

**DRB-HICOM ANNOUNCES NEW APPOINTMENTS TO SENIOR MANAGEMENT TEAM**

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**SHAH ALAM, Thursday, July 2016** – DRB-HICOM Berhad (“DRB-HICOM”) has appointed Shaharul Farez Hassan as its Chief Operating Officer (COO) of Properties, Corporate Planning and Strategy effective 15 July this year.

Shaharul Farez, 46, was formerly the Executive Vice President of Malakoff Corporation Bhd. Among the key positions held by him previously were as Group Chief Executive Officer of Tradewinds Corporation Bhd and Group Chief Financial Officer of Pernas International Holdings Bhd.

He holds a Master’s degree in Business Administration from Massachusetts Institute of Technology in Cambridge, USA as well a Bachelor’s of Science degree in Economics and Accounting from University of Bristol, United Kingdom.

Meanwhile, DRB-HICOM also announced that Datuk Razeek Md Hussain has been re-designated as its Chief Operating Officer (COO) of Services, Education and Defence, whilst Dato’ Harith Abdullah continues to be the Chief Operating Officer (COO) of Automotive, Distribution and Manufacturing & Engineering.

At the same time, Dato’ Mohd Zain Hassan has been appointed as Head of Concession Business, overseeing both Alam Flora and PUSPAKOM to reflect the importance of the concession business to the Group.

“Along with Shaharul Farez coming on board DRB-HICOM with his extensive experience in financial and corporate operations, this re-organisation of senior leadership talent is to commensurate with our overall business focus and alignment, as well as to chart new growth for the Group,” said Dato’ Sri Syed Faisal Albar, Group Managing Director of DRB-HICOM Berhad.

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*DRB-HICOM Berhad (“DRB-HICOM”) is one of Malaysia’s leading conglomerates with core businesses in the Automotive, Services and Property, Asset and Construction sectors. With more than 90 active companies in its stable and over 59,000 employees group-wide, DRB-HICOM’s aim is to continue adding value and propelling the nation’s development. In the Automotive sector, DRB-HICOM is involved in the manufacturing, assembly and distribution of passenger and commercial vehicles, including the national motorcycle. In Services, DRB-HICOM is involved in various businesses, including concession and financial-related services. In Property, Asset & Construction, DRB-HICOM is involved in residential and commercial developments.*

**For media enquiries, kindly contact:**

**Shaik Abbas Ibrahim**

Head, Group Communications Division

DRB-HICOM Berhad

Tel: 03-2052 8007

shaik.abbas@drb-hicom.com

**Yang Latiffa Ahmad Kamily**

Group Communications Division

DRB-HICOM Berhad

Tel: 03-2052 8120

yanglatk@drb-hicom.com