

DRB-HICOM COMPLETES ACQUISITION OF KHAZANAH'S STAKE OF 32.21% IN POS MALAYSIA

SHAH ALAM, July 1, 2011 - DRB-HICOM Berhad today announced that it has completed the acquisition of 32.21% stake in Pos Malaysia Berhad from Khazanah Nasional Berhad ("Khazanah"), the investment arm of the Government. As of today, DRB-HICOM Berhad has replaced Khazanah as the single largest shareholder of Pos Malaysia.

In April this year, DRB-HICOM was successful in its bid to acquire Khazanah's strategic stake in POS Malaysia and the Group acquired Khazanah's 172,997,399 ordinary shares of RM0.50 each in Pos Malaysia for a consideration of approximately RM622.8 million based on the price of RM3.60 per POS Malaysia share.

The Group's success in its bid for the strategic stake in Pos Malaysia was largely due to its defined and executable business plan on propelling Pos Malaysia's growth.

Group Managing Director of DRB-HICOM Berhad Dato' Sri Hj Mohd Khamil Jamil said both entities are a natural fit. "Synergies that can be created between DRB-HICOM and POS Malaysia are vast. On our part we have the necessary experience and talents to take POS Malaysia to a greater height."

Among the immediate plans to boost Post Malaysia's growth are to increase its market share in the highly competitive courier segment, turnaround its retail business by becoming a virtual retail network to

reach out extensively to the public and to revitalise its logistic business as well as to tap on the significant logistic business.

The Group also plans to leverage on Pos Malaysia's extensive network to promote its wide range of products and services especially its insurance, logistic and banking businesses.

“Making our wide range of products and services available at more than 1,000 postal outlets nationwide, will not only further expand our businesses but also enhance POS Malaysia's retail business by turning its outlets into one-stop solution centres.

Ultimately, our vision is to turn POS Malaysia into a strong relevant household brand of today.”

Dato' Sri Hj Mohd Khamil Jamil said that he was confident that both DRB-HICOM and Pos Malaysia can nurture a truly synergistic partnership which is able to nourish and propel growth both ways.

Ends

About DRB-HICOM Berhad

DRB-HICOM is one of Malaysia's leading conglomerate with core businesses in the Automotive, Services and Property, Asset & Construction sectors. DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various

businesses, including concession and financial related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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