

PRESS RELEASE

For Immediate Release

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DRB-HICOM BERHAD ENTERS INTO AN MOU WITH POTENZA SPORTS CARS LTD (UK) TO PRODUCE ELECTRIC/HYBRID SPORTS CARS

Shah Alam, April 6th, 2010 - DRB-HICOM Berhad is moving into an exciting new phase of development with its collaboration with the UK based POTENZA Sports Car Ltd (PSC). The Group today, signed a Memorandum of Understanding (MOU) with Potenza Sports Cars Ltd, the designer and manufacturer of the Westfield and GTM brands of sports cars, which are being retailed worldwide, to work together towards producing a selected range of sports cars in Malaysia.

The parties will undertake a joint technical and commercial feasibility study to look into the possibility of manufacturing the POTENZA sports cars, for local and the Asia Pacific market.

According to Dato' Sri Haji Mohd Khamil Jamil, DRB-HICOM's Group Managing Director, this collaboration would pave the way for DRB-HICOM to become the exclusive importer, manufacturer and distributor of the POTENZA sports cars, including the electric and the hybrid variants within the right hand drive markets of the Asia Pacific Region.

This collaboration would also include the possibility of the Group becoming a development partner on new vehicle projects, which will include the possibility of sourcing the components locally, taking advantage of the incentives provided by the Government.

Mr Julian Turner, Managing Director of Westfield Sportscars, the subsidiary of POTENZA, is optimistic that the potential partnership will see collaborative development of a new sports cars available with conventional, electric and hybrid power trains. Utilizing the manufacturing and distribution infrastructure of DRB-HICOM, combined sales is planned to present a five fold increase over current production level of 400 cars per year within the next 3 years.

“At this stage, the parties will explore various possibilities in this collaboration and we are positive of the outcome,” added Dato’ Sri Haji Mohd Khamil Jamil.

Over the years, the DRB-HICOM Group has forged ties with several global players and currently distributes and assembles prime foreign marques such as Audi, Mercedes Benz, Honda, Suzuki, Mitsubishi, Isuzu, and Mahindra as well as local marques such as Proton, and HICOM Perkasa. Last year, these brands collectively captured 18 per cent of the total industry volume in the country.

Potenza Sports Cars Limited owns niche sports car manufacturers Westfield Sportscars and GTM Cars. Since 1983, they have sold over 10,000 cars for Europeans and driving enthusiasts the world over. During the last recession, they lost substantial number of vendors, thus will present the opportunities for Malaysian vendors to participate in the parts manufacturing program.

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DRB-HICOM is one of Malaysia's leading corporations, playing an integral role in the Automotive Manufacturing, Assembly and Distribution industry through its involvement in passenger cars and four wheel drive vehicles market segment, the national truck project and the national motorcycle project; among others. Besides Automotive concerns, the Group's core businesses are in the Services and Property & Infrastructure.

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