

DRB-HICOM BERHAD POSTED RECORD REVENUE OF RM14.2 BILLION FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

Shah Alam, Thursday, May 29, 2014 - DRB-HICOM Berhad (DRB-HICOM) today announced its results for the financial year ended 31 March 2014 with its revenue exceeding the RM14 billion mark. The Group revenue grew by 8.1% to RM14.2 billion compared with RM13.1 billion previously.

All the three business sectors, namely Automotive and Defence (AD), Services, and Property, Asset and Construction (PAC) contributed to the revenue growth. The AD sector growth was mainly driven by the progress of the AV8 project and the inclusion of aerospace composite business which was acquired during the year through Composite Technology Research Malaysia Sdn Bhd (CTRM). The Services sector saw improvements in the performance of its concession businesses whilst recognition of the revenue from disposal of lands in Iskandar Malaysia contributed to the higher revenue for the PAC sector.

The Group's profit before taxation excluding exceptional items marginally decreased to RM601.9 million from RM624.8 million or 3.7% compared to the previous financial year. The drop was attributed to the more challenging and competitive automotive business environment which resulted in margin compression for the automotive distribution business, as well as the general increase in the cost of doing business.

"We remained focus in our efforts to strengthen and expand our core businesses internally and externally, and to improve our competitiveness and agility

through improvements in operational efficiencies and effective cost management," said YBhg Tan Sri Dato' Sri Haji Mohd Khamil Jamil, Group Managing Director of DRB-HICOM.

The Board of Directors had proposed a final single tier dividend of 4.5 sen per share subject to shareholders' approval at the forthcoming annual general meeting. The total dividend payout for the financial year ended 31 March 2014 is 6.0 sen per share.

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***DRB-HICOM Berhad** ("DRB-HICOM") is one of Malaysia's leading conglomerates with core businesses in the Automotive and Defence; Services; and Property, Asset & Construction sectors. With more than 100 active companies in its stable and over 57,000 employees group-wide, DRB-HICOM's aim is to continue adding value and propelling the nation's development. In the Automotive and Defence sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including composites component supply for aircrafts. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.*

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