Malaysia's leading conglomerates with core businesses in the Automotive, Services and Property, Asset and Construction sectors. With more than 90 active companies in its stable and over 59,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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