

**Press Release** 

## For Immediate Release

## DRB-HICOM POSTS 22% INCREASE IN REVENUE FOR Q1 2014

**Shah Alam, Thursday, 28 August, 2014 –** DRB-HICOM Berhad ("DRB-HICOM" or "Group") today announced its results for the first quarter (Q1) ended 30 June 2014 with a higher revenue of RM3.72 billion. This is an increase of 22% as compared to RM3.05 billion in the corresponding period last year.

The Group reported an increase in profit before taxation to RM185.5 million as compared to RM96.2 million in the corresponding period last year, an increase of approximately 93%. The improved performance was largely attributed to stronger performance in the Automotive and Defence, and Services sectors, as well as continued improvements in operating efficiencies and cost containment.

"Amidst an increasingly challenging business environment, our continued focus on strengthening and expanding our core businesses to improve competitiveness and agility has enabled the Group to deliver the good sets of results for this quarter. Higher recognition of revenue from the defence projects as well as the inclusion of new revenue streams from Composites Technology Research Malaysia Sdn Bhd and Konsortium Logistik Berhad have contributed to the increase in revenue for the quarter, " said Tan Sri Dato' Sri Haji Mohd Khamil Jamil, Group Managing Director of DRB-HICOM.

"DRB-HICOM will continue to strengthen its core competencies in facing the challenging business and cost environment. We are optimistic that we would be able to achieve satisfactory performance for the financial year ending 31 March 2015." added Tan Sri Dato' Sri Haji Mohd Khamil Jamil.

**DRB-HICOM Berhad** ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive and Defence; Services; and Property, Asset & Construction sectors. With more than 100 active companies in its stable and over 60,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive and Defence sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including composites component supply for aircrafts. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.

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